STAFF ANALYSIS

DISCUSSION AND ACTION BY THE BOARD ON THE APPLICATION FOR A LICENSE TO CONDUCT A HORSE RACING MEETING OF THE LOS ANGELES TURF CLUB AT SANTA ANITA PARK FROM DECEMBER 16, 2026, THROUGH JUNE 22, 2027

Board Meeting
November 18, 2026

ISSUE

The Los Angeles Turf Club (LATC) is requesting approval of their application for a license to conduct a thoroughbred horse racing meeting at Santa Anita Park.

BACKGROUND

At the October 16, 2025, meeting of the California Horse Racing Board (Board), LATC was allocated thoroughbred race dates from December 16, 2026, through June 22, 2027.

ANALYSIS

Board-Allocated Dates: Grey shaded **Racing Dates:** Blue shaded, bold

December 2026						
Sun	**Mon**	**Tue**	**Wed**	**Thu**	**Fri**	**Sat**
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	**26**
27	28	29	30	**31**		

January 2027						
Sun	**Mon**	**Tue**	**Wed**	**Thu**	**Fri**	**Sat**
					1	**2**
3	4	5	6	7	**8**	**9**
10	11	12	13	14	**15**	**16**
17	**18**	19	20	21	**22**	**23**
24	25	26	27	28	**29**	**30**
31						

February 2027						
Sun	**Mon**	**Tue**	**Wed**	**Thu**	**Fri**	**Sat**
	1	2	3	4	**5**	**6**
7	8	9	10	11	**12**	**13**
14	**15**	16	17	18	**19**	**20**
21	22	23	24	25	**26**	**27**
28						

March 2027						
Sun	**Mon**	**Tue**	**Wed**	**Thu**	**Fri**	**Sat**
	1	2	3	4	**5**	**6**
7	8	9	10	11	**12**	**13**
14	15	16	17	18	**19**	**20**
21	22	23	24	25	**26**	**27**
28	29	30	31			

April 2027						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

May 2027						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

June 2027						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

Required Information	Status	Comments	Board Rule/Law
Off-Site Auxiliary Stabling	☒ Accepted ☒ Follow-Up Required ☐ Outstanding	Los Alamitos fire clearance valid through 03/18/27. San Luis Rey Downs fire clearance valid through 09/15/27.	Rule 1420(g)
Stabling and Vanning Agreement	☒ Accepted ☒ Follow-Up Required ☐ Outstanding	Southern California Stabling and Vanning Agreement valid through 12/31/26.	BPC 19607.1
Fire Clearance	☒ Accepted ☐ Follow-Up Required ☐ Outstanding	Fire clearance valid through 07/01/27.	Rule 1927
Backstretch Inspection	☒ Accepted ☐ Follow-Up Required ☐ Outstanding	Backstretch inspection completed on 08/10/26.	Rule 2102
Track Safety Inspection	☒ Accepted ☐ Follow-Up Required ☐ Outstanding	Track safety inspection completed on 11/09/26.	Rule 1471(g)

Required Information	Status	Comments	Board Rule/Law
Workers' Compensation Insurance	☒ Accepted ☐ Follow-Up Required ☐ Outstanding	Workers' compensation coverage valid 06/30/26 to 06/30/27.	Rule 1501
Horsemen's Race Meet Agreements	☒ Accepted ☐ Follow-Up Required ☐ Outstanding	**Thoroughbred Owners of California** – received 11/10/26. **California Thoroughbred Trainers Association** – received 11/06/26.	Rule 2044
CHRB Policies	☒ Accepted ☐ Follow-Up Required ☐ Outstanding	**Inclement Weather Policy** – received 09/22/26. **Concussion Protocol Policy** – received 09/22/26. **Track Emergency Procedures** – received 09/22/26.	Rule 1432
Wagering Information	☒ Accepted ☐ Follow-Up Required ☐ Outstanding	LATC requests approval to use ARCI 004-105(T)(4)(f) Method 6 to govern payout of Pick (n) Position (x), which will be a Pick (3) Position (3) wager known as "Three by Three," and to modify ARCI 004-105(T). See letter dated September 17, 2026.	BPC 19599
Emergency and Security	☒ Accepted ☐ Follow-Up Required ☐ Outstanding		BPC 19481.3
Veterinary Services	☒ Accepted ☐ Follow-Up Required ☐ Outstanding		Rule 1481 Rule 1840 Rule 1841
ADW Providers and Horsemen's Approvals	☒ Accepted ☐ Follow-Up Required ☐ Outstanding		BPC 19604 & 19604(b)(1)(C)

Required Information	Status	Comments	Board Rule/Law
Administrative Information	☒ Accepted ☒ Follow-Up Required ☐ Outstanding	Occupational licenses must be obtained/renewed prior to the start of the race meet and/or renewed during the term of the race meet. Deposit Received Required Signatures	Rule 1481 BPC 19490 Rules 1433 & 1437

RECOMMENDATION

Staff recommends the Board approve the application as submitted.

SANTA ANITA PARK

August 28, 2026

Mr. Scott Chaney
Executive Director
California Horse Racing Board
1010 Hurley Way, Suite 300
Sacramento, CA 95825

Re: Increment Weather Policy

Dear Mr. Chaney,

Please accept this letter as confirmation that Los Angeles Turf Club, Incorporated will operate its race meet in accordance with the inclement weather policy posted on the California Horse Racing Board's website.

Best regards,



Nate Newby
Senior Vice President, General Manager

SANTA ANITA PARK

August 27, 2026

Mr. Scott Chaney
Executive Director
California Horse Racing Board
1010 Hurley Way, Suite 300
Sacramento, CA 95825

Re: Jockey Concussion Protocols

Dear Mr. Chaney,

Please accept this letter as confirmation that Los Angeles Turf Club, Inc. will operate its race meet in accordance with the jockey concussion protocols posted on the California Horse Racing Board's website.

Best regards,



Nate Newby
Senior Vice President, General Manager

SANTA ANITA PARK

August 28, 2026

Mr. Scott Chaney
Executive Director
California Horse Racing Board
1010 Hurley Way, Suite 300
Sacramento, CA 95825

Re: Track Veterinarian Emergency Procedures

Dear Mr. Chaney,

Please accept this letter as confirmation that Los Angeles Turf Club, Incorporated will operate its race meet in accordance with the Track Veterinarian Emergency Procedures posted on the California Horse Racing Board's website.

Best regards,



Nate Newby
Senior Vice President, General Manager

STATE OF CALIFORNIA
CALIFORNIA HORSE RACING BOARD
APPLICATION FOR LICENSE TO CONDUCT A HORSE RACING MEETING
CHRB-17 (Rev 3/23)

Application is hereby made to the California Horse Racing Board (CHRB) for a license to conduct a horse racing meeting in accordance with the California Business and Professions Code, Chapter 4, Division 8, Horse Racing Law, and the California Code of Regulations, Title 4, Division 4, CHRB Rules and Regulations.

1. APPLICANT ASSOCIATION

A. Name, mailing address, telephone, fax numbers, and the email address for association's contact person: Los Angeles Turf Club, Incorporated, 285 W. Huntington Drive, Arcadia, CA 91007. T: 626-574-7223 F: 626-446-9565 E: eric.sindler@stronachgroup.com

B. Breed of horse: Thoroughbred ☒ Quarter Horse ☐ Harness ☐

C. Racetrack name: Santa Anita Park

D. Attach a certified check payable to the Treasurer of the State of California in the amount of $10,000 as deposit for license fees pursuant to Business and Professions Code section 19490.

E. Was the association licensed to operate a race meeting prior to January 1, 2001?
Yes ☒ No ☐
If no, attach a surety bond in the amount of one hundred thousand dollars.

NOTICE TO APPLICANT: No application for a license to conduct a race meeting shall be granted unless the applicant has deposited with the Board a surety bond in the amount of one hundred thousand dollars ($100,000), or a greater amount, as determined by the Board, that is sufficient to ensure payment of employee wages and benefits, including, but not limited to, health, welfare, and pension plans. The surety bond shall be maintained during the period of the meeting and for an additional period, as determined by the Board, sufficient to assure that all payments are made. This subdivision does not apply to any person or association licensed to operate a horse race meeting prior to January 1, 2001, that has conducted a race meeting in each of the immediate three previous consecutive calendar years. The $100,000 surety bond amount may be increased to an amount determined by the Board at the time the application is scheduled for hearing, pursuant to Business and Professions Code section 19464(b).

NOTICE TO APPLICANT: Application must be filed not later than ninety (90) days before the scheduled start date for the proposed meeting, pursuant to CHRB Rule 1433.

2. DATES OF RACE MEETING

A. Inclusive dates allocated for the entire meeting: 12/16/2026-06/22/2027

B. Actual dates racing will be held: December 26, 27, 31 (3 days); January 1, 2, 3, 8, 9, 10, 15, 16, 17, 18, 22, 23, 24, 29, 30, 31 (16 days); February 5, 6, 7, 12, 13, 14, 15, 19, 20, 21, 26, 27, 28 (13 days); March 5, 6, 7, 12, 13, 14, 19, 20, 21, 26, 27, 28 (12 days); April 2, 3, 4, 16, 17, 18, 23, 24, 25, 29, 30 (11 days); May 1, 2, 7, 8, 9, 14, 15, 16, 21, 22, 23, 28, 29, 30, 31 (15 days); June 4, 5, 6, 11, 12, 13, 17, 18, 19, 20 (10 days)

C. Total number of days or nights of racing: 80

D. Days or nights of the week races will be held: See Exhibit 2.D
Wednesday – Sunday ☐ Tuesday – Saturday ☐ Other (specify) ☒

E. Number of days or nights of racing per week: 3

3. RACING PROGRAM

A. Total number of races: 613 - 906

B. Number of races for each day or night: 7-10 races weekdays / 8-12 races opening day, weekends and holidays

C. Total number of stakes races: 85

D. Attach a listing of all stakes races and indicate the date to be run and the added money or guaranteed purse for each. Note the races that are designated for California-bred horses.

1. Attach a listing of all stakes races for the past two race meetings. The information provided must be for the same timeframe in which the association is applying. Include the date the stakes races were run, and the added money or guaranteed purse for each. Note the races that were designated for California-bred horses. See Exhibit 3.D.1 and 3.D.3

2. Identify the stakes races listed under item D. that have been altered, added, or are new for the current race meeting. Provide details regarding any alterations to the identified stakes races (e.g., changes in the age, sex, eligibility, purse, or substantial calendar changes). See Exhibit 3.D.2 if applicable

3. Identify the stakes races listed under item D.1. that have been dropped or deleted and the reasons the stakes were dropped or deleted. See Exhibit 3.D.1 and 3.D.3

E. Will provisions be made for owners and trainers to use their own registered colors?
Yes ☒ No ☐
If no, which racing colors are to be used?

F. List all post times for the daily racing program. See Exhibit 3.F

Exhibit 2.D

Racing scheduled Friday through Sunday weekly.

Exceptions:	Racing	Thursday, December 31, 2026
		Monday, January 18, 2027
		Monday, February 15, 2027
		Thursday, April 29, 2027
		Monday, May 31, 2027
		Thursday, June 17, 2027
	Non-Racing	Friday, April 9, 2027
		Saturday, April 10, 2027
		Sunday, April 11, 2027

Date	Race Name	Grade	2026/27	2025/26	2024/25	Age	Sex	Distance	Surface
Classic Meet			**Purse**	**Purse**	**Purse**				
Saturday, December 26, 2026	Malibu	1	$300,000	$300,000	$300,000	3	Open	7F	Dirt
	La Brea	1	$300,000	$300,000	$300,000	3	Fillies	7F	Dirt
	American Oaks	1	$300,000	$300,000	$300,000	3	Fillies	10F	Turf (H)
	Mathis Mile	2	$200,000	$200,000	$200,000	3	Open	8F	
	Laffit Pincay, Jr.	2	$200,000	$200,000	$200,000	3 & Up	Open	8.5F	Dirt
	Joe Hernandez	3	$100,000	$200,000	$200,000	3 & Up	Open	*6.5F	Turf (H)
Sunday, December 27, 2026	Eddie Logan	L	$100,000	$100,000	$100,000	2	Open	8F	Turf
	Blue Norther	L	$100,000	$100,000	$100,000	2	Fillies	8F	Turf
Thursday, December 31, 2026	San Gabriel	3	$100,000	$100,000	$200,000	3 & Up	Open	9F	Turf
Friday, January 1, 2027	Robert J. Frankel	3	$100,000	$100,000	$100,000	4 & Up	F/M	9F	Turf
Saturday, January 2, 2027	Las Flores	3	$100,000	$100,000	$100,000	4 & Up	F/M	6F	Dirt
Sunday, January 3, 2027	Santa Ynez	L	$100,000	$100,000	$100,000	3	Fillies	7F	Dirt
Saturday, January 9, 2027	San Vicente	2	$200,000	$200,000	$200,000	3	Open	7F	Dirt
Sunday, January 10, 2027	Las Cienegas	3	$100,000	$100,000	$100,000	4 & Up	F/M	*6.5F	Turf (H)
Saturday, January 16, 2027	California Chrome Cal Cup Derby	CA	$175,000	$175,000	$175,000	3	Open	8.5F	Dirt
	Leigh Ann Howard California Cup Oaks	CA	$175,000	$175,000	$175,000	3	Fillies	8F	Turf
	Don Valpredo California Cup Sprint	CA	$125,000	$125,000	$125,000	4 & Up	Open	6F	Dirt
	Unusual Heat Turf Classic	CA	$175,000	$175,000	$175,000	4 & Up	Open	9F	Turf
	Sunshine Millions Filly & Mare Turf Sprint	CA	$125,000	$125,000	$125,000	4 & Up	F/M	*6.5F	Turf (H)
Sunday, January 17, 2027									
Monday, January 18, 2027	Astra	L	$100,000	$100,000	N/A	4 & Up	F/M	12F	Turf (H)
Saturday, January 23, 2027	Clockers' Corner	R	$100,000	$100,000	$100,000	4 & Up	Open	6F	Turf
Sunday, January 24, 2027	La Canada	3	$100,000	$100,000	$100,000	4 & Up	F/M	8.5F	Dirt
Saturday, January 30, 2027	San Pasqual	2	$200,000	$200,000	$200,000	4 & Up	Open	9F	Dirt
	Megahertz	3	$100,000	$100,000	$100,000	4 & Up	F/M	8F	Turf
Sunday, January 31, 2027	Las Virgenes	L	$100,000	$100,000	$100,000	3	Fillies	8F	Dirt
Saturday, February 6, 2027	D. Wayne Lukas	2	$200,000	$200,000	$200,000	4 & Up	F/M	7F	Dirt
	Thunder Road	3	$100,000	$100,000	$100,000	4 & Up	Open	8F	Turf
	Robert B. Lewis	3	$100,000	$100,000	$200,000	3	Open	8F	Dirt
	Sweet Life	L	$100,000	$100,000	$100,000	3	Fillies	*6.5F	Turf (H)

Sunday, February 7, 2027	Baffle		$100,000	$100,000	$100,000	3	Open	*6.5F	Turf (H)
Saturday, February 13, 2027	San Marcos	3	$100,000	$100,000	$100,000	4 & Up	Open	10F	Turf (H)
Sunday, February 14, 2025	Palos Verdes	L	$100,000	$100,000	$100,000	4 & Up	Open	6F	Dirt
Monday, February 15, 2027									
Saturday, February 20, 2027	Wishing Well	R	$100,000	$100,000	$100,000	4 & Up	F/M	6F	Turf
Sunday, February 21, 2027	Sensational Star	CA	$100,000	$100,000	$100,000	4 & Up	Open	*6.5F	Turf (H)
Saturday, February 27, 2027	Santa Ysabel	3	$100,000	$100,000	$100,000	3	Fillies	8.5F	Dirt
Sunday, February 28, 2027									
Saturday, March 6, 2027	Santa Anita Handicap	1	$300,000	$300,000	$300,000	4 & Up	Open	10F	Dirt
	Gamely	1	$300,000	$300,000	$300,000	3 & Up	F/M	9F	Turf
	B. Wayne Hughes Beholder Mile	1	$300,000	$300,000	$300,000	4 & Up	F/M	8F	Dirt
	Frank E. Kilroe Mile	2	$200,000	$300,000	$300,000	4 & Up	Open	8F	Turf
	San Felipe	2	$200,000	$200,000	$200,000	3	Open	8.5F	Dirt
Sunday, March 7, 2027	China Doll	L	$100,000	$100,000	$100,000	3	Fillies	8F	Turf
Saturday, March 13, 2027	San Simeon	3	$100,000	$100,000	$100,000	4 & Up	Open	*6.5F	Turf (H)
Sunday, March 14, 2027	Santa Ana	3	$100,000	$100,000	$100,000	4 & Up	F/M	10F	Turf (H)
Saturday, March 20, 2027	Irish O'Brien	CA	$100,000	$100,000	$100,000	4 & Up	F/M	*6.5F	Turf (H)
Sunday, March 21, 2027	Pasadena		$100,000	$100,000	$100,000	3	Open	8F	Turf
Saturday, March 27, 2027	San Luis Rey	3	$100,000	$100,000	$100,000	4 & Up	Open	12F	Turf (H)
Sunday, March 28, 2027	San Carlos	3	$100,000	$100,000	$100,000	4 & Up	Open	7F	Dirt
Saturday, April 3, 2027	Santa Anita Derby	1	$500,000	$500,000	$750,000	3	Open	9F	Dirt
	Santa Anita Oaks	2	$200,000	$200,000	$200,000	3	Fillies	8.5F	Dirt
	Buena Vista	2	$200,000	$200,000	$200,000	4 & Up	F/M	8F	Turf
	Echo Eddie	CA	$125,000	$125,000	$125,000	3	Open	6.5F	Dirt
	Evening Jewel	CA	$125,000	$125,000	$125,000	3	Fillies	6.5F	Dirt
Sunday, April 4, 2027	Providencia	L	$100,000	$10,000	N/A	3	Fillies	9F	Turf
Hollywood Spring Meet									
Saturday, April 17, 2027	Monrovia	3	$100,000	$100,000	$100,000	4 & Up	F/M	*6.5F	Turf (H)
Sunday, April 18, 2027	John Shear		$100,000	$100,000	$100,000	3	Open	*6.5F	Turf (H)
Saturday, April 24, 2027	American	3	$100,000	$100,000	$100,000	4 & Up	Open	8F	Turf
Sunday, April 25, 2027	Santa Barbara	L	$100,000	$100,000	$100,000	4 & Up	F/M	12F	Turf (H)
Saturday, May 1, 2027	Charles Whittingham	2	$200,000	$200,000	$200,000	4 & Up	Open	10F	Turf (H)

Sunday, May 2, 2027	Wilshire	3	$100,000	$100,000	$100,000	4 & Up	F/M	8F	Turf
Saturday, May 8, 2027	Senorita	3	$100,000	$100,000	$100,000	3	Fillies	*6.5F	Turf (H)
	Siren Lure	L	$100,000	$100,000	$100,000	4 & Up	Open	6F	Turf
Sunday, May 9, 2027	Santa Maria	3	$100,000	$20,000	$200,000	4 & Up	F/M	8.5F	Dirt
Saturday, May 15, 2027									
Sunday, May 16, 2027	Cinema		$100,000	$100,000	$100,000	3	Open	8F	Turf
Saturday, May 22, 2027	Mizdirection	L	$100,000	$100,000	$100,000	4 & Up	F/M	*6.5F	Turf (H)
Sunday, May 23, 2027	Desert Stormer	L	$100,000	$100,000	$100,000	4 & Up	F/M	6F	Dirt
Saturday, May 29, 2027	Snow Chief	CA	$125,000	$125,000	$125,000	3	Open	9F	Turf
	Melair	CA	$125,000	$125,000	$125,000	3	Fillies	8.5F	Dirt
	Thor's Echo	CA	$100,000	$100,000	$100,000	3 & Up	Open	6F	Dirt
	Fran's Valentine	CA	$100,000	$100,000	$100,000	3 & Up	F/M	8F	Turf
	Crystal Water	CA	$100,000	$100,000	$100,000	3 & Up	Open	8F	Turf
Sunday, May 30, 2027	Triple Bend	3	$100,000	$100,000	$100,000	3 & Up	Open	7F	Dirt
Monday, May 31, 2027	Shoemaker Mile	1	$300,000	$300,000	$300,000	3 & Up	Open	8F	Turf
	Hollywood Gold Cup	2	$200,000	$200,000	$200,000	3 & Up	Open	10F	Dirt
	Royal Heroine	3	$100,000	$100,000	$100,000	3 & Up	F/M	8F	Turf
Saturday, June 5, 2027	Honeymoon	L	$100,000	$100,000	$100,000	3	Fillies	8F	Turf
Sunday, June 6, 2027	Affirmed	L	$100,000	$100,000	$100,000	3	Open	8.5F	Dirt
Saturday, June 12, 2027	Santa Margarita	2	$200,000	$200,000	$200,000	3 & Up	F/M	9F	Dirt
Sunday, June 13, 2027	Summertime Oaks	3	$100,000	$100,000	$100,000	3	Fillies	8.5F	Dirt
Saturday, June 19, 2027	Daytona	3	$100,000	$100,000	$100,000	3 & Up	Open	*6.5F	Turf (H)
	Possibly Perfect	L	$100,000	$100,000	$100,000	3 & Up	F/M	10F	Turf (H)
Sunday, June 20, 2027	San Juan Capistrano	3	$100,000	$100,000	$100,000	3 & Up	Open	14F	Turf (H)

Total Stakes Purses: $11,475,000

Total CA-Bred Stakes Purses: $1,775,000 (15.468% of Total Stakes Purses)

Exhibit 3. D. 2:

For 2026-27, please note the following changes to the Santa Anita Stakes Schedule:

- December 26, 2026 – Joe Hernandez Stakes purse reduced from $200,000 to $100,000 after the race was downgraded in 2026.
- January 1, 2027 – Robert J. Frankel Stakes will be for fillies and mares, four years-old and upward. Historically, the race has been for three-year-olds and upward.
- February 21, 2027 –Sensational Star Stakes moved one month earlier on the calendar than previous year when run on March 22, 2026.
- March 6, 2027 – Gamely Stakes moved from traditional Memorial Day weekend placement to protect Grade 1 status.
- March 21, 2027 – Pasadena Stakes moved one month later on the calendar when run February 22, 2026.
- April 3, 2027 – Buena Vista Stakes moved back one month to accommodate rescheduling of the Gamely Stakes.
- May 2, 2027 – Wilshire Stakes moved from March 28, 2026, date to accommodate restructuring of the division, which includes the Gamely and Buena Vista.
- May 31, 2027 – Royal Heroine Stakes moved from April 25, 2026, date to accommodate restructuring of the division, which includes the Gamely, Buena Vista and Wilshire. Additionally, the race will be open to three-year-olds and upward instead of limited to four-year-olds and upward as it was in 2026.

Exhibit 3. D. 3: No stakes were otherwise altered or deleted from the previous meet.

EXHIBIT 3.F

POST TIME/RACING SCHEDULE

SPECIAL FIRST POST TIMES/GATE OPEN
SATURDAY, DECEMBER 26 - 11:00 AM / 9:00 AM (Opening Day)
SUNDAY, FEBRUARY 14 - 11:00 AM / 9:00 AM (Big Game)
SATURDAY, MARCH 6 - 12:00 PM / 10:00 AM (Big 'Cap)
SUNDAY, MARCH 28 - 12:00 PM / 10:00 AM (Easter)
SATURDAY, APRIL 3 - 12:00 PM / 10:00 AM (SA Derby)
FRIDAY, APRIL 30 3:15 PM / TBD (KY Oaks Day)
SATURDAY, MAY 1 - 1:00 PM / TBD (KY Derby Day)
SUNDAY, MAY 23 - 1:00 PM / TBD (Preakness Day)
SATURDAY, JUNE 6 - 1:00 PM / TBD (Belmont Day)
SATURDAY, JUNE 19 12:30 PM / 10:30 AM
SUNDAY, JUNE 20 12:30 PM / 10:30 AM (Father's Day/Closing Day)

SUNDAY, DECEMBER 27 - SUNDAY, JANUARY 3
FRIDAY - SUNDAY // HOLIDAY: THURSDAY, DECEMBER 31
FIRST POST 12:00 PM
GATES OPEN 10:00 AM

FRIDAY, JANUARY 8 - SATURDAY, MARCH 14
FRIDAY - SUNDAY // HOLIDAY MONDAYS: JANUARY 18, FEBRUARY 15
FIRST POST 12:30 PM
GATES OPEN 10:30 AM

SUNDAY, MARCH 15 - SUNDAY, APRIL 4
FRIDAY - SUNDAY
FIRST POST 1:00 PM
GATES OPEN 11:00 AM

FRIDAY, APRIL 16 - SUNDAY, JUNE 20
FRIDAY - SUNDAY // HOLIDAY MONDAYS: MAY 31
EXTRA RACE DAY(S): THURSDAY, JUNE 17
FIRST POST 1:00 PM
GATES OPEN 11:00 AM

- **SUBSEQUENT RACES WILL BE ROUGHLY EVERY 30 MINUTES**

NOTICE TO APPLICANT: Every licensee conducting a horse racing meeting shall, each racing day, provide for the running of at least one race limited to California-bred horses, to be known as the "California-bred race," pursuant to CHRB Rule 1813. For Thoroughbred and Quarter Horse meetings, the total amount distributed for California-bred stakes races from the purse account, including overnight stakes, shall not be less than 10% of the total amount distributed for all stakes races, pursuant to Business and Professions Code section 19568(b).

4. RACING ASSOCIATION

A. Association is a: ☒ Corporation (complete subsection C)
☐ LLC (complete subsection D)
☐ Other (specify, and complete subsection E)

B. Complete the applicable subsection and attached Addendum, Background Information and Ownership.

C. CORPORATION

1. Registered name of the corporation: Los Angeles Turf Club, Incorporated
2. State where incorporated: California
3. Registry or file number for the corporation: 481360
4. Names of all officers and directors, titles, and the number of shares of the corporation held by each: See Exhibit 4.C.4
5. Names (true names) of all persons, other than the officers and directors listed above, that hold 5% or more of the outstanding shares in the corporation and the number of shares held by each: 1/ST Racing LLC, 100 Shares
6. Number of outstanding shares in the corporation: 100 Shares
7. Are the shares listed for public trading? Yes ☐ No ☒
   If yes, on which exchange and how is the stock listed?
8. Name of the custodian of the list of shareholders and/or the transfer agent for the share holdings of the corporation: Legal Department, Aurora, Ontario, Canada
9. If more than 50% of the shares are held by a parent corporation or are paired with any other corporation or entity, give the name of the parent and/or paired corporation or entity.
   a. Is parent and/or paired corporation or entity a publicly traded or privately held company that guarantees the obligation of the applicant?
      Yes ☐ No ☒
      If no, proceed to section F. If yes, answer questions 10 through 17, below.
10. Registered name of the corporation:
11. State where incorporated:
12. Registry or file number for the corporation:
13. Names of all officers and directors, titles, and the number of shares of the corporation held by each:
14. Names (true names) of all persons, other than the officers and directors listed above, that hold 5% or more of the outstanding shares in the corporation and the number of shares held by each:

Exhibit 4.C.4

Mike Rogers – President (Director and Officer), 0 Shares
Rebecca Neimark – Chief Financial Officer (Officer), 0 Shares
Scott Daruty – Senior Vice President (Officer), 0 Shares
Eric Sindler – Secretary (Officer), 0 Shares

15. Number of outstanding shares in the corporation:
16. Are the shares listed for public trading? Yes ☐ No ☐
    If yes, on which exchange and how is the stock listed?
17. Name of the custodian of the list of shareholders and/or the transfer agent for the share holdings of the corporation:

D. LLC

1. Registered name of the LLC:
2. State where articles of organization are filed:
3. Registry or file number for the LLC:
4. Attach a list of the names of all members (including individuals (true names), corporations, other LLCs, and foreign entities), titles, and the number of shares of the LLC held by each.
5. Are the shares listed for public trading? Yes ☐ No ☐
   If yes, on which exchange and how the stock is listed?
6. If more than 50% of the shares are held by a parent corporation or are paired with any other corporation or entity, give the name of the parent and/or paired corporation or entity.
   a. Is parent and/or paired entity either a publicly traded or privately held company that guarantees the obligation of the applicant? Yes ☐ No ☐
      If no, proceed to section F. If yes, answer questions 7 through 12, below.
7. Registered name of the LLC/Corporation:
8. State where articles of organization are filed:
9. Registry or file number for the LLC:
10. Attach a list of the names (true names) of all members (members may include individuals, corporations, other LLCs, and foreign entities), titles, and the number of shares of the LLC held by each.
11. Are the shares listed for public trading? Yes ☐ No ☐
12. If yes, on what exchange and how the stock is listed:

E. OTHER

1. Name(s) of partners/sole proprietor:
2. If a partnership, attach partnership agreement.

F. FINANCIAL INFORMATION *

1. Attach the most recent audited annual financial statement or financial report for the applicant. The financial statement or financial report shall include all relevant financial information specific to the applicant, including the following:

   - Statement of Financial Position (also referred to as a balance sheet). Statement should report on applicant's assets, liabilities, contingent liabilities, and ownership equity as of the date of the prepared statement.

- Statement of Comprehensive Income (also referred to as Profit and Loss ("P&L") Statement). Statement should include report on applicant's income, expenses, and profits.
- Profit and Loss statement for prior two (2) years' race meetings and Profit and Loss statement for projected year race meeting.
- Statement of Changes in Equity—to include the changes of the applicant's equity through the reporting period.
- Statement of Cash Flows—to include a report of the applicant's cash flow activity, particularly its operating, investing, and financing activities during the reporting period.
- Copy of a report made during the preceding twelve (12) months to shareholders in the corporation and/or the Securities and Exchange Commission and/or the California Corporations Commission.

***NOTICE TO APPLICANT:** The financial information provided pursuant to subsection (F) above is exempt from disclosure pursuant to Government Code section 6254(k) and non-disclosable to the public.

G. MANAGEMENT AND STAFF

1. Name and title of the managing officer and or/general manager of the association and the name and title of all department managers and staff, other than those listed in 13B, who will be listed in the official program: See Exhibit 4.G.1
2. Name and title of the person(s) authorized to receive notices on behalf of the association and the mailing and email address of such person(s): Eric Sindler, General Counsel, California Racing Operations; Los Angeles Turf Club, Inc.; 285 W. Huntington Drive, Arcadia, CA 91007; eric.sindler@stronachgroup.com.

5. TAKE OUT PERCENTAGE

A. If this is a Thoroughbred race meeting, will the percentage deducted for any type of wager be adjusted pursuant to Business and Professions Code section 19601.01?

Yes ☒ No ☐

If no, proceed to subsection 6. If yes, identify the wager and the proposed takeout percentage.

Wager(s) to be adjusted: (1) Rolling Doubles, (2) Late Daily Double, (3) Late Pick 3, (4) Early Pick 5, (5) Coast-to-Coast Pick 5, (6) Pick (3) Position (3), (7) All-Turf Pick 3, (8) Sunset 6, (9) Place 8

Proposed percentage: (1) 20%, (2) 15%, (3) 15%, (4) 14%, (5) 15%, (6) 10%, (7) 15%, (8) 15%, (9) 15%

1. Attach copy of written notice requesting the proposed takeout adjustment, the proposed percentage, and the wager(s) affected. The notice must include the written agreement of the Thoroughbred association and the horsemen's organization for the meeting of the Thoroughbred association accepting the wager.

Exhibit 4.G.1

Aidan Butler – President of 1/ST
Stephen W. Screnci - President, Racing and Business Development, 1/ST Racing & Gaming
Mike Rogers - President
Nate Newby – Senior Vice President & General Manager
Scott Daruty – Senior Vice-President
Rebecca Neimark – Chief Financial Officer
Eric Sindler – Secretary and General Counsel, California Racing Operations

Jason Spetnagel – Vice President of Operations
Amy Zimmerman – Senior Vice President & Executive Producer

Andrew Arthur – Senior Director of Marketing
Jason Egan – Director of Racing & Racing Secretary
Eric Gaffney – Executive Director of Sales & Hospitality
Ed Martinez - Director of Facilities & Grounds
Jesse Martinez (Jesus Martinez) – Turf Consultant
Juan Dominquez - Turf Superintendent
Dennis Moore – Track Surfaces Consultant
Robert Moore – Track Superintendent
Don Sanborn – Director of Pari-Mutuels
Stephen Scallon - Director of Security
Jeannine Scott – Senior Human Resources Generalist
Keith Shishido – Health & Safety Manager
Pete Siberell – Director of Community Service and Special Projects
Pamela Walden – Director of VIP and Owner Sales
Jay Cohen – Hornblower
Frank Mirahmadi – Public Address Commentator/Announcer

Exhibit 5A

SANTA ANITA PARK

September 17, 2026

Mr. Scott Chaney
Executive Director
California Horse Racing Board
1010 Hurley Way, Suite 300
Sacramento, CA 95825

Dear Mr. Chaney:

Pursuant to California Business and Professions Code Section 19601.1, Los Angeles Turf Club II, Inc. ("LATC"), after consultation with the Thoroughbred Owners of California ("TOC"'), is hereby requesting takeout, as set forth below, to be offered during LATC's 2026-2027 Winter/Spring Meet from December 16, 2026, through June 22, 2027.

- Rolling Doubles wagers subject to a 20% takeout.
- Late Daily Double subject to a 15% takeout.
- Late Pick 3 subject to a 15% takeout.
- Players Pick-5 on the first five (5) races of the day subject to a 14% takeout.
- Coast-to-Coast Pick 5 subject to a 15% takeout.
- Pick (3) Position (3) subject to a 10% takeout.
- All-Turf Pick 3 subject to a 15% takeout.
- Sunset Pick 6 subject to a 15% takeout.
- Place Pick (8) subject to a 15% takeout.

Sincerely,

Nate Newby
Senior Vice President & General Manager

TOC
Thoroughbred Owners of California
Serving the California Thoroughbred Racehorse Owner

September 23, 2026

Mr. Scott Chaney
Executive Director
California Horse Racing Board
1010 Hurley Way, Suite 300
Sacramento, CA 95825

RE: Santa Anita 2027 Winter/Spring Race Meet – Wager Approvals

Dear Executive Director Chaney,

Los Angeles Turf Club (LATC) has contacted the Thoroughbred Owners of California (TOC) regarding the conducting of the following pools on each racing day of its race meet beginning December 16, 2026 through June 16, 2027.

- Rolling Doubles wagers subject to a 20% takeout.
- Late Daily Double subject to a 15% takeout.
- Late Pick 3 subject to a 15% takeout.
- Players Pick-5 on the first five (5) races of the day subject to a 14% takeout.
- Coast-to-Coast Pick 5 subject to a 15% takeout.
- Pick (3) Position (3) subject to a 10% takeout.
- All-Turf Pick 3 subject to a 15% takeout.
- Sunset Pick 6 subject to a 15% takeout.
- Place Pick(8) subject to a 15% takeout.

The TOC agrees to all wagers listed above.

Please contact me directly if you have any questions.

Regards,

William A. Nader,
President and CEO

cc: Eric Sindler, Sherrie Thayer

NOTICE TO APPLICANT: Pursuant to Business and Professions Code section 19601.01, notwithstanding any other provision of law, a Thoroughbred association or fair, upon the filing of a written notice with, and approval by, the Board specifying the percentage to be deducted, may deduct from the total amount handled in the pari-mutuel pool for any type of wager an amount of not less than ten (10) percent nor more than twenty-five (25) percent. The written notice shall include the written agreement of the Thoroughbred association or fair and the horsemen's organization for the meeting of the Thoroughbred association or fair accepting the wager. The established percentage to be deducted shall remain in effect until the filing of a subsequent notice with, and approval by, the Board, unless otherwise specified in the notice.

6. HANDLE HISTORY

A. Complete the table below, providing the last five (5) years of handle and attendance for your racing association. If your association has been operating for fewer than five years, provide information for the period of time it has been in operation. If the racing association has changed ownership, include the handle information for the previous racing association.

Year	Handle	Attendance
2026	$1,073,386, 487	532,083
2025	$1,130,362,949	538,478
2024	$933,169,118	505,827
2023	$964,583,206	481,851
2022	$882,497,422	455,584

7. PURSE PROGRAM (excluding supplements, nominations, sponsorships, and starter fees):

A. Purse distribution:

1. All overnight races including overnight stakes:
   Current meet estimate: 32,120,000
   Prior meet actual: 30,364,360

   Average Daily Purse (7A1 ÷ number of days):
   Current meet estimate: 401,500
   Prior meet actual: 394,342

2. Graded or Listed stakes:
   Current meet estimate: 7,338,250
   Prior meet actual: 7,538,094

   Average Daily Purse (7A2 ÷ number of days):
   Current meet estimate: 94,080

Prior meet actual: 97,897

3. California-bred stakes:
   Current meet estimate: 1,775,000
   Prior meet actual: 1,775,000

   Average Daily Purse (7A3 ÷ number of days):
   Current meet estimate: 22,187.50
   Prior meet actual: 23,052

   a. Percentage of the purse distribution for all stakes races that will be distributed for California-bred stakes races:
      Current meet estimate: 19.48%
      Prior meet actual: 19.06%

4. Total Purses: (7A1 + 7A2 + 7A3)
   Current meet estimate: 41,233,250
   Prior meet actual: 39,677,454

   Average Daily Purses (7A4 ÷ number of race days)
   Current meet estimate: 515,416
   Prior meet actual: 515,292

B. Purse Account Information:

1. Amount in Purse Account at close of last meet (after purses paid): $519,192

2. Last 5 completed meets' actual overpayment/underpayment (most recent = 1):

Meet	Start Month/Year	$Amount	Over/Under?
1	June 2026	(255,404)	Under
2	October 2025	258,199	Over
3	December 2025	3.925,075	Under
4	October 2024	1,002,138	Over
5	June 2024	1,675,029	Over

C. Funds to be generated for all California-bred incentive awards (including breeder awards and owners' premiums):
Current meet estimate: 5,257,502
Prior meet actual: 4,819,376

D. Payment to each recognized horsemen's organization contracting with the association and the name(s) of the organization(s):

Recognized Horsemen's Organization	Current meet estimate:	Prior meet actual:
TOC	375,007	343,757

CTT (Admin)	187,504	171,878
CTT (Pension)	375,007	343,757
	Total: 937,518	Total: 859,392

E. Amount from all sources to be distributed in the form of purses or other benefits to horsemen:
(7A + 7C + 7D):

Current meet estimate: 47,428,270
Prior meet actual: 45,356,222

Average Daily Purse (7E ÷ number of days):
Current meet estimate: 592,853
Prior meet actual: 589,042

F. Purse funds to be generated from on-track handle and intrastate off-track handle (excluding carry-overs from prior race meet(s):
Current meet estimate: 11,127,964
Prior meet actual: 11,274,384

Average Daily Purse (7F ÷ number of days):
Current meet estimate: 139,100
Prior meet actual: 146,421

G. Purse funds to be generated from interstate handle:
Current meet estimate: 26,917,964
Prior meet actual: 25,906,481

Average Daily Purse (7G ÷ number of days):
Current meet estimate: 336,475
Prior meet actual: 336,448

H. Bank and account number for the Paymaster of Purses' purse account: Wells Fargo, Las Vegas Branch, paid through Paymaster of Purses, Account #[redacted]

I. Name, address, email, and telephone number of the pari-mutuel audit firm engaged for the meeting: Bowen, McBeth Co., 10722 Arrow Route, Suite 110, Rancho Cucamonga, CA 91730 / craigmiller@verizon.net / 909-944-6465

NOTICE TO APPLICANT: All funds generated and retained from on-track pari-mutuel handle that are obligated by law for distribution in the form of purses, breeders' awards, or other benefits to horsemen **shall not** be deemed as income to the association; **shall not** be transferred to a parent

corporation outside the State of California; and **shall**, within three (3) calendar days following receipt, be deposited in a segregated and separate liability account in a depository approved by the CHRB and shall be at the disposition of the Paymaster of Purses, who shall pay or distribute such funds to the persons entitled thereto. All funds generated from off-track simulcast wagering, interstate wagering, and out-of-state wagering that are obligated by law for distribution in the form of purses and breeders' awards shall also be deposited within three calendar days following receipt, into such liability account. In the event the association is obligated to the payment of purses prior to those obligated amounts being retained from pari-mutuel wagering for such purpose, or as a result of overpayment of earned purses at the conclusion of the meeting, the association shall transfer from its own funds such amounts as are necessary for the Paymaster of Purses to distribute to the horse owners statutorily or contractually entitled thereto. The association is entitled to recover such transferred funds from the Paymaster of Purses' account, and if insufficient funds remain in the account at the conclusion of the meeting, the association is entitled to carry forward the deficit to its next succeeding meeting, as provided by Business and Professions Code section 19615(c) or (d). In the event of **underpayment** of purses that results in a balance remaining in the Paymaster of Purses' account at the conclusion of the meeting after distribution of amounts due to horsemen, breeders, and horsemen's organizations, the association may carry forward the surplus amount to its next succeeding meeting, provided, however, that the amount so retained does not exceed an amount equivalent to the average daily distribution of purses and breeders' awards during the meeting. All amounts in excess shall be distributed retroactively and proportionally in the form of purses and breeders' awards to the horse owners and breeders having earned purses or awards during the conduct of the meeting.

8. STABLE ACCOMMODATIONS

A. Number of usable stalls available for racehorses at the track where the meeting is held: 1950

B. Minimum number of stalls believed necessary for the meeting: 1853

C. Total number of usable stalls to be made available off-site at approved auxiliary stabling areas or approved training centers: 1345

D. Name and location of each off-site auxiliary stabling area and the number of stalls to be maintained at each site: Los Alamitos – 850; SLR Training Center - 495

E. Attach each contract or agreement between the association and the person(s) furnishing off-site stabling accommodations for eligible racehorses that cannot be provided stabling on-site.

Complete subsections F. through H. if the association will request reimbursement for off-site stabling as provided by Business and Professions Code sections 19607, 19607.1, 19607.2, and 19607.3. Otherwise, proceed to section 9.

F. Total number of usable stalls made available on-site for the **1986** meeting, pursuant to Business and Professions Code section 19535(c): 1950

G. State estimated cost to provide off-site stalls for this meeting. Show cost per day per stall. $15.53 per day, per stall

H. State estimated cost to provide vanning from off-site stalls for this meeting. Show fees to be paid for vanning per-horse. Los Alamitos - $180 RT; SLR Training Center - $360 RT

9. EQUINE EMERGENCY SERVICES

A. Name and emergency telephone number of the racing veterinarian on-site during training hours, workouts, and racing for the association and auxiliary sites: See Exhibit 9.A – There is a rotation of private veterinarian's onsite during training hours and during racing hours.

1. Attach a schedule listing the dates and times that the racing veterinarian will be available on-site during training hours, workouts, and racing for the association and auxiliary sites. See Exhibit 9.A.1

10. PARI-MUTUEL WAGERING PROGRAM

A. Pursuant to Business and Professions Code section 19599, and with the approval of the CHRB, associations may elect to offer wagering programs using CHRB Pari-mutuel Rules, the Association of Racing Commissioners International (ARCI) Uniform Rules of Racing, Chapter 9, Pari-mutuel Wagering, or a combination of both. Please complete the following schedule for the types of wagering other than WPS and the minimum wager amount for each.

Use DD for daily double, E for exacta (special quinella), PK3 for pick three, PK4 for select four, PNP for pick (n) pool, PPN for place pick (n), Q for quinella, SF for superfecta, TRI for trifecta, and US for unlimited sweepstakes (pick 9).

	TYPE OF WAGERS	**APPLICABLE RULES**
Example Race:	$1 E; $1 Double	CHRB #1959; ARCI #VE
Race #1	See attached wagering menu which includes bet minimums, rules, and additional wagering information.	
Race #2		
Race #3		
Race #4		
Race #5		
Race #6		
Race #7		
Race #8		
Race #9		
Race #10		

Exhibit 9.A.1

Each practice has veterinarians available during training and racing; most of these have veterinarians available after training and on call for emergencies – the schedule by practice varies and would be difficult to specify.

Drs. Bohannon, Deluhery, Pattio, Perroni, Griffin, Grande, Thomas, and Benson split duties but are always present for training when either the training or main tracks are open (typically 4:45 a.m. to 10:00 a.m. daily). The schedule varies monthly based upon availability and preference of each of the veterinarians. Drs. Bohannon, Deluhery, Perroni, Thomas and Benson cover racing – usually one in the chase truck and one in the winner's circle.

Drs. Perroni, Grant, Griffin, Thomas, and Benson work at SLR. One or more of them are available at SLR every training day throughout training hours (these change based upon ambient light but range from 6:00 a.m. to 6:30 a.m. until between 10:30 and 11:00 a.m.). Additionally, two private practices cover training hours at SLR.

It is our practice to provide the monthly schedule for each location to the CHRB's Equine Medical Director a week prior to the beginning of the month. There is no specific set schedule for the training veterinarians for the entirety of the meet.

Exhibit 9.A

Veterinarian's Available for Emergency Services at Santa Anita

Veterinarian	Phone	Practice
Anderson, Elizabeth	626-808-2508	Golden State Equine
Araujo, John	626-893-7612	Solo
Baker, Vince	714-269-1301	Baker
Benson, Dionne	612-327-9686	LATC/1ST Racing
Bergstrom, Tom	951-522-0722	Baker
Birch, Sarah	614-783-1237	Dowd
Blue, Melinda	626-233-9922	Blue
Bohannon, Laurie	916-202-7052	LATC
Bradley, Sam	310-339-7666	Baker
Buerchler, Sabina	626-536-8080	Solo
Canfield, Cathy	626-372-4571	Baker
Carpenter, Ryan	805-320-4811	Baker
Deluhery, Jay	707-339-6347	LATC
Dowd, Joe	818-400-7498	Dowd
Finley, Jenn	626-422-6412	Von Bleucher
Grande, Tim	626-476-8743	LATC/CHRB
Macfoos, Jesse	618-927-0908	Blue/Von Bleucher
Siem, Amy	626-249-5905	Siem
Thomas, Heidi	443-425-2741	LATC
Valko, Karen	951-317-7935	Steppe Equine
Von Bluecher, Helmuth	626-862-6147	Von Bleucher

Veterinarian's Available for Emergency Services at SLR
(Workout and Training)

Veterinarian	Phone	Practice
Byrd, Wade	310-245-7000	Trackside
Grant, Barry	760-585-6158	LATC
Manno, Mike	619-871-4541	Private
Pirrone, Mike	575-312-9684	LATC
Porobouvitch, Lindsey	602-290-0623	Trackside

Veterinarian's Available for Emergency Services at Los Alamitos
(Workout and Training)

Veterinarian	Phone	Practice
Bradley, Sam	714-952-1134	Equine Medical Center
Cervantes, Carlos	714-952-0031	Los Alamitos Equine Hospital
Chaparro, Cecelia	714-527-2341	Equine Sports Medicine
Hardgrove, Nicola	310-617-6727	Dr. Hardgrove
Schmidt, Stephanie	714-527-2341	Equine Sports Medicine

Troncatty, Ashley	714-527-2341	Equine Sports Medicine
Yacoub, Anita	714-527-2341	Equine Sports Medicine

SANTA ANITA PARK

September 17, 2026

Mr. Scott Chaney
Executive Director
California Horse Racing Board
1010 Hurley Way, Suite 300
Sacramento, CA 95825

Re: Three by Three

Dear Mr. Chaney,

This letter is in regard to Los Angeles Turf Club, Incorporated's ("LATC") "Application for License to Conduct a Horse Racing Meeting" for the time period of December 16, 2026, through June 22, 2027 (the "Race Meet Application").

As specified in the Race Meet Application, LATC wishes to use Method 6 (ARCI-004-105(T)(4)(f)) to govern the payout of our Pick (n) Position (x)—which will be a Pick (3) Position (3). The wager will be known as the "Three by Three." Like all wagers offered in California, Quick Pick will be available. LATC will contribute to a given share (major or minor) an amount sufficient to ensure that the given share distributes an amount as if the net pool was $10,000 if there is not $10,000 or more in the pool.

The following are the minor shares that will be offered, as well as the share distributions for the major share, principal minor share, and additional minor shares.

- Major Share – 80.324%
- Minor Share #1 – 8 horses selected in exact position – 14.175%
- Minor Share #2 – 7 horses selected in exact position – 4.725%
- Minor Share #3 – 6 horses selected in exact position – 0.662%
- Minor Share #4 – 5 horses selected in exact position – 0.076%
- Minor Share #5 – range of 3-4 horses selected in exact position – 0.038%
- Principal Minor Share – 0%

Pursuant to ARCI-004-105(T)(2), LATC requests that the California Horse Racing Board ("CHRB") approve the following modifications to ARCI-004-105(T).

1. The winner of any share of the pool also qualifies for all additional tiers that require fewer winning selections. The following two examples illustrate the rule. Example 1: A customer correctly selects all nine (9) horses in exact position. The customer will be deemed to be holding a winning ticket for the Major Share as well as a winning ticket for each of the Minor Shares #1-5. Example 2: A customer selects six (6) horses in exact position. The customer will be deemed to be holding a winning ticket for each of the Minor Shares #3-5.

2. If there are no winning tickets for a minor share, that minor share will be combined with the major share carryover and the total carryover over will be distributed to each share in the same proportion as the share distributions set forth above. We believe that ARCI-004-105(T) already allows for the minor shares that are not distributed to carryover next Three by Three and for the total amount carried over (major share and undistributed minor shares) to be distributed in the same proportion as the share distributions set forth above. However, if the CHRB disagrees, we request that for minor shares which are not distributed to be combined with the major share carryover and the total carryover over to be distributed to each share in the same proportion that the amount wagered on the Three by Three are distributed as set forth above.

3. On a mandatory payout day, any minor share that is not distributed will be added to the major share carryover and that total amount will be added to the minor share that has the greatest number of correct selections. There will be no minimum pool guarantee on closing day.

LATC requests these modifications be approved as part of its license application. Please let me know if you have any questions.

Sincerely,

Eric Sindler

Eric Sindler

Santa Anita Park Wagering Menu and Information - Winter/Spring 2026-2027

	W/P/S	Parlay	Exacta	Trifecta	Superfecta	Pentafecta	DD	Late DD	Pick 3	Late P3	E PNP 4	Mid PNP 4	L PNP 4	E PNP 5	L PNP 5	PNP 6	Special Pick 3	Special P5	Special P6	P(3)P(3)	PP(8)
1	X	X	X	X	X		X		X					X			*	*		*	*
2	X	X	X	X	X		X		X		X					*	*	*		*	*
3	X	X	X	X	X		X		X						*	*	*	*		*	*
4	X	X	X	X	X		X		X			*	*		*	*	*	*		*	*
5	X	X	X	X	X		X		*	*			*		*	*	*	*	*	*	*
6	X	X	X	X	X		*	*	*	*			*		*	*	*	*	*	*	
7	X	*	X	X	X	*	*	*	*	*			*		*	*	*	*	*	*	
8	X	*	X	X	X	*	*	*	*	*			*		*	*	*	*	*	*	
9	X	*	X	X	X	*	*	*	*	*			*		*	*	*	*	*	*	
10	X	*	X	X	X	*	*	*	*	*			*		*		*	*	*	*	
11	X	*	X	X	X	*	*	*	*	*			*				*	*	*	*	
12	X	*	X	X	X	*	*	*		*							*	*	*	*	
13	X	*	X	X	X	*		*										*			
14	X		X	X	X	*															

*When applicable

Wager	Rule	Takeout	Minimum Wager Amount and other Information
Win/Place/Show	CHRB 1954	15.43%	$2 Win, Place, and Show on all eligible races.
Parlay	CHRB 1954.1	15.43%	$2 Win, Place, and Show parlay is available on every eligible race. The wager must combine at least two but not more than six races.
Exacta	CHRB 1959	22.68%	$1 Exacta on all eligible races.
Trifecta	CHRB 1979	23.68%	$1 Trifecta on all eligible races.
Superfecta	CHRB 1979.1	23.68%	$.10 Superfecta on all eligible races.
Pentafecta (Super High 5	ARCI 004-105(X)(4)	23.68%	$1 Super High 5 on the last race of the day; 100% payout on all tickets selecting five winners; No consolation; 100% carryover.
Daily Double (DD)	CHRB 1957	20.00%	$2 Daily Double.
Late Daily Double	CHRB 1957	15.00%	$5 Daily Double on the last two races of the day.
Pick 3	CHRB 1977	23.68%	$1 Pick 3.
Late Pick 3	CHRB 1977	15.00%	$3 Pick 3 on the last three races of the day.
E PNP4 (Early Pick 4)	CHRB 1976.9	23.68%	$1 Pick 4 on races 2-5; No consolation; 100% payout; Alternate runner provision.
Mid PNP4 (Mid Pick 4)	CHRB 1976.9	23.68%	$1 Pick 4 starting on race 4 if there are 10 or more races the day's race card; No consolation; 100% payout; Alternate runner provision.
LPNP4 (Late Pick 4)	CHRB 1976.9	23.68%	$1 Pick 4 on last four races; No consolation; 100% payout; Alternate runner provision.
Early PNP5 (Early Pick 5)	CHRB 1976.9	14.00%	$.50 Pick 5 on first five races; 100% payout to all tickets selecting five winners; No consolation; 100% carryover to next day's Early Pick 5 if no ticket has five winners; Alternate runner provision.
Late PNP5 (Late Pick 5)	CHRB 1976.9	23.68%	$.50 Pick 5 on last five races; 100% payout to all tickets selecting five winners; No consolation; 100% carryover to next day's Late Pick 5 if no ticket has five winners; Alternate runner provision.
PNP6 (Pick 6)	CHRB 1976.9	23.68%	$2 Pick 6 on the last six races each day. 70% to the major share and 30% to the minor share.
Special Pick 3 (All-Turf P3)	CHRB 1977	15.00%	$3 Pick 3 connecting a total of 3 turf races.
Coast to Coast Pick 5 (Special P5)	CHRB 1976.9	15.00%	$1 Pick 5 connecting a total of 5 races between Santa Anita Park and Gulfstream Park on days that both Santa Anita Park and Gulfstream Park are running live; 100% payout to all tickets selecting five winners; No consolation; 100% carryover to next Coast to Coast Pick 5; Alternate runner provision.
Sunset 6 (Special P6)	CHRB 1976.9	15.00%	$1 Pick 6 connecting the last three races from Santa Anita and the last three races from Gulfstream Park; 100% payout to all tickets selecting six winners; No consolation; 100% carryover to next Sunset 6; Alternate runner provision. Wager offered on Saturdays and Sundays during the meet. The wager will also be offered on non-weekends at the discretion of the racing association.
Pick 3 Position 3 (Three by Three)	ARCI 004-105(T)(4)(f)	10.00%	$1 Pick 3 Position 3. Three designated races will be used for the Three by Three. Scratch Rule Method 1 (ARCI-004-105(T)(7)(c)(A) will be used. The winner of any share of the pool also qualifies for all additional tiers that require fewer winning selections. Minor shares which are not distributed will be added to the major share carryover and the total amount carried over (major share and undistributed minor shares) will be carried over to the next Three by Three and distributed in the same proportion as the share distributions. Major Share – 80.324%; Minor Share #1 – 8 horses selected in exact position – 14.175%; Minor Share #2 – 7 horses selected in exact position – 4.725%; Minor Share #3 – 6 horses selected in exact position – 0.662%; Minor Share #4 – 5 horses selected in exact position – 0.076%; Minor Share #5 – range of 3-4 horses selected in exact position – 0.038%; Principal Minor Share – 0%.[1]
Place Pick 8	ARCI 004-105(H)(2)(a)	15.00%	$1 Place Pick 8 on the last eight races each day. 100% payout to all tickets who selected the first or second place finisher in each of the Place Pick (n) contests; No consolation; 100% carryover to next Place Pick 8; Alternate runner provision.

[1] Please see letter date September 17, 2026 for additional information and requests.

Race #11
Race #12
Race #13

B. Identify any wagers noted in 10.A. (the current pari-mutuel wagering program) that were not in the prior year's pari-mutuel program or that are not being carried forward from the previous year's pari-mutuel wagering program. Place Pick 8

C. Maximum carryover pool to be allowed to accumulate before its distribution **OR** the date(s) designated for distribution of the carryover pool: Mandatory payout on closing day. Additionally, we request that the board approve additional mandatory distributions prior to closing day throughout the meet on the condition that the Executive Director is notified at least five (5) days before any such mandatory distribution and such notification includes a justification for the distribution and an explanation of the benefit to be derived.

D. List any options requested with regard to exotic wagering. See attached wagering menu

E. Will "advance" or "early bird" wagering be offered? Yes ☒ No ☐
If yes, when will such wagering begin? Specify days and time for "early bird" wagering. Each race day from 8:30am to 10:00am

F. Type(s) of pari-mutuel or totalizator equipment to be used by the association and the simulcast organization, name of the person(s) supplying equipment, and expiration date of the service contract: Keith Johnson / AmTote International / Extend to October 29, 2030

G. List below the takeout percentage for each type of wager identified in 10.A.

TAKEOUT PERCENTAGE
(Example) PNP5-14%

Race #1
Race #2
Race #3
Race #4
Race #5
Race #6
Race #7
Race #8
Race #9
Race #10
Race #11
Race #12
Race #13

11. ADVANCE DEPOSIT WAGERING (ADW)

A. Identify the ADW provider(s) to be used by the association for this race meeting. Xpressbet, Twinspires, TVG, NYRABets, Bet America, Watch & Wager, AmWest, DK Horse (pending thoroughbred hub agreement)

B. Attach a copy of the agreement/contract with each ADW provider to be used for this race meeting. Click or tap here to enter text.

C. Have the agreements/contracts been approved by the respective horsemen's groups?
Yes ☒ No ☐
If yes, attach a copy of the approval. If no, explain the status of the approval.

NOTICE TO APPLICANT: Pursuant to Business and Professions Code section 19604, ADW providers may accept wagers on races conducted in California from a resident of California if : 1) the ADW provider is licensed by the Board; 2) a written agreement allowing those wagers exists with the racing association or fair conducting the races on which the wagers are made; 3) the agreement shall have been approved in writing by the horsemen's organization responsible for negotiating purse agreements for the breed on which the wagers are made. ADW providers may accept wagers on races conducted outside of California from a resident of California if: 1) the ADW provider is licensed by the Board; 2) there is a hub agreement between the ADW provider and one or both of (i) one or more racing associations or fairs that together conduct no fewer than five weeks of live racing on the breed on which wagering is conducted during the calendar year during which the wagers are placed and (ii) the horsemen's organization responsible for negotiating purse agreements for the breed on which wagering is conducted.

12. SIMULCAST WAGERING PROGRAM

A. Simulcast organization engaged by the association to conduct simulcast wagering: Southern California Off-Track Wagering, Inc.

B. Attach the agreement between the association and simulcast organization permitting the organization to use the association's live audiovisual signal for wagering purposes and providing access to its totalizator for the purpose of combining on-track and off-track pari-mutuel pools.

C. California simulcast facilities the association proposes to offer its live audiovisual signal: See Exhibit 12.C.F

D. Out-of-state wagering systems the association proposes to offer its live audiovisual signal: See Exhibit 12.D.E

E. Out-of-state wagering systems that will combine their pari-mutuel pools with those of the association: See Exhibit 12.D.E

F. California minisatellite wagering facilities the association proposes to offer its live audiovisual signal: See Exhibit 12.C.F

TOC
Thoroughbred Owners of California
Serving the California Thoroughbred Racehorse Owner

September 23, 2026

Mr. Eric Sindler
Santa Anita Racetrack
285 W. Huntington Dr.
Arcadia, CA 91007

RE: Santa Anita (LATC) 2027 Classic / Hollywood Race Meet ADW Approvals

Dear Eric,

Pursuant to the Interstate Horseracing Act and applicable California law, the Thoroughbred Owners of California (TOC) agrees to the use of Los Angeles Turf Club (LATC) race signals under the terms and conditions set forth below.

Pursuant to Section 29, Intrastate Advance Deposit Wagering ("ADW") of the Race Meet Agreement between TOC and LATC, and the Geo-Location Agreement (Exhibit A) between TOC and each ADW provider, LATC shall be permitted to transmit race signal to California-licensed ADW providers TVG and wagering platform FanDuel Racing (collectively TVG); XpressBet and wagering platform 1/ST BET (collectively Xpressbet); TwinSpires and Bet America (collectively TwinSpires); DraftKings Racing; NYRAbets and wagering platform Caesars Racebook (collectively NYRAbets); Watch and Wager and AmWest to accept wagers on LATC and other Thoroughbred races during the **2027 Classic / Hollywood meeting December 16, 2026 through June 16, 2027**, as follows:

1. **California wagering on LATC races:**
   a. TVG, XpressBet, TwinSpires, DraftKings Racing and NYRA may deduct a Hub Fee of [redacted]% of gross handle for ADW wagers accepted by California residents at all locations other than within the enclosures of Thoroughbred racetracks and fairs on days when they are running live race meets.
   b. Watch and Wager and AmWest may deduct a Hub Fee of [redacted]% of gross handle for ADW wagers accepted by California residents at all locations other than within the enclosures of Thoroughbred racetracks and fairs on days when they are running live race meets.
   c. TVG, XpressBet, TwinSpires, DraftKings Racing, NYRA, and Watch and Wager may deduct a Hub Fee of [redacted]% of gross handle for ADW wagers accepted by California residents located within the enclosure of a Thoroughbred racetrack or fair on days when they are running live race meets, as more fully set forth in Exhibit A.
   d. For all wagers identified in sections 1.a.-c. above, the remainder of the takeout shall be distributed in conformity with the Market Access Fee provisions of California law (Section 19604 et seq).

2. **California wagering on out-of-state Thoroughbred races:**
   a. TVG, XpressBet, TwinSpires, DraftKings Racing and NYRA may deduct a Hub Fee of [redacted]% of gross handle for ADW wagers accepted by California residents at all locations other than within the enclosures of Thoroughbred racetracks and fairs on days when they are running live race meets.
   b. Watch and Wager, Game Play Network and AmWest may deduct a Hub Fee of [redacted]% of gross handle for ADW wagers accepted by California residents at all locations other than within the enclosures of Thoroughbred racetracks and fairs on days when they are running live race meets.
   c. TVG, XpressBet, TwinSpires, DraftKings Racing, NYRA, Watch and Wager, Game Play Network and AmWest may deduct a Hub Fee of [redacted]% of gross handle for ADW wagers accepted by California

residents located within the enclosure of a Thoroughbred racetrack or fair on days when they are running live race meets, as more fully set forth in Exhibit A.

d. For all wagers identified in sections 2.a.-c. above, the remainder of the takeout shall be distributed in conformity with the Market Access Fee provisions of California law (Section 19604 et seq).

3. **Out-of-state wagering on LATC races:**
   a. TVG, XpressBet, TwinSpires, DraftKings Racing and NYRA shall pay a Host Fee of no less than [redacted]% of gross out-of-state handle wagered by out-of-state account holders, plus a [redacted]% California Purse Fee per SB 1072.
   b. Watch and Wager and AmWest shall pay a Host Fee of no less than [redacted]% of takeout (which includes a [redacted]% California purse fee per SB 1072) of gross out-of-state handle wagered by out-of-state account holders.

This agreement in no way binds TOC to the same terms and conditions with respect to future race meetings. TOC's authorization shall not serve, nor should it be construed as, a precedent to future requests for permission to transmit race signals, and facilitate wagering on those signals, to the ADW providers specified herein or to any other ADW provider.

TOC reserves the right to cancel or withdraw its authorization for any ADW provider, at any time, upon 48 hours written notice. These terms and conditions are subject to receipt by TOC of written confirmation of these terms, signed by authorized representatives of TVG, Xpressbet, TwinSpires, DraftKings Racing, NYRA, Watch and Wager, Game Play Network and AmWest.

The approvals granted in this letter are only applicable to websites and white labels that exist as of today's date. Any new website or white label must receive the prior authorization of the TOC before such new website or white label may commence wagering, which such authorization may be withheld in the TOC's sole discretion.

Sincerely,

William A. Nader

William A. Nader
President & CEO

cc: Tom Varela, Scott Chaney

SOUTHERN CALIFORNIA

Exhibit 12.C/F (1/2)

Cabazon Fantasy Springs Casino
84-245 Indio Springs Dr.
Indio, CA 92201

Surfside Race Place at Del Mar
2260 Jimmy Durante Blvd.
Del Mar, CA 92014

Hollywood Park
3883 W. Century
Inglewood, CA 90303

Sports Pavilion at The Farmer's Fair
18700 Lake Perris Dr.
Perris, CA 92571

Watch & Wager, Antelope Valley Fairgrounds
2551 West Ave. H
Lancaster, CA 93536

Los Alamitos Race Course
4961 Katella Ave
Los Alamitos, CA 90720

Santa Anita Park
285 W. Huntington Dr.
Arcadia, CA 91007

Sports Center at National Orange Show
930 S. Arrowhead Ave.
San Bernardino, CA 92408

Fairplex Park (Finish Line Grill)
2201 W. White Ave.
Pomona, CA 91768

The Derby Club, Seaside Park (Ventura Fair)
10 West Harbor Blvd.
Ventura, CA 93001

Sports Pavilion San Bernardino Co. Fair
14800 7th St.
Victorville, CA 92392

Viejas Casino & Turf Club
5000 Willows Rd.
Alpine, CA 91901

Commerce Casino (mini-satellite)
6131 E. Telegraph Rd.
Commerce, CA 90040

New OC Tavern (THI 68, Inc.) (mini-satellite)
2369 S. El Camino Real
San Clemente, CA 92672

Santa Clarita Lanes (mini-satellite)
21615 Soledad Canyon Road
Saugus, CA 91350

The Paddock Sports Bar and Horse Racing (mini-satellite)
1345 Thousand Oaks Blvd.
Thousand Oaks, CA 91362

Firehouse (mini-satellite)
7701 White Ave.
Bakersfield, CA 93313

Sahara Dunes d/b/a Lake Elsinore Hotel & Casino (mini-satellite)
20930 Malaga Road
Lake Elsinore, CA 92530

Gas Lamp Tavern (mini-satellite)
868 Fifth Avenue
San Diego, CA 92101

The Derby Room at Glen Arden Club (mini-satellite)
357 Arden Ave.
Glendale, CA 91203

The Derby Room Norco (mini-satellite)
3230 Hamner Ave
Suite 402
Norco, CA 92860

NORTHERN CALIFORNIA Exhibit 12.C/F (1/2)

Big Fresno Fair
1121 Chance Ave.
Fresno, CA 93702

Monterey County Fair
2004 Fairgrounds Rd.
Monterey, CA 93940

Alameda County Fair
4501 Pleasanton Ave.
Pleasanton, CA 94566

California State Fair & Exposition
1600 Exposition Blvd.
Sacramento, CA 95815

The Jockey Club at San Mateo
2495 S. Delaware St.
San Mateo, CA 94403

Santa Clara County Fair
344 Tully Rd.
San Jose, CA 95111

San Joaquin County Fair
1658 South Airport Way
Stockton, CA 95206

Solano County Fair
900 Fairgrounds Dr.
Vallejo, CA 94589

Santa Anita Winter/Spring
Commingled Locations

Exhibit 12 D/E

AmWest Entertainment
Amwest Accounts
Arapahoe-Mile High
Bangor Raceway
Barbados Turf Club
Batavia
Belterra Park
Bet365 ADW
BetAmerica
Beau Rivage Casino (MS)
Birmingham Greyhound
Borgata Casino (NJ)
Buffalo Raceway
Canterbury Park
Capital District OTB
Catskills OTB
Charles Town Race Course
Club Hipico (Chile)
Churchill Downs
Colonial Downs
Columbus Raceway
Connecticut OTB
Bradley Teletheater, Bristol
New Britain, Norwalk, Milford
East Haven, Hartford, Putnam
Sports Haven
Torrington, Waterbury
Manchester, New London
Connecticut OTB ADW
Pony Bar Simulcast Center
My Winners ADW
Corpus Christi Greyhound
Dayton Raceway
Delaware Park
Delta Downs
Dover Downs
DraftKings
Egg Harbor ITW (NJ)
Elite Turf Club
Ellis Park
Emerald Downs
Evangeline Downs
Fair Grounds
Fair Grounds ADW
Fair Meadows
Favorites at Gloucester (NJ)
Finger Lakes
Finger Lakes ADW
Fonner Park
Foxwoods Casino
Gillespie County Fair
Gilley's Casino (KS)
Global Wagering Group

Global Wagering Solutions
Betsson, OneXTwo, German Tote
Racebets, Sportech Netherlands,
Magna Bet, Pferdewetten, Dantoto
Bet365, Ladbrokes Coral, UK Tote
4 Racing/Gold Coast (South Africa)
Gold Strike Casino (MS)
Grants Pass (& Oregon OTB's)
Greyhound at Post Falls
Gulfstream Park
Harlow's Casino (MS)
Harrah's Philadelphia (Chester)
Harrington Raceway
HarringtonBets ADW (DE regional)
Hawthorne Race Course
Hawthorne ADW
Hoosier Park
Horseman's Park
Horsemen of Iowa
Wild Rose OTB's
Horseshoe Council Bluffs (William Hill)
Horseshoe Indianapolis
Clarksville/Evansville OTB
Idabet
IronBets ADW
Jockey Club Brasilia
Keeneland
Keeneland Select ADW
Kentucky Downs
Kentucky OTB
Lake Mac (Nebraska)
Lewiston OTB's
Lien Games
Chips Lounge/Rumors OTB
Howard Johnsons OTB
Skydancer Casino OTB
Paradise Odds (St. Croix)
Offtrackbetting ADW
Lone Star
Louisiana Downs
LVDC
Cities of Gold
Mahoning Valley
Maronas (Uruguay)
Maryland Jockey Club
Meadowlands (NJ)
Meadows The
Meadows The (ADW) - PA
Miami Valley Gaming & Racing
Mobile Greyhound
Mohegan Sun Casino
Monmouth Park (NJ)
Monmouthbets ADW
Monticello
Mountaineer Park

My Winners ADW
Nassau Regional OTB
Nevada Pari-Mutuel Assoc.
Newport Jai Alai
New Jersey Account Wagering (NJ)
New Palace Casino (MS)
Northfield Park
Cedar Downs OTB
Northville Downs
NYRA
NYRA ADW
Oaklawn Park
Oaklawn Park ADW
Ocean Downs
Palace Live (Alabama)
Palermo (Argentina)
Panama
PariBet ADW
PARX
PARX ADW
Penn National
Penn National ADW
Peru
Pioneer Gaming (Waterville/Sanford)
Plainridge Race Course
Plainridge ADW
Player Management Group
Pocono Downs ADW
Pocono Downs/OTB
Prairie Meadows
Premier Gateway International
Presque Isle
Racing & Gaming Services
Railbirds OTB (Sioux Falls, SD)
Remington Park
Remington OTB Network
Retama Park
Riverwalk Casino (MS)
Ruidoso Downs
Running Aces Harness Park
Sam Houston
Valley Greyhound Park
Saratoga Harness Raceway
Saratoga Bets (NY)
Saratoga Harness ADW (National)
Scarlet Pearl Casino (MS)
Scioto Downs
Seabrook Greyhound
Seabrook Greyhound ADW
Southland Greyhound
State Fair (Lincoln, NE)
Suaposta (Brazil) ADW
Suffolk District OTB

Suffolk Downs
Sunland Park
SunRay Park & Casino
Tampa Bay Downs
Taunton ADW
Taunton Dog Track Inc.
The Downs at Albuquerque
Thistledown
Thunder Plains (WY)
Tioga Downs
Tri-State GH (Mardi Gras)
Turf del Norte - Tribeca (D. R.)
Turf Paradise
Turfway Park
TVG
TVG High Volume
Twin River Greyhound
TwinSpires
TwinSpires High Volume
US Off Track ADW
Velocity Wagering Ltd.
Vernon Downs
Victoryland
WatchandWager ADW
Western OTB
Wheeling Downs
Will Rogers Downs
Wyoming (307 Racing)
Wyoming OTB
Wyoming Downs
XpressBet
Yonkers Raceway
Yonkers ADW (EmpireCityBets)
Youbet Group 1
Zia Park
123Gaming

Separate Pool Locations

Betting Exchange
Camarero (Puerto Rico)
Caymanas (Jamaica)
Codere (Mexico)
MIR Books (Caliente)
NDS Books (Nevada)
Racing & Wagering Western Australia
Suaposta (Brazil) ADW
Tabcorp (Australia)
Turkish Jockey Club
XB (GWS)

Canadian Locations

Assiniboia, Century Downs, Century Mile, Charlottetown, Clinton Teletheatre, Dresden, Elmira Raceway, Evergreen Park, Flamboro Downs, Fraser Downs
Fort Erie, Fredericton Raceway, Georgian Downs, Grand River, Hanover Raceway, Hastings Park, Hiawatha, Hipodrome de Quebec, Kawartha Downs,
Marquis Downs, Mohawk, Northside Downs, Picov Downs, Rideau Carlton, Rocky Mountain Turf Club, Sudbury Downs, Summerside, TBC Teletheatres
Track On 2, Truro Raceway, Western Fair, Woodbine, Xpressbet Southern Alberta

G. For **THOROUGHBRED** racing associations, list the host track from which the association proposes to import out-of-state and/or out-of-country Thoroughbred races. Include the dates imported races will be held, and indicate whether a full card will be accepted. If the full card will not be imported, state "selected feature and/or stakes races".

NOTICE TO APPLICANT: Business and Professions Code section 19596.2(a) stipulates that on days when live Thoroughbred or fair racing is being conducted in the state, the number of Thoroughbred races that may be imported by an association or fair during the calendar period the association or fair is conducting its racing meeting cannot exceed a combined daily total of 50 imported Thoroughbred races statewide. The limitation of fifty (50) imported Thoroughbred races per day statewide does not apply to those races specified in Business and Professions Code section 19596.2(a)(1), (2), (3) and (4).

THOROUGHBRED SIMULCAST RACES TO BE IMPORTED

Name of Host Track	Race Dates	Full Card or Selected Feature and/or Stakes Races
See Exhibit 12.G		

H. For **QUARTER HORSE** racing associations, list the host track from which the association proposes to import out-of-state and/or out-of-country Quarter Horse races. Include the dates imported races will be held, and indicate whether a full card will be accepted. If the full card will not be imported, state "selected feature and/or stakes races".

QUARTER HORSE SIMULCAST RACES TO BE IMPORTED

Name of Host Track	Race Dates	Full Card or Selected Feature and/or Stakes Races
Los Alamitos	Per CHRB calendar	Full Card

I. For **STANDARDBRED** racing associations, list the host tracks from which the association proposes to import out-of-state and/or out-of-country harness races. Include the dates imported races will be held, and indicate whether a full card will be accepted. If the full card will not be imported, state "selected feature and/or stakes races".

HARNESS SIMULCAST RACES TO BE IMPORTED

Name of Host Track	Race Dates	Full Card or Selected Feature and/or Stakes Races

J. For **ALL** racing associations, list imported simulcast races the association plans to receive that use breeds other than the breed of the majority of horses racing at its live horse racing meeting. Include the name of the host track, the dates imported races will be held, and how many races will be imported.

OTHER BREED SIMULCAST RACES TO BE IMPORTED

Name of Host Track	Breed of Horse	Race Dates	Number of Races to be

2026/27 Santa Anita Winter Spring Import Tracks

Full/Partial Cards	
Assiniboia	December 16, 2026 - June 15, 2027
Belmont	December 16, 2026 - June 15, 2027
Belterra	December 16, 2026 - June 15, 2027
Canterbury	December 16, 2026 - June 15, 2027
Century Downs	December 16, 2026 - June 15, 2027
Century Mile	December 16, 2026 - June 15, 2027
Charles Town	December 16, 2026 - June 15, 2027
Churchill Downs	December 16, 2026 - June 15, 2027
Delaware Park	December 16, 2026 - June 15, 2027
Delta Downs	December 16, 2026 - June 15, 2027
Emerald Downs	December 16, 2026 - June 15, 2027
Evangeline Downs	December 16, 2026 - June 15, 2027
Fair Grounds	December 16, 2026 - June 15, 2027
Fairmount Park	December 16, 2026 - June 15, 2027
Fort Erie	December 16, 2026 - June 15, 2027
Gulfstream Park	December 16, 2026 - June 15, 2027
Horseshoe Indianapolis	December 16, 2026 - June 15, 2027
Keeneland	December 16, 2026 - June 15, 2027
Laurel Park	December 16, 2026 - June 15, 2027
Lone Star	December 16, 2026 - June 15, 2027
Louisiana Downs	December 16, 2026 - June 15, 2027
Mahoning Valley	December 16, 2026 - June 15, 2027
Monmouth Park	December 16, 2026 - June 15, 2027
Mountaineer Park	December 16, 2026 - June 15, 2027
Parx (Philly Park)	December 16, 2026 - June 15, 2027
Penn National	December 16, 2026 - June 15, 2027
Pimlico	December 16, 2026 - June 15, 2027
Prairie Meadows	December 16, 2026 - June 15, 2027
Presque Isle	December 16, 2026 - June 15, 2027
Sam Houston Race Park	December 16, 2026 - June 15, 2027
South America Racing	December 16, 2026 - June 15, 2027
Tampa Bay Downs	December 16, 2026 - June 15, 2027
Thistledown	December 16, 2026 - June 15, 2027
Turf Paradise	December 16, 2026 - June 15, 2027
Turfway Park	December 16, 2026 - June 15, 2027
United Kingdom	December 16, 2026 - June 15, 2027
Woodbine	December 16, 2026 - June 15, 2027

Imported

K. For **ALL** racing associations, if any out-of-state or out-of-country races will commence outside of the time constraints set forth in Business and Professions Code sections 19596.2 and 19596.3, attach a copy showing the agreement by the appropriate racing association(s).

NOTICE TO APPLICANT: All interstate wagering to be conducted by an association is subject to the provisions of Title 15, United States Codes, which require specific written approval of the CHRB and of the racing commission having jurisdiction in the out-of-state venue. All international wagering to be conducted by an association is subject to the provisions of Business and Professions Code sections 19596, 19596.1, 19596.2, 19596.3, 19601, 19602, and 19616.1 and will require specific written approval of the CHRB.

Every association shall pay over to the simulcast organization within three (3) calendar days following the closing of wagering for any day or night racing program, or upon receipt of the proceeds, such amounts that are retained from off-track simulcast wagering, interstate wagering, and out-of-state wagering and that are obligated by statute for guest commissions, simulcast operator's expenses and promotions, equine research, local government in-lieu taxes, and stabling and vanning deductions. Every association shall pay to its Paymaster of Purses' account within three calendar days following the closing of wagering for each day or night racing program, or upon receipt of the proceeds, such amounts that are retained or obligated from off-track simulcast wagering, interstate wagering, and out-of-state wagering for purses, breeders' awards, or other benefits to horsemen. (See Notice to Applicant, Section 7.)

13. CHARITY RACING DAYS

A. Name and address of the distributing agent (charity foundation) for the net proceeds from charity racing days held by the association: Board of Directors, Los Angeles Turf Club, Inc., 285 W. Huntington Drive, Arcadia, CA 91007

B. Names and addresses of the trustees or directors of the distributing agent: Eric Sindler, Los Angeles Turf Club, Inc., 285 W. Huntington Drive, Arcadia, CA 91007

C. Dates the association will conduct races as charity racing days OR:

D. Will the association pay the distributing agent an amount equal to the maximum required under Business and Professions Code section 19550(b)? Yes ☒

NOTICE TO APPLICANT: Net proceeds from charity racing days shall be paid to the designated and approved distributing agent within 180 days following the conclusion of the association's race meeting in accordance with the provisions of Business and Professions Code section 19555. Thereafter, the distributing agent shall distribute not less than 90% of the aggregate proceeds from such charity racing days within twelve (12) calendar months after the last day of the meeting during which the charity racing days were conducted and shall distribute the remaining funds as soon thereafter as is practicable. At least 50% of the distribution shall be made to charities associated

with the horse racing industry, in accordance with the provisions of Business and Professions Code section 19556(b) and (c).

14. RACING OFFICIALS, OFFICIALS, AND OFFICIATING EQUIPMENT

A. Racing officials nominated:

Association Veterinarian(s)	Dr. Jay Deluhery
Clerk of Scales	Kevin Colosi
Clerk of the Course	Linda Ramirez
Film Specialist	Randy Valdez
Horse Identifier	Jennifer Paige
Horseshoe Inspector	Victor Tovar
Paddock Judge	Jesus Calvillo Jr.
Patrol Judges	Jesus Calvillo Jr., Randy Valdez
Placing Judges	Bob Moreno, Karen Denovel, Brice Blanc
(fills in)	
Starter	Jay Slender
Timer	Dane Nelson

B. Management officials in the racing department:

Director of Racing	Jason Egan
Racing Secretary	Jason Egan
Assistant Racing Secretary	Zachary Soto
Paymaster of Purses	Dan Landers, Sandy Linares
Others (identify by name and title)	James Kasparoff, Stakes Coordinator; Steve Martinelli, Racing Coordinator

C. Name, address, email, and telephone number of the reporter employed to record and prepare transcripts of hearings conducted by the stewards: Barbara Weinstein LLC. 9582 Hamilton Ave., Suite 265, Huntington Beach, CA 92626, 714-964-7102, Mderieg@weinsteincourtrer

D. Photographic device to be used for photographing the finish of all races, name of the person supplying the service, and expiration date of the service contract: Plusmic Corporation USA, Bill O'Brien, Expires December 31, 2027

E. Indicate photo patrol video equipment to be used to record all races, name of the person supplying the service, and expiration date of the service contract. Specify the number and location of cameras for dirt and turf tracks. Jim Porep, Jr., Pegasus Communications, Inc. Contract through December 31, 2029. See Exhibit 14.E

F. Type of electronic timing device to be used for the timing of all races, name of the person supplying the service, and expiration date of the service contract: Electronic timing systems on both dirt and turf courses; maintained and operated by Santa Anita personnel. Systems backed by hand timing.

	SAP Cameras - 2026			**Exhibit 14.E**
	Position/Location	**CAMERA**	**CCU**	**LENS**
1	**PAN - TIGHT**	Sony HXC-100	Y	Fujinon 50x
2	**PAN - WIDE**	Sony HXC-100	Y	Fujinon 50x
3	**7/8 Tower - DIRT**	Sony HXC-100	Y	Canon 55x
4	**7/8 Tower - TURF**	Sony HXC-100	Y	Canon 55x
5	**3/8 Tower - DIRT**	Sony HXC-100	Y	Canon 55x
6	**Hill - Head-on start**	Sony HXC-100	Y	Canon 22x
7	**3/8 Tower - TURF**	Sony HXC-100	Y	Canon 55x
8	**1/4 Pole Tower**	Sony HXC-100	Y	Canon 55x
9	**Turf Hill Tower**	Sony HXC-100	Y	Canon 20x
10	**Tunnel Exit**	Black Magic Design (BMD)	Y	4x
11	**Walking Ring Tower**	Sony HXC-100	Y	Canon 20x
12	**Paddock - Interview**	Sony HXC-100	Y	Canon 20x
13	**Jib - Winner's Circle**	Sony HXC-100	Y	Canon 20x
14	**Ground Level / Winner's Circle**	Sony HXC-100	Y	Canon 20x
15	**Paddock Set**	Sony HXC-100	Y	Canon 20x
16	**Paddock Overlook (Mez)**	Sony	Y	Zeiss 20x
17	**Saddling Barn Robo East**	Sony	Y	Zeiss 20x
18	**Saddling Barn Robo West**	Sony	Y	Zeiss 20x
19	**Saddling Barn Cable West**	Canon	N	20x
20	**Saddling Barn Cable East**	Canon	N	20x
21	**5/16 Camera**	Pelco	Y	
22	**Saddling Barn Box East**	Marshall	N	
23	**Saddling Barn Box West**	Marshall	N	
24	**Workout Camera**	Marshall	N	
25	**RF Overhead Gate (Dirt)**	Marshall	N	
26	**RF Overhead Gate (Turf)**	Marshall	N	
27-36	**Gate: Stall Cameras**	Marshall	N	
37	**RF GATE / SERVER 1**	JVC	N	Canon 18x
38	**Paddock - Tree Cam**	Sony	Y	Zeiss 20x

39	**Clockers Corner**	Sony	Y	Zeiss 20x
40	**Paddock - Speaker Pole**	Sony	Y	Zeiss 20x
41	**Tunnel - POV**	Marshall	N	
42	**Shutter**	FOR-A	Y	Canon 20x
43	**Turf Chute Head-on start - PTZ**	Canon	Y	Zeiss 20x
44	**Gimbal / Reporter Cam - Trackside**	DJI / Panasonic	N	20x
45	**Gimbal / Reporter Cam - Paddock**	DJI / Panasonic	N	20x
46	**Drone**	DJI Mavic 3 Pro with parachute recovery system, and modified to be capable of 70mph for high-wind days	Y	

15. SECURITY CONTROLS

A. State the name and title of the person responsible for security controls on the premises. Include an organizational chart of the security department and a list of the names of security personnel and contact telephone numbers. Stephen Scallon, Director of Security

B. Estimated number of security guards, gatemen, patrolmen, or others to be engaged in security tasks on a regular full-time basis: See Exhibit 15.B

1. Attach a written plan for enhanced security for graded stakes races and races of $100,000 or more, to include the number of security guards in the restricted areas during a 24-hour period and a plan for detention stalls. See Exhibit 15.B.1

2. Detention Stalls:

   a. Attach a plan for use of graded stakes or overnight races. Security Officer per four (4) horses. Surveillance cameras to cover all Horses for Graded Stakes Races
   b. Number of security guards in the detention stall area during a 24-hour period: Four (4) Security Guards
   c. Describe number and location of surveillance cameras in detention stall area. Total of Sixty-Three (63) Cameras (Barns #: 117, 118, 119, 120 and 121)

3. TCO2 Testing:

   a. Number of races to be tested, and number of horses entered in each race to be tested: Will follow CHRB staff directives
   b. Plan for enhanced surveillance for trainers with high-test results: Contractual obligations with TOC and CHRB directives will be followed
   c. Plan for detention stalls for repeat offenders: In compliance with our Race Meet Agreement with TOC and at the directives of the CHRB
   d. Number of security personnel assigned to the TCO2 program: As needed at the advice of CHRB staff

C. Describe the electronic security system. The electronic security system consists of video cameras with the ability to pan, tilt and zoom remotely. Camera monitors and control points are managed from secure locations. Digital recordings are maintained on hard drives

1. Location and number of video surveillance cameras for the detention stall and stable gate: Surveillance cameras are in place within stalls 9, 10, 11, 12, 12A, 14, 20, and 21, providing a wide-angle view of the entire stall space. Additional cameras are strategically located on the outside of stalls 4, 7, 12A and 14, and providing access to the barn area, are also under

Exhibit 15A

SANTA ANITA PARK
SECURITY LIVE RACING

Director of Security
Stephen Scallon

Assistant Director of Security
Mark Richardson

Office Manager
Corina Carter

FRONTSIDE SECURITY

626-574-6406

Area Managers
Robert D. Torrance
Vaughn Whalen
Jose A. Ramirez
Bruce Smith
Juan Contreras
Eric Campos
Jack Blanchard
Ann Barrera
Vincent Ramirez
Don Anderson
Peter Alvarez

Security Supervisors
Sgt. Christian Ayala
Sgt. Ollis Harltey
Sgt. Nelson Cuellar
Sgt. Mark Mattick

Uniform Security Officers
Michael Valenzuela
John Montes
Stephanie Titman
Ben Denovel
Robert Lopez
Louis Rodriguez
Peter Scimeca
Miguel Garcia
Daniel Aragon
Kenneth Shiba
Frank Gamez
Jose Alvarez
Ruben Arias
Abel Iniguez
James White
Patricia Thompson
Gary Macias
Joshua Morales
Carlos Ivan Rojo
David Jimenez
Cesar Franco
Sergio Lozano

STABLE SECURITY

626-574-6469

Stable Security Supervisors
Sgt Brandon Islas
Sgt. Paul Nalbandian

Stable Credentials
Yolidaved Garcia

Uniform Security Officers
William Griffin
Byron Carter
Jesus De La Hoya
Domenique Alvarez
Fernando Valenzuela

Stable Gateman
Luis Holguin
Raymundo Franco
Al Castaneda
Eduardo Barsallo
Shondra Hudson
Jose Luis Banuelos
Clyde Higgins
Ignacio Ramirez
Jolinda Palmer
Brian Garcia
Alissa Mayer
Jeffrey Syverud
Darlyn Jerez
Andres Estrada
Karla Ventura
Rony Hernandez
Paulo Castro-Aguirre

Video Surveillance
Cory Martinez

Exhibit 15.B.1

Security Officer per four (4) horses. Surveillance cameras to cover all Horses for Graded Stakes Races.

Exhibit 15.B

1 Director of Security

1 Assistant Director

1 Office Manager

11 Area Managers

4 Security Sergeants

12 Security Guards / 10 Part-time Guards

2 Stable Sergeants

1 Stable Credentials Secretary/Head Gateman

5 Stable Guards

17 Gateman

1 Video Surveillance

surveillance 24 hours per day. In addition, Santa Anita Park has installed approximately 1,100 additional surveillance cameras to the backside and "gap".

D. For night racing associations: Describe emergency lighting system. Not applicable

16. EMERGENCY SERVICES

A. Name, address, and emergency telephone number of each human and horse ambulance service to be used during workouts and during racing: Symbiosis Ambulance, Jeff Grange, 18592 Cajon Blvd., San Bernardino, CA 92407, 909-880-2979. See Exhibit 16.A

1. Attach a certification from each human ambulance service listed in 16.A. certifying that the paramedic staff are licensed with the California Emergency Medical Services Authority. See Exhibit 16.1.A

B. Name, address, and emergency telephone number of each ambulance service to be used during workouts at auxiliary sites: Los Alamitos: Huntington Ambulance, LLC, Stacey O'Bryan, PO Box 145, Sunset Beach, CA 90742, 562-904-1550 / SLR: Richard F. Roesch, Mercy Medical Transportation, Inc., Escondido, CA 92027, 760-525-2688

1. Attach a certification from each ambulance service listed in 16.B. certifying that the paramedic staff are licensed with the California Emergency Medical Services Authority. See Exhibit 16.B.1-Huntington and Exhibit 16.B.1-Mercy

C. Describe the on-track first aid facility, including equipment and medical staffing. See Exhibit 16.C

D. Name and emergency telephone number of the licensed physician on duty during the race meeting: See Exhibit 16.D

If Quarter Horse racing association, see D.1.

1. Name, address, and emergency telephone number of a hospital located within 1.5 miles of the racetrack, with which an agreement is in place to provide emergency medical services, pursuant to Business and Professions Code section 19481.3(a):

E. Name, address, and emergency telephone number of the hospital to be used for admittance and treatment of emergency injuries in the event of an on-track injury to a jockey: USC Arcadia Hospital, 300 W. Huntington Drive, Arcadia, CA 91007, 626-445-4441

F. Attach, in English and Spanish, the emergency medical plan procedures that will be posted in each jockey's room to be used in the event of an on-track injury to a jockey. See Exhibit 16.F

Exhibit 16.A

We have three horse ambulances. Two are Kimsey trailers, the third is a hydraulic trailer ambulance with a tractor. Each ambulance is equipped with screens, horse boots/splints, water, sponges, and movable wall. There are two people assigned to each ambulance.

symbiosis
Care Reimagined.

September, 1, 2026

To: Santa Anita Race Track

This letter shall serve as a statement of affirmation that all Emergency Medical Technicians and Paramedics employed by Symbiosis Ambulance are trained, background checked and state certified in order to fulfill their job duties as authorized by the state of California Emergency Medical Services Authority.

Respectfully,

Jeff T. Grange

Jeff T. Grange, MD
Medical Director

Huntington Ambulance,LLC

CHRB
1010 Hurley Way #300
Sacramento, CA 95825

August 28, 2026

Dear CHRB Board,

I, Stacey O'Bryan, President of Huntington Ambulance, LLC certify that all E.M.T's (Emergency Medical Technicians) and Paramedics working for Huntington Ambulance, LLC are licensed with the State of California Emergency Medical Services, Orange County Emergency Medical Services and the California Highway Patrol.

All of our EMTs and paramedics are licensed with the CHRB.

Stacey O'Bryan - president
Huntington Ambulance,LLC

September 3, 2026

California Horse Racing Board
1010 Hurley Way
Sacramento, CA 95825

RE: Ambulance Certification Letter

Mercy Medical Transportation, Inc. only employs Paramedics and Emergency Medical Technicians (EMTs) that are licensed in the State of California and the County of San Diego. All our Paramedics and EMTs undergo a comprehensive interview and skills assessment, drug assessment, and all employees are run through a Department of Justice (DOJ) background investigation, along with OIG, System for Award Management (SAM) and Medi-Cal as required by San Diego County Emergency Medical Services.

Mercy Medical Transportation, Inc., also participates in the Department of Motor Vehicles (DMV) Employer Pull Notice program, which is required by the California Highway Patrol (CHP). Moreover, Mercy Medical Transportation, Inc., has created a thorough and dynamic Quality Assurance / Quality Improvement Program, which places high standards on emergency services best practices in the areas of personnel training, equipment familiarization, and quality patient care and customer service.

Should you require any additional information, please do not hesitate to contact me.

Respectfully,

Jesse Torres
COO
Mercy Medical Transportation, Inc.
Phone: 619-405-8274
Email: jtorres@mercymedtrans.com

Exhibit 16.C

Description of Santa Anita First Aid Office (Live Racing)

SERVICES (Mission)

- Yearly Jockey Physicals;
- Preventive and curative medical services for jockeys;
- Urgent care facility for jockeys;
- Urgent care for patrons and Santa Anita employees.

STAFFING

- Contracted Track Physician
- Contracted Paramedics (on the track) and (2 in First Aid)
- Licensed Emergency Ambulance

EQUIPMENT

- Basic First Aid Supplies (i.e., bandages and wound care);
- Oxygen equipment;
- Backboard, cervical collars, and splints;
- Blood pressure monitoring.

AVAILABILITY

- When gates open until after last race

Exhibit 16.D

<u>If quarter horse racing association see D.1.:</u>

Dr. David Skinner
910 E. Adams
Orange, CA 92867

Phone: (323) 567-2425

Dr. Tri Minh Vo
6631 Beachview Drive
Huntington Beach, CA 92648

Phone: (734) 277-3087

SANTA ANITA PARK

EMERGENCY MEDICAL PROCEDURES
FOR ON-TRACK INJURY TO JOCKEYS

"FIRST RESPONSE"

- In the event of an accident, LATC Trackside Human Ambulance "Unit 41 Paramedics" which is manned by LATC-contracted Paramedics and is following the horses and jockeys in the race will respond immediately to the site of the accident. The attending Paramedics shall arrive equipped with advance cardiac life support (ACLS) and full C-spine equipment.
- An "on-site evaluation" of injuries to the jockey(s) shall be made by Unit 41 Paramedics.

↓

"ON-SITE EVALUATION"

- Based on the Paramedics "on-site evaluation" of injuries, a decision shall be made to either treat the injured jockey(s) on-site or to transport to the hospital.
    - If on-site treatment is deemed sufficient, Unit 41 Paramedics shall transport the injured jockey(s) directly to the First Aid Office where the Track Physician will be primary care provider or,
    - If off-site treatment is deemed necessary Unit 41 Paramedics will contact the Association Gate (channel 1) and have them call the 911 Arcadia Fire Department.

↓

"INJURY TREATMENT"

- If the injured jockey(s) is treated at the First Aid Office the Track Physician shall be the primary care provider unless or until the Track Physician surrenders custody of the patient based on his/her medical evaluation;
    - If deemed necessary the Track Physician will contact the Association Gate to call the 911 Arcadia Fire Department to transport the injured jockey(s) to the hospital.
    - Or should the Track Physician deem the rider clear to ride he may then return to the Jockeys' Room or be taken off his mounts for the remainder of the day.
    - If more than two jockeys need to be transported to the hospital, Arcadia Fire

SANTA ANITA PARK

PROCEDIMIENTO MEDICO de EMERGENCIAS PARA HERIDAS A JINETES EN LA PISTA

"PRIMEROS AUXILIOS"

- En el evento de un accidente, la ambulancia humana de LATC "41Paramedicos" es manejada por las EMT's contractados por la LATC, seguiran a los caballos y jinetes en la carrera para responder immediatamente al sitio del accident. El EMT arrivara con el equipo cardiaco basico (ACLS), AED, y equipo para la espina dorsal.
- Una evaluacion de las heridas al jinete seran hechas en el sitio del accidente por la 41Paramedicos.

↓

"EVALUACION EN EL SITIO DEL ACCIDENTE"

- Despues del accidente, es la decision de los paramedicos si el jinete va estar transportado al hospital o al la oficina de First Aid.
    - Si el tratamiento es suficiente en el sitio del accidente, el 41 Paramedicos transportara al jinete directamente a la oficina de First Aid donde el doctor del tracke sera el doctor.
    - Si se cree que es necesario el 41 Paramedicos se comunicara con la Association Gate (Canal 1) para que ellos le adviser a Department de Bomberos de la Cuidad de Arcadia 911.

↓

"TRATAMIENTO DE LAS HERIDAS"

- Si el jinete herido es tratado en la oficina de First Aid, el doctor del tracke sera el doctor al no ser que el doctor del tracke entregue custodia del paciente basado en su opinion medico;
    - Si se cree necesario el doctor de tracke se comunicara con la Association Gate (Canal 1) para que ellos le adviser a Department de Bomberos de la Cuidad de Arcadia 911.
    - Si el doctor de tracke dise que el jinete esta libre para montar or que va faltar de sus montas.
    - Si mas de dos jinetes necesitan transportacion al hospital, se le pedira a al

G. Names of health and safety manager and assistant manager responsible for compliance of health and safety provisions pursuant to Business and Professions Code section 19481.3(d): Keith Shishido, Health & Safety Manager / Emily Mayorga, Assistant to the Health & Safety Manager

H. Attach a fire clearance from the fire authority having jurisdiction over the premises. See_Exhibit_16.H

I. Name of the workers' compensation insurance carrier for the association and the number of the insurance policy (if self-insured, provide details): Liberty Mutual Fire Insurance Company, Policy # WA2-B7D-170912-016

J. Attach a Certificate of Insurance for workers' compensation coverage. The CHRB is to be named as a certificate holder and given not less than ten (10) days' notice of any cancellation or termination of insurance that secures the liability of the association for payment of workers' compensation. Exhibit 16.J – Continuation Certificate (June 30, 2026 – June 30, 2027

NOTICE TO APPLICANT: Every licensee conducting a horse racing meeting shall, pursuant to Business and Professions Code section 19481.3, maintain, staff, and supply an on-track first aid facility, which may be either permanent or mobile, that shall be staffed and equipped as directed by the Board. A qualified and licensed physician shall be on duty at all times during live racing, except that this provision shall not apply to any Quarter Horse racing at the racetrack if there is a hospital situated no more than 1.5 miles from the racetrack and the racetrack has an agreement with the hospital to provide emergency medical services to jockeys and riders. An ambulance licensed to operate on public highways provided by the track shall be available at all times during live racing and shall be staffed by two emergency medical technicians licensed in accordance with Division 2.5 (commencing with Section 1797) of the Health and Safety Code, one of whom may be an Emergency Medical Technician Paramedic, as defined in section 1797.84 of the Health and Safety Code. Each racing association and racing fair shall adopt and maintain an emergency medical plan detailing the procedures that shall be used in the event of an on-track injury. The plan shall be posted in each jockey room in English and Spanish. Prior to every race meeting, the racing association or racing fair shall contact area hospitals to coordinate procedures for the rapid admittance and treatment of emergency injuries. Each racing association or racing fair shall designate a health and safety manager and assistant manager, who shall be responsible for compliance with the provisions of this section, and one of whom shall be on duty at all times when live racing is conducted. -The health and safety manager may, at the discretion of the racing association, be the person designated to perform risk management duties on behalf of the association.

17. CONCESSIONAIRES AND SERVICE CONTRACTORS

Names and addresses of all persons to whom a concession or service contract has been given, **other than those already identified,** and the goods and/or services to be provided by each: See Exhibit 17

ARCADIA
FIRE DEPARTMENT

Mark Krikorian
Fire Marshal

July 2, 2026

California Horse Racing Board
1010 Hurley Way, Suite 300
Sacramento, CA 95825

RE: Los Angeles Turf Club Fire Clearance

To Whom It May Concern:

The Arcadia Fire Department, Fire Prevention Bureau, conducted a Fire and Life Safety Inspection of the facilities at Los Angeles Turf Club to be used for the dates of July 19, 2026 through December 19, 2026.

It is requested that this letter be accepted as the report of that inspection. During the inspection no serious fire or life safety code violations were noted, and all permitted uses may continue.

In accordance with regulations as adopted by the California Horse Racing Board, this letter may be accepted as a fire clearance from this office for the aforementioned racing dates at Los Angeles Turf Club, Arcadia, California.

Sincerely,

Mark Krikorian
Fire Marshal

cc: Nate Newby, Senior Vice President & General Manager, L.A.T.C
Jason Spetnagel, Vice President of Operations, L.A.T.C.
Ed Martinez, Director of Facilities & Grounds, L.A.T.C.
Joshua Funk, Fire Marshal, L.A.T.C.

ORANGE COUNTY FIRE AUTHORITY
P. O. Box 57115, Irvine, CA 92619-7115 • 1 Fire Authority Road, Irvine, CA 92602-0125
Brian Fennessy Fire Chief (714) 573-6000 www.ocfa.org

March 19, 2026

Los Alamitos Race Course
4961 Katella Av.
Los Alamitos, CA 90720
Attn : Mr. Frank Sherren

Dear Mr. Sherren,

This letter is in response to your request for a fire and life safety clearance at the above address. The Los Alamitos Race Course maintains a reasonable degree of fire safety throughout the year and there are currently no open fire code violations.

If I can be of further assistance, please contact me at 949-740-7581.

Respectfully,

Lexie Anker
Fire Prevention Specialist
Prevention Field Services

North County Fire Protection District
330 S. Main Ave.
Fallbrook, CA 92028
(760) 723-2010

September 16, 2026

Attn: Joshua Funk
San Luis Rey Training Center
5772 Camino Del Rey
Bonsall, CA 92003

Property Information:
San Luis Rey Training Center
5772 CAMINO DEL REY
BONSALL, CA 92003

Re: Initial Fire & Life Safety on September 16 2026

NOTICEOF INSPECTION COMPLETED

CONGRATULATIONS, your Fire and Life Safety Inspection has satisfactorily been completed and no violations were noted at this time. The North County Fire Protection District would like to thank you for making fire and life safety a priority.

If you have any questions regarding our Fire and Life Safety Inspection program, please contact the Fire Prevention Bureau at: (760) 723-2010.

Inspector:

Lars Beeghley

760-723-2043

Property Representative:

Joshua Funk

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY): 06/30/2026

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER
MARSH USA, LLC.
9830 Colonnade Blvd, Suite 410
San Antonio, TX 78230

CONTACT NAME: Marsh | U.S. Operations
PHONE (A/C, No, Ext): 866-966-4664 **FAX (A/C, No):**
E-MAIL ADDRESS: Canada.certrequest@marsh.com

INSURER(S) AFFORDING COVERAGE	NAIC #
INSURER A : Liberty Mutual Insurance Company	23043
INSURER B : N/A	N/A
INSURER C : Liberty Mutual Fire Insurance Company	23035
INSURER D :	
INSURER E :	
INSURER F :	

INSURED
Los Angeles Turf Club, Incorporated
285 West Huntington Drive
Arcadia, CA 91007

COVERAGES **CERTIFICATE NUMBER:** HOU-004218042-05 **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
A	X **COMMERCIAL GENERAL LIABILITY** [ ] CLAIMS-MADE [X] OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: X POLICY [ ] PRO-JECT [ ] LOC [ ] OTHER:			EB2-691-483419-016	06/30/2026	06/30/2027	EACH OCCURRENCE DAMAGE TO RENTED PREMISES (Ea occurrence) MED EXP (Any one person) PERSONAL & ADV INJURY GENERAL AGGREGATE PRODUCTS - COMP/OP AGG Self Insured Retention	$ 2,000,000 $ 2,000,000 $ $ 2,000,000 $ 4,000,000 $ 2,000,000 $ 250,000
	AUTOMOBILE LIABILITY [ ] ANY AUTO [ ] OWNED AUTOS ONLY [ ] SCHEDULED AUTOS [ ] HIRED AUTOS ONLY [ ] NON-OWNED AUTOS ONLY						COMBINED SINGLE LIMIT (Ea accident) BODILY INJURY (Per person) BODILY INJURY (Per accident) PROPERTY DAMAGE (Per accident)	$ $ $ $
	[ ] **UMBRELLA LIAB** [ ] OCCUR [ ] **EXCESS LIAB** [ ] CLAIMS-MADE [ ] DED [ ] RETENTION $						EACH OCCURRENCE AGGREGATE	$ $
C	**WORKERS COMPENSATION AND EMPLOYERS' LIABILITY** ANYPROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? Y / N: N **(Mandatory in NH)** If yes, describe under DESCRIPTION OF OPERATIONS below	N / A		WA2-B7D-170912-016	06/30/2026	06/30/2027	X PER STATUTE [ ] OTH-ER E.L. EACH ACCIDENT E.L. DISEASE - EA EMPLOYEE E.L. DISEASE - POLICY LIMIT	 $ 1,000,000 $ 1,000,000 $ 1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
California Horse Racing Board is included as additional insured where required by written contract with respect to general liability.

CERTIFICATE HOLDER

California Horse Racing Board
1010 Hurley Way
Sacramento, CA 95825

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

Marsh USA LLC

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Exhibit 17

HANDICAPPERS

Bob's Card Incorporated (CHRB-25A and CHRB-87 on file with CHRB)
Jeff Bohland
16803 Ernest Ave
Cleveland, OH 44111

Duke Racing Selections (CHRB-25A and CHRB-87 on file with CHRB)
c/o John Acquarelli
3003 Andorra Way
Oceanside, CA 92056

Terrance Melvin (CHRB-25A and CHRB-87 on file with CHRB)
d/b/a Winner's Card
7271 Katella. Ave Space # 3
Stanton, CA 90680

Today's Racing Digest, Inc. (Exempt from CHRB-25A and CHRB-87)
Jason Karches
341 S. Cedros Suite # A1
Solana Beach, CA 92075

Does the association provide its own concessions? Yes ☒ No ☐

18. ON-TRACK ATTENDANCE/FAN DEVELOPMENT

A. Attach a copy of the promotional and marketing plans for the race meeting. See Exhibit 18.A

B. Promotional/Marketing budget for this race meeting: $2,200,000
Promotional/Marketing budget for prior race meeting: $2,200,000

C. Number of hosts and hostesses employed for meeting: See Exhibit 18.C and 18.D

D. Describe facilities set aside for new fans.

E. Describe any improvements to the physical facility in advance of the meeting that directly benefit:
1. Horsemen A remodel of the Jockeys' Room kitchen and lounge/hang-out space was completed, with a new menu featuring high-protein, healthy options and calorie tracking.
2. Fans
3. Facilities in the restricted areas A new P/A system was installed throughout the stable area. Additional roof repairs and major barn repairs were completed. Barn and shedrow dirt surfaces were dragged and groomed, trees were trimmed, and general cleanup and maintenance were performed. The annual re-sodding of the turf course was also completed. Electrical upgrades and transformer replacements were completed as part of ongoing facility improvements.

19. SCHEDULE OF CHARGES

A. List proposed charges. Note any changes from the previous year. See Exhibit 19.A - C

Admission (general)
Admission (clubhouse)
Reserved seating (general)
Reserved seating (clubhouse)
Parking (general)
Parking (preferred) +
Parking (valet)
Programs (on-track)
(off-track)

B. Describe any "Season Boxes" and "Turf Club Membership" fees.

C. Describe any "package" plans, such as combined parking, admission, and program.

18. ON-TRACK ATTENDANCE/FAN DEVELOPMENT

C. Number of hosts and hostesses employed for meeting

18* Wagering Ambassadors, Customer Service representatives, and 1/ST REWARDS/loyalty attendants.

10* VIP Player Hosts, Winner's Terrace Hosts, and Horsemen Hosts.

14* Mutuel SSTs

**Estimates & may vary race day to race day*.

D. Describe facilities set aside for new fans.

- West Apron designed for events to attract new fans. For event days (almost every Saturday and Sunday), area includes pop up bar, picnic tables, Wagering Ambassadors assigned to the area to assist with wagering questions, customer service tent to assist with questions, free seating in the Grandstand, and pop-up food vendors including the Los Caballeros Taco Stand. Events hosted in this area include Beer Festivals, Food Festivals, themed events, live music, and more.
- Wagering Ambassadors have pop-up locations near events for newcomers with materials like tip sheets and "how to" guides.
- Permanent customer service locations include the 1/ST REWARDS center, the 1/ST BET / Xpressbet Window (1st Floor Grandstand), Mutuels customer service (on Mainline 1, Club House Mezz, Club 1, and Mainline 2), and the hosts desks at FrontRunner and SILKS. On live-money contest days, the customer service desk is a customer service desk for the contest.

19. SCHEDULE OF CHARGES

A. List of proposed charges. Note changes from previous year.

- **$10 Admission (Free Admission on Fridays & special Thursday racing)**
  Open Seating in Grandstand, Sirona's, Paddock Room, and Seabiscuit Court.
  Children 17 and under free admission with paid adult.
  Free Admission & Parking on non-Holiday weekdays.
- **$5 Infield Admission (subject to availability)**
  Children 17 and under free admission with paid adult.
  No 1/ST REWARDS Admission discount for the Infield.
- **$20 + TicketMaster fees per Reserved Seat includes Admission Saturdays, Sundays, and Holiday Mondays (online only)**
  Special discounts apply for 1/ST REWARDS members (see below)
  $20 per seat for walk-ups for seat reservations (does not include Admission).
  $10 per seat on non-holiday weekdays. Does not include a Program.
  Children 3 and over must have a reserved seat in "Reserved Seat" areas.
- **Premium Pricing for special areas and special race days.**
  Special pricing for Premium Silks (Sections A, B, C, D) & Premium FrontRunner Restaurant (100's Row along the glass) seating range depending on packages offered (TBD).
- **General Parking is free**
  $10 Preferred Parking *(change from last year)*
  $15 Valet Parking *(change from last year)*
  Preferred & Valet Parking is not offered on Fridays. (change from last year)
  Valet Parking $20 & preferred parking $15 on Premium Days
- **$3 programs every race day *(change from last year)***
  Digital Program offered for free every race day.

1/ST REWARDS MEMBERS

- **$5 Admission**
- **50% off reserved seats via TicketMaster (fees apply) for 1/ST REWARDS members with special promo code. Restrictions apply.**
  $10 per seat for walk-up seat reservations if you are a 1/ST REWARDS Member (does not include Admission). Restrictions apply.
- **Offer deep discounts to our databases (ie, 50% off reserved seats on non-premium days).**

B. Describe any "Season Boxes" and "Turf Club Membership" fees.

- **Season Box Seats 12/26/2026 – 11/2027**
  Finish Line Boxes
  4 - Seat Box $3,200
  6 - Seat Box $4,800
  8 - Seat Box $6,400

Premium Boxes
4 - Seat Box $2,000
6 - Seat Box $3,000
8 - Seat Box $4,000

C. Describe any "package" plans.

- **Farriers' Package:** Admission, Reserved Premium Box Seat, Program, Entrée from the Mezz, and drink with a souvenir cup. Offered at a discounted price.
- **FrontRunner Dining Package:** Admission, Reserved Seat in the FrontRunner, a dining credit, and an option for limitless champagne for 2 hours. Offered at a discounted price.
- **Special Event Packages:** vary depending on type of event. Typically, these packages include food, drink, Admission, Program, and a $5 Wagering Credit.

20. JOCKEYS/DRIVERS' QUARTERS

A. Check the applicable amenities available in the jockeys/drivers' quarters.
☒ Corners (lockers and cubicles) How many 40+
☒ Showers ☒ Steam room, sauna, or steam cabinets ☒ Lounge area
☒ Masseur ☒ Food/beverage service ☒ Certified platform scale

B. Describe the quarters to be used for female jockeys/drivers. Same amenities as above, but in separate quarters. Shared food and beverage area.

21. BACKSTRETCH EMPLOYEE HOUSING

A. Inspection of backstretch housing was completed by (name) Tami Nguyen on (date) August 19, 2026.

B. Number of rooms used for housing on the backstretch of the racetrack: 445

C. Number of restrooms available on the backstretch of the racetrack: 39 Restrooms (116 toilets, 99 lavatories, 45 urinals, 64 showers)

D. Estimated ratio of restroom facilities to the number of backstretch personnel: 1 to 47

22. TRACK SAFETY

A. Total distance of the racecourse, measured from the finish line counterclockwise (3' from the inner railing) back to the finish line: 5280 feet.

B. Describe the type of track surface at the facility, including the specific track surface composition. Santa Anita has a Dirt Track. The composition is made up of approximately 86% Sand and 14% Silt and Clay.

C. The percent of cross slope in the straightaways is: 3%
The percent of cross slope in the center of the turns is: 5%

D. Describe the type(s) of materials used for the inner and outer railings of the race course, the type of inner railing supports (e.g., metal gooseneck, wood 4" x 4" uprights, offset wood 4" x 4" supports, etc.), the coverings, if any, on the top of the inner railing, and the approximate height of the top of the inner railing from the level of the race course. Inside rail of the main track has metal goosenecks with a 6 inch aluminum rail and covering. Main track outside rail is a 4 inch round rail on a metal gooseneck. Turf course has metal gooseneck with a 4 inch round rail with safety netting at zero. Duralock portable rail used at other settings. The outside turf rail is a 2 inch metal rail.

E. Name of the person responsible for supervision of the maintenance of the racetrack safety standards pursuant to CHRB Rule 1474: Dennis Moore, Consultant / Robert Moore, Track Superintendent

F. Attach a Track Safety Maintenance Program pursuant to CHRB Rule 1474. See Exhibit 22.F

G. If the association is requesting approval to implement alternate methodologies to the provisions of Article 3.5, Track Safety Standards, pursuant to CHRB Rule 1471, attach a Certificate of Insurance for liability insurance that will be in force for the duration of the meeting specified in Section 2. -The CHRB is to be named as a certificate holder and given not less than ten (10) days' notice of any cancellation or termination of liability insurance. Additionally, the CHRB must be listed as additionally insured on the liability policy at a minimum amount of $3 million per incident. The liability insurance certificate must be on file in the CHRB headquarters office prior to the conduct of any racing.

23. DECLARATIONS

A. All labor and lease agreements and concession and service contracts necessary to conduct the entire meeting have been finalized, except as follows (if no exceptions, so state): No Exceptions

B. Attach each horsemen's agreement pursuant to CHRB Rule 2044.

C. Attach an agreement to provide for race-day furosemide administration, pursuant to CHRB Rule 1845.

D. Attach a lease agreement permitting the association to occupy the racing facility during the entire term of the meeting. (In the absence of either a lease agreement or a horsemen's agreement, a request for an extension pursuant to CHRB Rule 1407 shall be made.)

E. All service contractors and concessionaires have valid state, county, or city licenses authorizing each to engage in the type of service to be provided and have valid labor agreements, when applicable, which remain in effect for the entire term of the meeting, except as follows (if no exceptions, so state): No Exceptions

F. Absent natural disasters or causes beyond the control of the association, its service contractors, concessionaires, or horsemen participating at the meeting, no reasons are believed to exist that may result in a stoppage to racing at the meeting or the withholding of any vital service to the association, except as follows (if no exceptions, so state): No Exceptions

NOTICE TO APPLICANT: Pursuant to CHRB Rule 1870 and Rule 1871, the CHRB shall be given fifteen (15) days' notice in writing of any intention to terminate a horse racing meeting or the engagements or services of any licensee, approved concessionaire, or approved service contractor.

Exhibit 22.F

Dirt Track

The main (dirt) track racing surface will be harrowed to a depth of 3 1/4" every racing day. These depths and procedures will provide a consistent, formful and safe racetrack each racing day.

When rainy weather is forecast and imminent, the track crew will "seal" the main track. The process of sealing is accomplished by driving a multi-rubber tire roller or truck around the track, thereby affecting a sealed or packed condition on the surface. When this is done before the rain is expected, most of the rain will run off the track toward and under the inside rail, with very little water seeping into the track itself. When substantial rainfall occurs, the surface will normally provide a safe footing for the next racing day, albeit with a track condition labeled as "sloppy" or "muddy."

When the dirt track is not sealed (by rolling) and receives a least a moderate amount of rain, the track is considered "off." Under these conditions, the track is "floated" with the steel floats behind the tractors. Floating smoothes the hoof prints and squeezes excess water to the surface where it drains or evaporates.

If not enough rain falls to soften the cushion; the cushion is then cut open and harrowed to the standard depths stated in the first paragraph. Again, Santa Anita will advise its patrons, whenever possible, when the track has been sealed.

Turf Course

The turf track consists of two courses, a 6-acre hill course and a 10-acre oval. The hill track averages 65 feet wide and has temporary rail positions of 0, 7 and 15 feet. The oval is 80 feet wide and has four rail positions of 0, 10, 20, and 30 feet. The rail is moved to more evenly spread the wear across the track and to allow the turf to recover from the damage caused by the horses. The position of the temporary rail does not change the distance of the race noted in the official program. The starting point of the race and marker poles is changed to compensate for the difference in rail position. All 1¾, 1½, 1¼ and 6½ furlong races originate from the hill portion of the track, but end on the oval portion of the track. All 1 1/8 and mile races start and end of the oval.

We have added an auxiliary turf chute 1/8 mile long, 80ft wide. This will allow us to run 6 Furlong and 6 ½ Furlong races.

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2026-2027 Winter/Spring

Race Meet Agreement

Between

Los Angeles Turf Club, Incorporated

and

Thoroughbred Owners Of California

December 16, 2026

Through

June 22, 2027

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2026-2027 Winter/Spring Race Meet Agreement
Santa Anita & Thoroughbred Owners of California

This Agreement is entered into by and between Los Angeles Turf Club, Incorporated ("Track") and the Thoroughbred Owners of California, Inc. ("TOC") and becomes effective on December 16, 2026.

RECITALS

A. Track is a duly licensed Racing Association, licensed under and pursuant to the Horse Racing Law, Article 4, Chapter 4, Division 8 of the Business and Professions Code of the State of California.

B. TOC is the duly organized owners' association recognized by the California Horse Racing Board ("CHRB") as having authority to negotiate and covenant with Track pursuant to Article 22, Chapter 4, Title 4, of the Administrative Code of the State of California.

C. Track and TOC, in an effort to stabilize certain phases of the business of thoroughbred racing for the purpose of avoiding controversies between them which might interfere with the orderly commencement and conduct of race meetings to the detriment of Track, TOC, its members, and racing patrons, and for the purpose of providing for an orderly and uniform method of stakes and overnight purse distribution by Track, have reached an understanding with reference to the foregoing and other matters and things hereafter specified, and desire to incorporate their understanding in writing.

AGREEMENT

With reference to the foregoing Recitals, which are incorporated herein by reference, and in exchange for good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, Track and TOC (each a "Party", and collectively, the "Parties") hereby agree as follows:

1. Race Meet. Except as otherwise provided herein, the provisions of this Agreement shall be applicable only to the thoroughbred race meetings conducted by Track under license from the CHRB for the period of December 16, 2026, through June 22, 2027 (the "Term").

2. Purse Distribution.

a. Track and TOC acknowledge and agree that disbursements made by Track to TOC, and to individual horse owners in the form of purses, will be governed by the provisions of this Agreement and the Horse Racing Law, Article 9.5, Article 9.2 and any other provisions regarding purses in any other Articles in Chapter 4, Division 8 of the Business and Professions Code. All moneys available for purses generated from the pari-mutuel handle and other sources, including but not limited to, underpayments from prior race meets, distribution of unpaid refunds or "outs" as more fully discussed in paragraph 5(b) of this agreement and deposits by TOC and interest on the Paymaster Account, shall be held in a separate trust account pursuant to section

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19597.5 of the Business and Professions Code for the sole benefit of horsemen and shall not be commingled with monies belonging to Track. In this regard, the Track and TOC shall make those funds available for purses and bonuses. Nothing contained herein is intended to change, modify or amend the settlement agreement dated January 5, 1991, with respect to interest on the Paymaster Account.

b. Payment of Purses.

i. Track agrees that its Horsemen's Paymaster of Purses will make owners' purse monies available upon request seventy-two (72) hours after the race is declared official for pari-mutuel purposes, regardless of whether Track has received the results from the testing laboratory providing that such distribution is consistent with applicable rules, regulations, and laws of the CHRB (in order to ensure that the Paymaster of Purses has the ability to make owner's purse monies available to the applicable owners and other stakeholders within the timeframe set forth above, Track hereby agrees to ensure that the Paymaster of Purses has sufficient funds to pay all such purse monies to any and all requesting owners and other stakeholders). In the event that a horse tests positive and is disqualified or otherwise ineligible to receive purse money, Track shall continue to employ its current practices to attempt to recollect such amount. Track will redistribute the purse to the new winner(s) as a result of such disqualification or ineligibility. However, in the event that Track is unsuccessful in collecting such amount, Track shall not be liable for the amount of purse money distributed, and no earlier than thirty (30) days after the race in question, Track shall have the ability to deduct from the purse account the amounts distributed to the owner of the disqualified horse for the re-collection of such distributed amounts. If Track is successful in recovering the amounts distributed to the owner of the disqualified horse, such amounts shall be returned to the purse account.

ii. Intentionally Omitted.

3. Distribution Estimated.

a. Because the total amount available for distribution as stakes and overnight purses will not be known until the conclusion of each individual race meet which takes place during the Term, it is understood by the Parties that it will not be possible to determine in advance that the funds to be distributed in stakes and overnight purses will be equal to the exact amounts provided by this Agreement and law. If at the close of any individual race meet during the Term, Track shall not have paid and distributed in stakes and overnight purses the exact amounts provided for by this Agreement and law then, (i) if the Track has made excess payments (sometimes referred to as "overpayments"), such total amount of excess payments made by Track may be deducted from purses during race meetings conducted at Santa Anita Park in subsequent meets for purposes of allowing Track to recover such excess payments, and during the Term, Track may deduct from purses the total amount of overpayments from previous race meet(s) for purposes of allowing Track to recover such excess payments, and (ii) if the Track has made insufficient payments, then all such deficiency shall be carried over by Track to be used as purses as mutually agreed upon by TOC and Track. Any deficiency required to be distributed shall be distributed together with interest at the rate of five percent (5%) calculated from the conclusion of the Term, not more than the thirtieth (30th) day after the Term. Investments made

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under either this subsection or pursuant to 3(a)(ii) will be in accordance with Track's investment policy, a copy of which will be provided to TOC, at its request.

b. Representatives of Track and TOC shall consult with each other during each individual race meet of the Term for the purpose of making estimates and acting thereon so that purse monies distributed will closely approximate the amount available under Section 2 of this Agreement. Track shall provide to TOC prior to each individual race meet which takes place during the Term and on a weekly basis during such individual race meet, for TOC's information, Track's projections (and supporting documents) of estimated purses for such individual race meet. In addition, Track shall provide to TOC on a weekly basis with a calculation of the total purses generated in the previous week of live racing and the aggregate overpayment or underpayment of the purse account factoring in the previous week's results.

4. Daily Mutuel Handle.

a. Track and TOC agree to continue, in good faith, the purse reconciliation process and once complete, the overpayment or underpayment, as the case may be, will be inserted as Exhibit D, and that Exhibit D sets forth a reasonable projected purse generation for the upcoming meet. Notwithstanding anything to the contrary provided in Sections 8 and 9, if at any time during the Term, Track estimates that, for any reason beyond the control of the Track or TOC, the final average daily purse generated will be meaningfully less or greater than projected on Exhibit D or in the event the projections for total purses to be paid during the Term are meaningfully less or greater than projected in the Summary of estimated Purses on Exhibit D, then the overnight purse schedule set forth on Exhibit B, may be increased or reduced in proportion to the projected overages or underages; provided, however, (i) that such increase or decrease may only occur with the prior written consent from TOC, which consent shall not be unreasonably withheld, and (ii) in no event shall Track be obligated to supplement purse funds.

b. Notwithstanding anything to the contrary provided in Section 8, if it appears to Track and TOC at any time during an individual race meet which takes place during the Term that the average daily purse generated will be substantially increased above that which was initially anticipated, the excess shall be utilized to increase overnight purses, unless an increase in stakes is approved by TOC. TOC's approval for a request to increase purses for stakes shall not be unreasonably withheld.

c. Unless otherwise agreed by TOC, any increase or decrease in overnight purses during an individual race meet which takes place during the Term shall be applied across all types and conditions of overnight races in the same relative proportions; e.g., if overnight purses are decreased or increased by ten (10) percent, then the purse for each type and condition of overnight race shall be decreased or increased by ten (10) percent, as the case may be, subject to such "rounding" as may be agreed upon by Track and TOC.

d. Given the unique circumstances facing the Southern California racing industry at present with total horses in training below 2700, in order to attempt to prevent either the accrual during the Meet of a multi-million overpayment or a mid-Meet purse reduction, Track will consult with the TOC on a weekly basis regarding the amount of purse money paid

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out and the amount of purse money generated during the meet to-date to in the context of establishing future weeks' racing calendars and purse structure.

e. Track shall instruct CHRIMS to give TOC's designated representative, Joe Hasson, continuous access to Track's information that it has historically received. Additionally, Track shall provide TOC with a weekly purse report including calculation of purse revenues generated in such week and purses paid by race day and individual race. Track and TOC shall review the amount of purses generated and the amount of purses paid at the end of each individual meet which occurs during the Term with the understanding that any errors discovered that result in either an overpayment or underpayment will be addressed by the parties in the establishment of purse levels for the next meet at Santa Anita Park as mutually agreed upon by TOC and Track.

5. Gross Racing Distributions.

a. Whenever the term "Gross Racing Distribution" is used herein, it shall mean and refer to those portions of the funds handled in Track's pari-mutuel pools which Track is required to distribute as purses pursuant to the provisions of this Agreement and the current provisions of the California Business and Professions Code, including but not limited to, §§19491(b), 19491.5, 19491.6, 19596, 19596.5, 19596.6, 19598, 19601, 19602, 19611(d), 19611.5, 19613 and 19616 reduced by the amount of overpayment of purses, if any.

b. The Gross Racing Distribution shall include unclaimed refunds ("outs"), if any, from Track's previous year's meet as provided in Section 19601(d) of the California Business and Professions Code and shall also include repayments to the purse account from the previous year of all amounts due under 19604(f) of the California Business and Professions Code.

c. Gross Racing Distribution does not include amounts paid as owners' premiums, breeders' awards, stallion awards, or California-bred incentive awards pursuant to the provisions of the Business and Professions Code §§19616 and 19617 actually received by Track, but does include decreases as provided in §19613.5 to compensate Track for actual losses sustained in pari-mutuel minus pools.

6. TOC and CTT Distributions.

a. Track shall pay to TOC and California Thoroughbred Trainers, Inc. ("CTT") during the Term the sums required by Section 19613(b) of the California Business & Professions Code. Specifically, Track shall pay one percent (1%) of the amount available to thoroughbred horses for purses to TOC and a total of one and one-half percent (1-1/2%) to CTT and the Horsemen's Pension Fund as required by law. The amounts payable to TOC and CTT pursuant to this provision shall be referred to collectively, as "TOC and CTT Distributions."

b. The sums payable under this Section shall be paid on Wednesday of each week during the Term; the final payments shall be made on or before 10 calendar days following the close of each of the individual race meets which takes place during the Term. All such

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payments shall be based upon actual receipts by Track of amounts payable as purses. In the event any payment is not made within 10 days from its due date, interest shall accrue from the initial due date at the rate of five percent (5%) per annum until such payment is made.

7. Net Racing Distributions.

a. Whenever the term "Net Racing Distribution" is used herein, it shall mean and refer to the balance of funds constituting Gross Racing Distribution less: TOC and CTT Distributions paid pursuant to Section 19613(b) of the California Business and Professions Code.

For purposes of clarity, the projected calculation purse earnings for the Meet ("Summary of Estimated Purses") are attached at Exhibit D.

b. Intentionally Omitted.

8. Racing Programs.

a. Stakes Programs.

i. General.

A. From the total purse distribution available for each individual race meet which occurs during the Term, not more than the amount indicated on Exhibit A (Stakes Schedule) shall be paid as stakes, unless otherwise agreed upon by Track and TOC, which consent shall not be unreasonably withheld.

B. When a division of a stakes event is deemed appropriate by Track, it is agreed that Track will not increase the purse by more than fifty percent (50%) of the purse originally scheduled. Additional purse money paid as the result of splitting a stakes race shall be considered stakes money and shall not be considered overnight moneys. Should Track desire to increase the purse by more than fifty percent (50%) of the purse originally scheduled, Track shall obtain the prior approval of TOC for such a purse increase, which such approval shall not be unreasonably withheld. Track shall not split a stakes race without first obtaining the approval of TOC, which approval shall not be unreasonably withheld.

C. Unless expressly agreed otherwise by TOC, Track shall ensure that all stakes races offered, whether offered as a scheduled or overnight stakes event, meet the minimum requirements set by the International Cataloging Standards Committee ("ICSC") for participating horses to earn "black type," based on their finish position, qualifying performance, or other criteria set by the ICSC.

D. Track shall not cancel any stakes race, unless otherwise provided for in the Agreement, without first obtaining the prior written approval of TOC, which approval shall not be unreasonably withheld; provided, however, that Track shall have the right, without TOC's approval, to cancel any stakes race which received less than five (5) entries.

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ii. Guaranteed Stakes.

A. All races with purses of $100,000 or more, excluding invitationals, shall be guaranteed. All overnight stakes with purses of less than $100,000 shall be run as added money events.

B. If the amount of horsemen's money available for purses for guaranteed races, together with all fees contributed by owners, including, but not limited to, nomination, sustaining, starting, entry, and supplemental fees bring the total amount over the amount of purses scheduled for guaranteed races, then and in that event the excess shall be used for overnight purses.

C. If all fees contributed by owners for all guaranteed stakes races including but not limited to nomination fees, entry fees, starting fees, and supplemental fees, result in the total purse monies being less than the guaranteed amount for all guaranteed stakes races, the deficit will be made up from overnight purse money.

D. The Schedule of Fees, including but not limited to nomination fees, sustaining fees, entry fees, starting fees, and supplemental fees previously announced for the above-referenced stakes races, shall not be reduced during the course of an individual race meet which takes place during the Term. Each guaranteed stakes race to be run during the Term shall require total fees of at least one percent (1%) for each starter ("Stakes Fees"). Starters entered in Breeders Cup supplemented stakes races that are not eligible for the Breeders Cup purse supplement shall pay fees in a percentage equal to that paid by Breeders Cup eligible starters only on that portion of the purse for which they are actually competing.

E. For all stakes races offering a purse of $100,000.00 or more, horses competing in such races shall be placed under surveillance for a period of not less than 6 (six) hours in advance of the scheduled start of the race. For the purposes of this provision, surveillance shall consist of, but is not limited to: I) licensed security personnel, with such number of personnel to be determined on a race-by-race basis, that observe the horses and who are equipped with a video camera, communications device, and a notepad, and who must request to see and who shall note the time, license number, and type of license for every person who enters the stall with the competing horse or otherwise comes in contact with or close proximity to said horse, as permitted by the CHRB, Track, trainer, or owner and II) at least one personnel in the video surveillance room who will monitor each horse (each horse shall have its own video feed and a dedicated portion of the screen that covers only that horse). Track and TOC agree that this policy may be revisited and modified at any time during the Term, provided Track and TOC mutually agree.

b. Overnight Program.

i. Track is encouraged to, and may from time to time, present overnight-type stakes races to replace what would otherwise have been featured high-purse allowance races. Each such race offered shall be subject to obtaining the prior consent of TOC, which consent shall not be unreasonably withheld, and, unless otherwise expressly approved by

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TOC, purse moneys offered and paid shall not deviate from that authorized pursuant to the approved purse schedule, but will not be deemed a part of the total stakes purses. The owner of each horse entered in such races shall be required to pay a reasonable nomination, entry, and/or starting fee.

ii. Without prior consultation and written approval of TOC, Track shall not schedule nor use any purse moneys for the purpose of conducting an "exhibition" or "match" type races, or any type of racing other than thoroughbred racing as provided for herein during any individual race meet which occurs during the Term. Notwithstanding the foregoing, Track may conduct six (6) Arabian races during the Term so long as: A) no Thoroughbred purse money is used in such races, B) such races will not replace a Thoroughbred race otherwise scheduled to be run, and C) all purse generation during the Term from the Arabian races will accrue to the purse account.

iii. Purses paid for overnight races during each individual race meet which occurs during the Term shall be in accordance with the schedule attached hereto as Exhibit B. Track agrees not to change the purses provided in Exhibit B without first obtaining the written consent of TOC, which consent shall not be unreasonably withheld.

iv. During the Term, Track and TOC agree that the terms and conditions attached to overnight races and purses shall be as follows:

A. The minimum claiming price, other than maidens, will be $5,000;

B. The minimum purse, for all races other than maiden races shall be the rate as set forth on Exhibit B;

C. The minimum claiming price for maidens will be $12,500;

D. The minimum purse for maiden races shall be the rate as set forth on Exhibit B;

E. Purses for straight maiden races shall be the rate as set forth on Exhibit B;

F. Purses paid for three-year-old horses shall be equal to purses paid for races for older horses for the same type of race;

G. Purses for "Cal-Bred" races shall be equivalent to purses paid in "open" races for substantially the same class and conditions, excluding any CTBA purse supplements;

H. Minimum qualifying level for purposes of the Cal-bred Race Fund Incentives shall be $40,000 Claiming;

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I. Excluding those offered on any "Supercharged Race Days," overnight purses per race shall not exceed the amount as set forth on Exhibit B (Track must receive the approval of the TOC it increase purses on Supercharged Races Days, which consent shall not be unreasonably withheld); Overnight stakes purses shall have the minimum as set forth on Exhibit B and meet the requirements for international cataloging standards for North American Black Type Designation;

J. Winning Purse Distributions.

I. Purses shall be divided and paid to the owner(s) of the horses finishing first through seventh as follows:

Percent	Minimum Amount
First – 58%	N/A
Second – 20%	N/A
Third – 10%	$1,200
Fourth – 5%	$1,100
Fifth – 3%	$1,000
Sixth – 2.5%	$900
Seventh – 1.5%	$800

II. Minimum Amount Received. If the share of the purse is less than the minimum amount, then, the minimum amount shall be paid. The excess amount paid out shall be deducted from the purse account. By way of example, if the purse of a race is $10,000, the third-place finisher will receive $1,200 instead of $1,000 (10% * $10,000 = $1,000). The additional $200 that the third-place finisher received ($1,200 - $1,000 = $200) would be deducted from the purse account.

K. A "Participation Purse" in the amount of $500, or such other amount which is mutually agreed upon by Track and TOC, funded from the purse account, shall be paid to all starters effectively finishing 8th or worse in any race. For purposes of the payment of such participation purses, a "starter" means any horse that which leaves the gate at the official start of a race, and is considered a legal starter by the Stewards. Horses racing in a Breeders' Cup race are excluded from the Participation Purse.

L. Track shall be permitted to schedule the types and conditions of races (e.g. 5f on the turf for 3 and up, N1X) in its sole discretion; however, the purses for the condition (e.g. N1X) of such race shall not differ from the overnight purse schedule attached as Exhibit B without first obtaining the written approval of TOC, which will not be unreasonably withheld.

M. Track agrees that entries will be taken not less than three (3) calendar days prior to the day on which such entered horses are scheduled to run unless the TOC consents otherwise, which consent shall not be unreasonably withheld.

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N. Trainers will be permitted to enter up to three (3) horses in any maiden special race, however, not to the exclusion of another unassociated horse, and, further, provided there are at least eight (8) separate wagering interests in the race;

O. Track agrees to use the "date" system for purposes of determining which horses have priority when entering races, unless the Racing Secretary and TOC mutually agree otherwise.

c. Purses Generated from Interest on Paymaster of Purses Account.

i. TOC and Track agree to meet at least 30 days prior to the commencement of each individual race meet which occurs during the Term to discuss the amount of projected interest earned on the Paymaster of Purses Account and to discuss further how the TOC's share of such interest should be utilized, i.e., the amount of purses and for what kind of race.

ii. Track will provide to TOC at no cost to TOC, within thirty (30) days following each individual race meet which occurs during the Term, a complete written account of all Paymaster earnings during each individual race meet that takes place during the Term and the amount of Special Purses actually paid.

iii. The interest earned on the Paymaster of Purses Account which was not used for Special Purses during any individual race meet during the Term shall be held by TOC in an interest-bearing account until Track's Next Meet and then used for purses during the Track's Next Meet.

d. California-Bred Incentive Program and Allowance Purse Increase.

i. Unless subsequently and otherwise agreed to in writing by the Parties, an amount equal to thirty percent (30%) of the purse paid for finishing first through fifth, inclusive, in any open race, excluding purses for stakes races, starter allowance races, and claiming races, but including overnight stakes races, allowance races, and non-claiming maiden races shall be paid by Track from purse funds as an owner premium to the owner of a registered California-bred Thoroughbred horse which finishes first through fifth. An optional claiming race shall be considered to be an allowance race with respect to horses not entered for a claiming price. However, a Cal-Bred horse entered for a claiming price in an allowance race is entitled to the bonus provided for herein for finishing first through fifth. A Cal-Bred who has won its first condition in a race restricted to Cal-Breds is still eligible for its first condition in an open race, and is entitled to the owner premium mentioned above. Once a horse has won the first two condition allowance races (Cal-Bred and open), then the Cal-Bred win will be disregarded in future races for eligibility purposes only. The owner premium provided for herein shall be reduced by the amount of the owner premium paid to owners of California-bred Thoroughbred horses finishing first as provided in Section 19614.4(a) and (b) of the California Horse Racing Law.

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ii. In the event overnight purses are increased in accordance with Section 4 of this Agreement, retroactive increases in the Cal-Bred incentive and allowance purse increase programs described in this Section will be made unless otherwise specifically agreed to by Track and TOC.

e. Other Conditions. During the Term, Track and TOC agree that the following terms and conditions shall apply:

i. Track may schedule six (6) Arabian races during the Term so long as Track complies with the conditions for such Arabian races as set forth in subsection (b)(ii) above. Otherwise, Track will not schedule equine racing other than only thoroughbred racing during the Term;

ii. Track agrees to wash or otherwise clean the racing colors or "silks" of owners with horses competing during the Term. Such cleaning shall occur on the day on which the silks are utilized or on the day immediately following their utilization. Such cleaning services will be provided at Track's expense without right of reimbursement from TOC, the individual owners, and/or their trainers;

iii. The workout criteria that will be in effect during the Term are those criteria as listed in the first Condition Book, a copy of which is attached as Exhibit C.

iv. No owner, trainer, or veterinarian may have possession of any shockwave therapy or equivalent device while within Track's enclosure during the Term, except as expressly authorized by Track. Any owner, trainer, or veterinarian found to be in possession of such device(s) during the Term may be excluded from the enclosure for a period of not less than 10 days, at the sole discretion of Track. The identity of any owner, trainer, or veterinarian authorized or found to be in possession of such device(s) shall be disclosed to an appropriate representative of the CHRB, TOC, and CTT within 48 hours of the device's authorization or discovery.

v. Intentionally Omitted.

vi. Track agrees to use an also eligible list containing up to four (4) horses, however, in no event will the number of horses drawn for a race including also eligibles exceed eighteen (18). Horses may remain on "Also Eligible List" after scratch time, but will be removed by Stewards at a time agreed upon by both Track and Stewards.

vii. Intentionally Omitted.

viii. The Parties agree that, with regard to the taking of entries, entries submitted by a Jockey's Agent who has been delegated such responsibility by a licensed trainer pursuant to CHRB Rule 1582 are permitted up to 9:00 a.m. on the day of entry, and thereafter shall only be made by the horse's owner, his/her authorized agent, or the trainer.

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ix. In the event a race offered in the "Condition Book," including but not limited to a "Substitute" or other alternative race, and an "Extra" race published elsewhere receive the same number of entries, the race published in the Condition Book shall be considered the preferred race, and will be utilized before any Extra Race to make the card go. Should a drawn race or races be cancelled due to an act of God or otherwise, Track shall make every effort to offer said races to horsemen as Extra Race(s) as soon as possible. Further, said race(s) will have preference over Substitute or other alternative race(s), and Extra races published elsewhere receiving the same number of entries, Track shall make every effort to inform horsemen of such preference when races are published. Further, should Track elect to use an Extra over a filled Substitute race, it shall immediately notify TOC and explain the rationale for the decision.

x. Track shall provide two free clubhouse admissions to owners with a current valid CHRB license validated by the Racing Department of any Racing Association in California.

xi. Track agrees to provide to the owner or owners of a horse competing in a race, on the day of the race, at a minimum, free clubhouse seating for a maximum of eight (8) persons per horse competing. The owner or owners of a horse competing in a stakes race, other than a Graded Stakes, shall be the guest of the racetrack in the clubhouse, and will be provided complimentary meals, excluding bar service. On that date, the complimentary dining will be provided for a maximum of four (4) individuals per horse competing. Unless otherwise approved in advance by TOC, with regard to the running of a Graded Stakes, the owner or owners of a horse competing in that race shall be the guest of the racetrack in the clubhouse, and will be provided complimentary meals and beverages, up to a maximum of four (4) individuals per horse competing;

xii. Further, Track agrees to provide to the owner of a horse that starts in a Grade I, Grade II, or Grade III Stakes Race during the Term a custom "Saddle Towel." The saddle towel will be same saddle towel used in the Grade I, Grade II, or Grade III Stakes Race and will be embroidered with the horse's name and any other applicable logos etc., specific to the individual race. Said saddle towels will be provided at Track's expense without right of reimbursement from TOC, the individual owners, and/or their trainers. A "starter" means any horse that leaves the gate at the official start of a race, and is considered a legal starter by the Stewards.

xiii. During the Term, within 48 hours of receipt of a written request from TOC, Track agrees to provide to TOC, in written and/or electronic form, such Incompass services data as is reasonably necessary to respond to TOC's request.

xiv. Track agrees that should it decide to cancel a race or day of racing after entries have been drawn for that race or race day, it will reimburse the owners of all such horses affected the actual cost of any reasonable veterinary fees and/or any reasonable transportation costs incurred as a result of being entered to run in any race cancelled by Track. Said reimbursement is intended to apply to situations in which the Track has unilaterally decided to cancel a race or race day due to its own negligence or that of its agent[s], or voluntarily for reasons of its own choosing, but shall not apply to cancellations caused by acts of God or as

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otherwise specified herein below in Section 16, or as a result of the intervening unforeseen acts of independent third-parties, or with the written consent of TOC. Track and TOC agree to meet for the purpose of fairly determining the reason or reasons for the cancellation of a race or races that have been drawn.

xv. TOC understands and agrees that the Track has adopted a No-Slaughter Policy ("Policy"), which shall be in effect during the Term. TOC shall make a reasonable effort to inform its members of the Policy and to encourage each to honor that Policy. Specifically, TOC will notify it's members that the Policy imposes on any owner and trainer stabled at a Track owned facility or competing in a race run at a Track owned facility, who directly or indirectly participates in the transport of a horse from a Track owned facility to either a slaughterhouse or an auction house engaged in selling horses for slaughter, shall be prohibited from any allotment or use of a stall or stalls at Track, or other off-track stabling facility over which Track exercises any control or indirectly funds. The Policy is also intended to apply to any actions related to the transport of a horse from a Track owned facility where the ultimate intended result is the horse's slaughter.

xvi. Post Time Self Insurance Group ("Post Time") provides workers' compensation insurance for certain California jockeys as required by California Horse Racing Law. Post Time has advised the TOC that it is necessary to make a Per-Start Fee Deduction in an amount to be mutually agreed upon during the Term (the "Per Start Fee Deduction") from the account of each owner of a horse that is trained by a trainer who utilizes Post Time to provide the appropriate workers' compensation insurance coverage for their jockeys. Accordingly, TOC hereby authorizes and directs Track's Paymaster of Purses to make the Per-Start Fee Deduction in an amount to be mutually agreed upon from the paymaster account of each owner whose horse is trained by a Post Time member, unless that Owner has elected the opt-out right to not have the Per-Start Fee Deduction taken from such Owner's purse account (which opt-out election shall be made in accordance the policies and procedures from time to time adopted by Post Time). With respect to the Per-Start Fee Deduction amounts to be made in accordance with this paragraph, the Track's Paymaster of Purses may only pay such Per-Start Fee Deduction upon receipt from Post Time of a detailed invoice listing each deduction by race track, race date, race number, horse name, trainer name and owner name, together with a written certification from Post Time that the trainer, acting as the owner's agent, has provided consent or authorization to Post Time for the Per-Start Fee Deduction.

9. Uniformity and Consistency.

a. Track and TOC agree to endeavor to establish consistency and uniformity for overnight purse schedules. The first Condition Book for each individual race meet which takes place during the Term shall represent the standard or "norm" for such individual race meet. Track shall not increase or decrease overnight purses which are written for the same quality of horses and substantially the same conditions as those provided for in the standard or "norm" Condition Book; provided, however, that Track may make alterations in purse schedules as provided herein in the event of calamitous or substantial unforeseen economic circumstances or acts of God, which cause a substantial or radical effect on the amount of purses generated during any individual race meet which occurs during the Term. Any such changes, however, can be

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made only after first obtaining the prior written consent of TOC, which shall not be unreasonably withheld.

b. Track agrees that, in preparing its Condition Book, only one distance shall be prescribed for each race. If, however, the race is subsequently taken at an alternate distance, then, and in that event, the distance prescribed in the Condition Book shall have preference if the race fills at the prescribed distance even if more entries are taken for the alternate distance than for the distance prescribed in the Condition Book.

c. Track agrees that its Racing Secretary will inform the TOC, with at least forty-eight (48) hours' notice, of when it will hold its final proof meeting to discuss the Condition Book prior to the Condition Book being sent to the printer so that the TOC can discuss in good faith any comments, questions, or proposed changes the TOC may have regarding the proposed Condition Book and so that any such agreed upon changes can be made before the Condition Book is finalized and sent to the printer.

d. Track further agrees to meet with TOC within five (5) calendar days after the issuance of each Condition Book to discuss and review suggestions for the next Condition Book.

e. Track agrees to use its commercially reasonable efforts to make its first Condition Book for each individual race meet during the Term available to horsemen at least 10 days prior to opening day.

f. Track will make the Condition Books available to horsemen at least five (5) calendar days prior to the first race provided for in the Condition Book.

g. Track agrees that each Condition Book will provide for at least two weeks of racing, except for the last Condition Book. Track agrees that each Condition Book will include an index of races contained in said Condition Book.

h. Track agrees that, in the event Track enters into an agreement to conduct a promotion that affects takeout or a rebate/bonus to the public, Track will first consult with TOC and provide the details regarding said promotion. In the event that any such promotion that affects takeout or a rebate/bonus to the public has an effect on the amount of purses TOC receives, Track shall, solely to the extent of the impact on purses, obtain the TOC's prior written consent to offer such promotion that affects takeout or a rebate/bonus to the public.

10. Changes to Race and Eligibility Requirements. Except as expressly authorized herein, absent prior agreement with TOC, Track shall not, during any individual race meet which takes place during the Term, implement or put in place any change to the overnight purse structures, minimum purse awards, minimum claiming levels, or eligibility requirement, as set forth in the first Condition Book for each individual race meet which occurs during the Term, nor shall Track change or modify the conditions of the meeting set forth in Track's stall application form or contained within the first Condition Book.

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11. Number of Horses in a Race.

a. When six (6) horses are entered in an allowance or overnight stakes race with six (6) separate wagering interests, and provided such horses are stabled on the grounds of either Santa Anita, or another CHRB approved auxiliary stabling facilities located in Southern California, such race shall be considered filled and shall run. It is further agreed by the Parties that the Racing Secretary has discretion to use overnight stakes, allowance, and/or high priced claiming races with five (5) separate wagering interests in order to maintain a balanced racing program, but is to notify TOC as soon as practical when doing so. For all other overnight races when seven (7) horses are entered with at least seven (7) separate wagering interests, and provided such horses are stabled on the grounds of either Santa Anita, or another CHRB-approved auxiliary stabling facilities located in Southern California, such race shall be considered filled and shall run.

b. If not run as originally scheduled, Track will use its commercially reasonable efforts to reschedule the race in question or a similar race as an "extra" race within the next three racing days. Track will notify TOC of cancellation of such races, listing the names of the horses that did enter.

12. Maiden and Cal-bred Races.

a. Provided that sufficient horses within the following classifications are available upon the grounds or on other grounds which furnish horses for racing at each individual race meet which takes place during the Term, and are ready to participate in such scheduled races, Track will run an average of not less than 2.5 maiden races per day during such race meet, and will, in addition, use reasonable efforts to increase the average to 2.6 maiden races per day.

b. It is also understood and agreed that Track will use its commercially reasonable efforts to provide an average of one (1) race each racing day for Cal-Breds, as provided for and in accordance with Rule 1813 of the CHRB Rules and Regulations. In the event a Cal-Bred race does not fill and is opened up for horses other than Cal-Bred horses, then and in that event, the Cal-Bred horses shall be preferred.

c. A Cal-Bred race shall not be opened up in the event there is a minimum of six (6) betting interests entered by 9:00 a.m. as Cal-Bred horses provided that such horses are stabled on the grounds of Santa Anita, or another CHRB-approved auxiliary facilities located in Southern California.

d. The provisions of Section 11 relating to listing the names of the horses that did enter shall also apply.

13. Stall Assignments.

a. Track shall, during each individual race meet which occurs during the Term, provide a minimum of 1,900 stalls in good condition for stabling. In the allocation and

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assignment of stall space for thoroughbreds, so long as owner is duly licensed, Track will not discriminate in any way against any owner by reason of membership of any owner in TOC, or by way of any arbitrary or capricious conduct by Track. If any owner asserts that the Stall Committee of Track shall have so discriminated on such ground or grounds, then the owner claiming to be so aggrieved shall submit his claim to TOC, for examination, and if TOC shall then believe the claim to have merit, TOC shall be entitled to present the merits of the grievance on behalf of such owner to Track.

b. Track agrees to use its commercially reasonable efforts to provide stalls to horses that are in condition to train and run at each individual race meet which occurs during the Term. Stalls will be allocated and made available, without charge, to those thoroughbred horses for which stalls have been approved by Track's Racing Secretary. Stalls shall be assigned only to thoroughbred trainers engaged in the care and training of thoroughbreds which Track has approved and to which Track has allocated stalls to prepare for racing. Track's obligations to furnish and allocate stalls shall be subject to Track's right to withdraw stalls allocated to horses not currently approved for racing or preparation for racing, or not actually training for racing, and to Track's needs for access to such stalls for repairs, maintenance, and construction.

c. It is the intention of Track that stall allocations shall be made primarily on the basis of the quality and condition of the horses for which stall space is requested, upon the availability of stall space, taking into consideration the character of each individual race meet which takes place during the Term and the horses and trainers suitable for the holding of such race meet. Notwithstanding the foregoing, recognizing the significant and ongoing expense increases of the current stabling and vanning system in California and the unsustainable deficits such system has created, the Parties agree to develop a sustainable economic model that prevents the use of auxiliary stabling for horses who do not participate regularly at California tracks in such manner as a reasonable person would expect for a horse receiving full stabling and vanning cost subsidies. In furtherance of the foregoing, Track agrees to meet monthly with TOC to share and review workout and start data on all horses stabled at Track and at approved auxiliary stabling sites when Track is conducting its live racing meets and to discuss the appropriate policies to implement for trainers of horses who do not start their horses on average a reasonable number of times per year in California factoring the cost to Track and TOC of providing such stabling. Track and TOC have agreed to reduce the number of days of training available at approved auxiliary facilities from seven (7) days to six (6) days.

d. At the start of its live race meet, Track shall not allocate more than forty (40) stalls to any one trainer in the aggregate at Track and at approved auxiliary stabling sites when Track is conducting its live racing meets. Following allocation of stalls which shall not exceed forty (40) to any one trainer, should Track determine that the number of available stalls exceeds the number of qualified and eligible horses which have been allocated stalls, then and in that event, Track may allocate, on an equitable basis, up to fifty (50) stalls to any one trainer, upon written notice to TOC. The intent of this provision is to insure fair and reasonable consideration of all applications by Track, so that no one trainer may be awarded in excess of forty (40) stalls until such time as all applications for stalls for eligible and qualified horses have been reviewed, considered, and stalls have been reasonably provided to those horses which have been determined to meet Track's eligibility and qualification requirements.

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e. Track agrees that its stalls will be ready, available, and allocated, and the main track and training track will, with respect to each individual race meet during the Term, be open, available, and in condition for training prior to each individual race meet during the Term at no charge to horsemen in accordance with the 2027 Southern California Stabling and Vanning Agreement which was entered into by and between TOC and Track, among other parties ("Stabling Agreement").

f. Track agrees that the main track and training track will be open, available and in condition for training at no charge to horsemen following the conclusion of each individual race meet during the Term in accordance with the Stabling Agreement.

g. Track agrees that it will keep the main track and training track in a safe condition during each individual race meet during the Term and while the main track and training track are open for training preceding and following such race meet.

14. Holding (Transit) Barn. Track agrees that it will regularly clean and maintain the Holding (Transit) barn used for horses shipping in to run during the Term.

15. First Post Time. All Post times for each individual meet which occurs during the Term must be submitted for approval of the CHRB in Track's initial application for license. Any changes requested in Post time following the opening of any individual meet which occurs during the Term must be submitted concurrently to CHRB and TOC.

16. Interrupted Racing Schedules: Force Majeure. If Track for any reason beyond its control, such as, but not limited to: an act of God; war; labor difficulties; strikes; order of any governmental authority directing cessation of racing; failure of Track to obtain the necessary racing license from the CHRB, failure of TOC to comply with TOC's obligations hereunder; and/or destruction of the racing plant of Track by fire or other casualty shall be prevented from conducting one (1) or more days of scheduled thoroughbred racing, then sums otherwise payable by Track hereunder shall be proportionately reduced for each day that Track is prevented from operating.

17. Stabling at and Vanning from Auxiliary Stabling Facilities.

a. Track shall, at least sixty (60) days prior to the opening of each individual race meet during the Term, notify the CHRB and TOC of the CHRB-approved auxiliary stabling facilities that will be acceptable to Track as auxiliary stabling facilities so long as such can be accomplished without compensation of any nature whatsoever, direct or indirect, by Track to such facilities other than such compensation as provided in the California Horse Racing Law so long as each facility is recognized as an approved year-round training facility by the CHRB.

b. Track agrees it will provide auxiliary stall applications for horses to be stabled at auxiliary stabling facilities well in advance of the opening of each individual race meet which takes place during the Term.

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c. TOC and Track agree to use their commercially reasonable efforts to cause eligible horsemen to be reimbursed promptly for vanning as provided in §§19535(b) and 19605.7(d) of the Business and Professions Code. TOC and Track further agree to support the use of the structured vanning system as outlined in the current agreement between Southern California Stabling & Vanning Committee and K.C. Horse Transport, Inc.

d. Track agrees to provide to TOC a monthly written report on the occupancy and/or availability of stalls both at Track and at auxiliary facilities for which Track is required to pay compensation pursuant to the California Horse Racing Law.

18. Accessibility to Track. Track agrees that at least one (1) gate will remain open twenty-four (24) hours daily permitting access to the backstretch for all licensed personnel. Track further agrees to permit all licensed personnel to use the designated parking area adjacent to said gate for purposes of parking personal vehicles, free of charge.

19. Anti-Monopoly Provision.

a. Track acknowledges TOC's interest in assuring that horsemen will, during the Term, have the opportunity to procure and receive supplies, services, utilities, transportation, and other facilities required by the horsemen at a competitive cost or price usually available in a free enterprise marketplace. Accordingly, unless Track and TOC agree to produce a co-op to reduce the cost of horsemen supplies, Track agrees not to limit this free enterprise system of competitive service and supply to the horsemen by means of Track entering into any agreement or otherwise seeking to establish or impose upon the horsemen a monopoly of restrictive servicemen or suppliers who would have exclusive access to the horsemen's needs or requirements. Horsemen independently arranging for such supplies, services, utilities, transportation, hot walkers, and other facilities must strictly comply with liability protections, insurance, and safety standards required by Track of all third-party vendors.

b. TOC acknowledges that Track must provide, maintain, and control reasonable access to and from Track property; security for persons and property; traffic regulation; and numerous other activities related to the racing industry. According, TOC agrees that Track may, for a reasonable and proper cause, restrict or prohibit any serviceman, supplier, or vendor from having access to the grounds and the horsemen. Track agrees to provide TOC written notice at least 24 hours before a particular serviceman, supplier, or vendor will be denied further access or privileges to Track grounds or property unless circumstances arise which make it not feasible for Track to provide such notice to TOC.

20. Credentials and Horsemen's Services.

a. Track agrees to provide owner stickers or other appropriate credentials to all licensed personnel either employed on or with horses stabled on the grounds, at an authorized auxiliary stabling facility, or whose horse has competed or is scheduled to compete at any individual race meet during the Term.

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b. Track further agrees to issue to all TOC Board members and its President, and authorized TOC personnel, North and South, VIP or "officials" credentials for each individual race meet during the Term, including but not limited to, an "official's" pin and clubhouse, or equivalent guest pass.

21. Training Facilities.

a. At all times during the Term when Track is scheduled to be open for training, Track will cause the main track to be open at 4:45 A.M. and to remain open until 10:00 A.M. every day of the week, unless otherwise agreed upon following consultation between Track and TOC.

b. It is the intent of Track and TOC that the main track and training track will be maintained by Track in a good and safe condition (except in the event of a water shortage or other unforeseen conditions of which Track has notified TOC) and be available for training seven (7) days a week (but timed workouts will only be held six (6) days a week) on each day horses are stabled at Track, unless otherwise agreed to by the parties.

c. Track agrees, on each day horses are stabled at Track to have available during all training hours a fully manned, licensed, and operable ambulance for injured horses. Track agrees to maintain and keep clean the ambulance throughout the duration of the Term. On all days horses are stabled at Track, Track shall maintain a fully manned, licensed, and operable ambulance on the premises during training and racing hours for persons injured on the main track, grass course, or training track, or the entrance area to or from the main track, grass course, or training track, in each case including a driver and at all times in compliance with any rule, regulation, or directive of the CHRB with regards to ambulance service, staffing, and/or emergency medical protocol. Track agrees that in the case said ambulance is unavailable for any period of time during training hours, Track, TOC, and CTT shall confer and decide on an appropriate length of time, if any, to extend training hours.

d. Track agrees, while horses are stabled at Track during the Term, to have a manned, operating starting gate for training on the main track at least six days a week.

22. Owners' Proprietary Rights.

a. Track agrees that it will not utilize the name, image, or likeness of a particular horse for a promotional or commercial purpose, other than the promotion of live racing, simulcasting, and wagering on the outcome thereof, e.g., the sale of merchandise bearing the name or likeness of a horse, absent the consent of the individual owner or owners of said horse. Track agrees it will reasonably compensate said owner or owners for the use of such name, image, or likeness.

b. Track acknowledges that, in the context of simulcasting, televising, and the rebroadcasting of races, the proprietary rights created by the collective image of the race belong to all owners participating in a given race meeting subject to applicable law. By virtue of the CHRB's recognition of TOC as the official owners organization, its Rules and Regulations of

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Racing, and applicable provisions of California and Federal law, Track agrees to negotiate exclusively with TOC as to the consensual use of the collective image of the race for purposes of simulcasting, televising, and the rebroadcasting of races to the extent required by applicable law. Track shall not enter into or seek to enforce any exclusive agreement or contract to simulcast, televise, broadcast, or re-broadcast thoroughbred races conducted at Track without TOC's advanced written consent, including without limitation any extension, amendment, or other modification to the existing agreement that has been entered into by Track or its affiliated or parent companies that is set to expire in 2021.

c. TOC, on behalf of all owners participating during the Term, consents to Track's use of the collective image for purposes of promoting, simulcasting, televising, and/or the rebroadcasting of races occurring during the Term. TOC consents to Track's use of said image without compensation other than that provided by the appropriate provisions of the California Horse Racing Law, the Rules and Regulations of Racing, and/or the Federal Interstate Horseracing Act, excepting races sold by Track to network television, cable television, satellite television, closed circuit, computer or interactive wagering, or other commercial enterprises or uses currently developed or to be developed for which Track receives compensation, other than that provided by State and/or Federal legislation, including but not limited to, promotional, licensing, or usage fees paid by sponsors. Track agrees to obtain TOC's prior consent to such sales or usages and to negotiate a reasonable contribution to overnight purses from the revenues derived by said sale or use. In the event the Parties are unable to amicably resolve either the issue of consent or to conclude negotiations with respect to a reasonable contribution, either or both of those issues shall be submitted to binding arbitration.

d. TOC, on behalf of all owners participating during the Term, further agrees that the nomination of or entry of a horse into a race shall be deemed to be authorization for Track to use the name, image, or likeness of individual horses for promotion of attendance at and wagering on such races, whether live or at simulcasting locations.

23. Race Sponsorships.

a. In the event that Track enters into a sponsorship agreement where the only term of the sponsorship agreement is that in consideration for cash the sponsor shall be the named or presenting sponsor of a race, Track and TOC shall use good faith efforts to come to a mutually agreeable allocation of the proceeds. Without limiting the foregoing, and by way of clarification, the foregoing shall not apply to any sponsorship or other business deal entered into by Track whereby other elements are included in the sponsorship agreement (or other business deal) in addition to the race naming rights, e.g., marketing, hospitality, banners, advertisements, joint promotions, giveaways, activations, etc.

b. If the TOC would like to sell a race sponsorship and has a prospective race sponsor, the TOC shall meet with Track to outline the terms of the prospective sponsorship, and TOC and Track shall use good faith efforts to come to a mutually agreeable arrangement for the sale of the sponsorship and the allocation of the proceeds.

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24. Intrastate Simulcasting. Purse money and commissions generated from Intrastate Simulcasting shall be divided in accordance with the applicable provisions of the California Business and Professions Code.

25. Interstate Simulcasting (Export).

a. TOC's consent to interstate simulcasting is required in accordance with the Federal Interstate Racing Act of 1978. Prior to each individual race meet during the Term, Track will request the consent of TOC to simulcast its races to interstate brick and mortar locations and interstate advanced deposit wagering providers (collectively "Simulcast Locations"). Additionally, after the start of an individual race meet, Track may request TOC's consent for additional Simulcast Locations to accept the simulcast of its races. TOC consents to the simulcast of the races in accordance with the terms and conditions of TOC's consent letters, which letter TOC shall, using reasonable efforts, issue within seventy-two (72) hours (excluding Saturdays and Sundays) after receipt of such request. Said consent letters may provide for cancellation of consent by TOC at any time with at least three days prior written notice to Track for specified reasons. If Track objects to such cancellation the matter may be submitted by Track to the CHRB for hearing as provided in Section 33(d).

b. Track and TOC acknowledge that Track enters into End User Agreements with interstate simulcast locations. Such End User Agreements provide, in part, that decoder fees shall be paid to Track by the interstate simulcast locations. TOC believes that owners are entitled to share fifty percent (50%) of all net decoder revenue received by the Track to be used for purses and retroactive payment of purses. Track believes that owners are not entitled to share net decoder revenues received by Track. By virtue of the support and cooperation of all California racing associations in 2004 in seeking and obtaining passage of legislation known as A.B. 701, the TOC Board of Directors resolved to forego any claims to such revenues, past and future, until such time as the statute(s) authorized by passage of said legislation sunsets or is repealed.

26. Interstate Simulcasting (Import). Track and TOC desire to import simulcast races from out-of-state locations. The Parties agree that any and all such imported interstate simulcasts shall be undertaken pursuant to existing California law including, but not limited to, Business & Professions Code Section 19601(j). In addition, Track agrees to provide TOC prior notification of the terms of any oral or written agreements and copies of written agreements with out-of-state locations from whom Track intends to import races for wagering purposes. Purse money and commissions generated from wagering on imported races from out-of-state locations shall be divided in accordance with the applicable provision of the California Business and Professions Code.

27. International Simulcasting (Export).

a. Prior to each individual race meet which occurs during the Term, Track will request the consent of TOC to simulcast its races to international locations. Additionally, after the start of an individual race meet, Track may request TOC's consent for additional locations to accept the simulcast of its races. TOC consents to the simulcast of the races in accordance with the terms and conditions of TOC's consent letters, which letter TOC shall, using

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reasonable efforts, issue within seventy-two (72) hours (excluding Saturdays and Sundays) after receipt of such request. Said consent letters may provide for cancellation of consent by TOC at any time with at least three days prior written notice to Track for specified reasons. If Track objects to such cancellation the matter may be submitted by Track to the CHRB for hearing as provided in Section 33(d) herein.

b. With respect to the export of simulcast races internationally which are not commingled into Track's pools, the compensation paid shall be equally divided between commissions for and purses at Track.

28. International Simulcasting (Import). Track and TOC desire to import simulcast races from out-of-country locations. The Parties agree that any and all such imported international simulcasts shall be undertaken pursuant to existing California law including, but not limited to, Business & Professions Code Section 19601(j). In addition, Track agrees to provide TOC prior to consummation thereof contents of oral agreements and copies of written agreements with out-of-country locations from whom Track intends to import races for wagering purposes. Purse money and commissions generated from wagering on races imported from out-of-country locations shall be divided in accordance with the applicable provisions of the California Business and Professions Code.

29. Intrastate Advance Deposit Wagering ("ADW"). Track has requested the consent of TOC to the simulcast of races conducted at Track during each individual race meet which takes place during the Term for the purposes of intrastate advance deposit wagering by and/or wagering instructions to California licensed advance deposit wagering providers pursuant to California Business & Professions Code, section 19604(b)(1)(C) and the Interstate Horseracing Act, 15 USC 3001, et. Seq. TOC shall provide its consent on a case-by-case basis for each ADW provider by a separate consent letter.

30. Fire and Disaster Insurance.

a. The fire and disaster insurance policy is attached as Exhibit E. Track shall upon receipt of an invoice pay its proportionate share of the yearly premium (which proportionate share shall be calculated on a reasonable basis). The amount recovered by an owner under the insurance policy set forth in Exhibit E shall be credited as an offset to the liability of Track, if any. Track shall have no obligation to purchase any insurance policy covering horses and/or property owned by the members of the TOC should the policy set forth on Exhibit E terminate during the Term. Additionally, if no policy is attached as Exhibit E upon execution of this Agreement, Track shall have no obligation to purchase any insurance policy covering horses and/or property owned by the members of the TOC.

b. Other than Track's obligation set forth in subsection (a) above, if any, Track is not responsible for the purchase of any insurance policy covering horses and/or property owned by the members of the TOC. However, in the event that all of the members of the California Thoroughbred racing industry decide to cooperate in the purchase of a fire and disaster insurance policy which covers horses and/or property owned by the members of the TOC which are stabled or located at Track, Golden Gate Fields, Del Mar, Los Alamitos

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(Thoroughbred), or San Luis Rey Downs, and such policy has a yearly premium of $100,000 or less, Track shall upon receipt of an invoice pay its proportionate share of the yearly premium (which proportionate share shall be calculated on a reasonable basis). If an insurance policy is acquired pursuant to this subsection, the amount recovered by an owner under this insurance policy shall be credited as an offset to the liability of Track, if any.

31. TOC Covenants. During the Term and as long as Track is not in violation of the terms of this Agreement or of applicable law, TOC will not instigate, promote, encourage, or engage in any boycott of any race or race meeting (except and in the event the track is unsafe for racing) conducted by Track, nor will it encourage any of its members to do so; but shall, so long as Track is not in breach of the provisions hereof, exercise and apply such persuasive means as it may lawfully use to encourage its members to conform to, comply with, and respect the obligations of TOC hereunder.

32. Track Covenants. During the Term and as long as TOC is not in violation of the terms of this Agreement or of applicable law, Track shall recognize TOC as the official organization representing owners and shall not file or participate in any action, claim, or proceeding seeking the decertification of the TOC as the official and exclusive representative of California thoroughbred owners, nor will Track engage in a lockout of TOC members.

33. Mutuality.

a. Track and TOC represent to each other that they are mutually interested in the continuance, maintenance, and improvement of thoroughbred racing in the State of California and, to that end, believe it most advisable and to their mutual best interests that any future differences of opinion between them with respect to the provisions hereof, the matters covered hereby, or any other matter or thing pertaining to thoroughbred racing wherein both Parties are interested, should be settled by them, without undue publicity, by negotiation and consultation. Each Party will cooperate with the other to promote, foster, and retain public good will toward thoroughbred racing by conducting racing on the highest possible plane through maintenance of high standard of fairness and honesty.

b. Track will notify and consult the TOC, and, whenever reasonable and possible, obtain the consent and approval of the TOC, whenever substantial changes are contemplated by Track and proposed with respect to Track racing surfaces, racing schedule, or conditions affecting the backstretch.

c. A Horsemen-Management Committee may be created, composed of such members of the TOC as TOC may designate and the President and/or General Manager, the Racing Secretary, Track Superintendent and other administrative officials to be designated by Track. All matters concerning problems of the horsemen with the Track will be referred to this committee in an effort amicably and equitably to adjust and resolve any problems which may arise.

d. If, after the execution of this Agreement, and after reasonable and good faith efforts to negotiate settlements of differences in opinion between TOC and Track, such

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settlements are not achieved, either TOC or Track may cause both Parties to present the matter for hearing before the CHRB as provided in Section 19613.1(c) of the California Horse Racing Law. The matter may be settled by a hearing before the CHRB or Hearing Officer appointed by the CHRB and whom shall be mutually agreed upon by TOC and Track. The decision of the CHRB or Hearing Officer, as the case may be, shall be binding on Track and TOC unless it is in contravention of applicable Federal and State law, in which case the decision may be appealed pursuant to applicable Federal and State law.

34. Default. The respective covenants herein contained are concurrent, and no covenant shall be enforced by either Party hereto which at the time is in default hereunder. If any dispute shall arise hereunder, the matter may be submitted by either Track or TOC for a hearing before the CHRB as provided in Section 33(d).

35. Inconsistent Language. When the language in the Condition Book, Stall Application, Stakes Nomination Forms, or proposed Stakes Book for an upcoming meet, or any other document pertaining to the eligibility of horses and conditions for racing is inconsistent with the language in this Agreement, the language in this Agreement shall control.

36. Notices. Notices required to be given under this Agreement shall be sent by: (a) certified mail, return receipt requested, postage prepaid, (b) a nationally recognized overnight delivery service, for next business day delivery, with delivery charges prepaid (e.g. FedEx), or (c) by email.

If to Track:	Nate Newby Santa Anita Park 285 W. Huntington Drive Arcadia, CA 91007 Nate.Newby@santaanita.com
With a copy to:	Eric Sindler Santa Anita Park 285 W. Huntington Drive Arcadia, CA 91007 Eric.Sindler@monarchmgmt.com
If to TOC:	Bill Nader CEO Thoroughbred Owners of California 285 W. Huntington Drive Arcadia, CA 91007 bnader@toconline.com

37. Reservation of Rights. The terms of this Agreement shall be without prejudice to the abilities of the Parties to challenge, by legal proceedings or otherwise, any rights, obligations, or privileges which are the subject hereof upon termination of this Agreement, and the Parties

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shall not be deemed to waive or abridge any rights, claims, or privileges following such termination.

38. Video Surveillance. TOC acknowledges that the restricted areas of Santa Anita Park, including, without limitation, the area commonly referred to as the "backside," which includes, without limitation, the barns, shed rows, feed sheds, tack rooms, stalls, stakes barn, and receiving barn is under continuous recorded video surveillance. TOC consents to such continuous recorded video surveillance. TOC hereby acknowledges that with respect to the continuous recorded video surveillance within the restricted areas of Santa Anita Park its horsemen have no expectation of privacy except in bathrooms and living quarters. TOC further acknowledges that Track will make copies of the footage available to the CHRB, all law enforcement agencies, and certain other parties upon reasonable request from the CHRB, such law enforcement agencies or such certain other parties. Additionally, TOC acknowledges that Track shall make copies of the footage available pursuant to the terms of a valid subpoena or order issued by a court of competent jurisdiction or by a governmental body. Tampering with the video surveillance equipment is prohibited may result in a fine and/or expulsion from Santa Anita Park.

39. TOC Signage. Track shall place a TOC sign in a prominent location mutually agreed upon by the Parties on the rail of the main track. Additionally, Track shall place a TOC sign in a mutually agreed upon location adjacent to the winner's circle.

40. Daily Fantasy Sports. Track and TOC acknowledge a dispute between themselves regarding the necessity of Track sharing revenues with horsemen from daily fantasy sports contests ("DFS") conducted by Track at Santa Anita Park. TOC contends that DFS is a form of wagering and as such should be treated in substantially the same manner as the distribution of revenues from pari-mutuel wagering conducted at Track. Track contends that there is no current requirement for Track to share revenues from DFS activities with TOC. In an effort to resolve this dispute, and without in any way waiving any of the above stated positions, Track and TOC agree to engage in good faith negotiations regarding Track sharing with TOC a portion of profits derived by Track from DFS activities conducted by Track at Santa Anita Park during the Term.

41. Wagering on Concluded Races. Track shall not import and conduct wagering on concluded races at Santa Anita Park or Online without first obtaining the consent of the TOC. TOC hereby consents for Track to have at Santa Anita Park up to forty (40) self-service totalizator terminals that facilitate wagering on concluded races.

42. Miscellaneous.

a. Modifications. This Agreement constitutes the entire agreement between the Parties hereto and supersedes any and all other agreements, understandings, negotiations, or discussions, either oral or in writing, express or implied, between the Parties. The Parties acknowledge that no representations, inducements, promises, agreements, or warranties, either oral or otherwise, have been made to them, or anyone acting on their behalf, which are not embodied in this Agreement, and that they have not executed this Agreement in reliance on any such representation, inducement, promise, agreement, or warranty. It is expressly understood and

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agreed that this Agreement may not be altered, amended, modified, or otherwise changed in any respect or particular whatsoever except by a writing duly executed by an authorized representative of each Party.

b. Applicable Law. This Agreement, including all matters of construction, validity, and performance, shall be governed, construed, and enforced in accordance with the laws of the State of California, as applied to contracts executed and to be fully performed in California by citizens of California and without reference to principles of conflicts of law. Venue of any action arising out of this Agreement shall be heard first in an applicable state court of California and absent jurisdiction in such state court, then in the applicable federal court of California.

c. Interpretation. This Agreement has been jointly negotiated and drafted by the Parties and, in construing and interpreting this Agreement, no provision shall be construed or interpreted for or against any of the Parties because such provision, or any other provision, or the Agreement as a whole, was purportedly drafted by a particular Party.

d. Waiver; Remedies. The failure by one Party to require performance of any provision of this Agreement shall not affect that Party's right to require performance at any time thereafter, nor shall a waiver by one Party of a breach by the other Party be considered a waiver of any or all subsequent breaches by the breaching Party. All rights and remedies provided in this Agreement are cumulative and not exclusive of any other rights or remedies that may be available to the Parties, whether provided by law, equity, statute, in any other agreement between the Parties, or otherwise.

e. Counterparts. This Agreement and all amendments hereto may be executed in several counterparts and each counterpart shall constitute a duplicate original of the same instrument. Track and TOC agree that copies of this Agreement sent by email (in PDF or similar format) or DocuSign or other similar service, and the signatures thereon, shall be deemed valid executed originals of this Agreement.

f. Severability. Any provision hereof prohibited by, or unlawful, or unenforceable under any applicable law, rule, or regulation shall be ineffective without affecting any other provision or enforcement of this Agreement.

g. Successors and Assigns. This Agreement shall be binding on and inure to benefit of the Parties hereto and their successors and assigns. This Agreement is intended to fully comply with Sections 2041 and 2042, Article 22 of Title 4, Chapter 4 of the Administrative Code (Rules and Regulations of the CHRB).

h. No Third-Party Beneficiaries. Except with respect to the indemnification obligations set forth in this Agreement, the provisions of this Agreement are not intended to be for the benefit of, or enforceable by, any party other than Track or TOC. Except for Track and TOC, no party shall have any right to rely upon or enforce any of the terms and provisions of this Agreement other than the indemnification obligations set forth in this Agreement. The Parties agree and acknowledge that allowing a third-party to bring its own breach of contract action

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against a Party, or to rely upon any of the provisions of this Agreement, other than a third-party seeking to enforce an indemnification provision set forth in this Agreement, would be inconsistent with the objectives of the contract and the intent and expectations of the Parties.

[Signatures follow]

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The Parties have executed this Agreement as of the date first written above.

Los Angeles Turf Club, Incorporated

DocuSigned by:
By: Nate Newby
154C9657C7A9454...
Name: Nate Newby
Title: SVP & General Manager

Thoroughbred Owners of California

DocuSigned by:
By: Bill Nader
20CF9094162E418...
Name: Bill Nader
Title: President & CEO

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Exhibit A

Stakes Schedule

	Proposed SA Winter Spring Stakes Schedule						
Date	**Race Name**	**Grade**	**Purse**	**Age**	**Sex**	**Distance**	**Surface**
Classic Meet							
Saturday, December 26, 2026	Malibu	1	$300,000	3	Open	7F	Dirt
	La Brea	1	$300,000	3	Fillies	7F	Dirt
	American Oaks	1	$300,000	3	Fillies	10F	Turf (H)
	Mathis Mile	2	$200,000	3	Open	8F	Turf
	Laffit Pincay, Jr.	2	$200,000	3 & Up	Open	8.5F	Dirt
	Joe Hernandez	3	$100,000	3 & Up	Open	*6.5F	Turf (H)
Sunday, December 27, 2026	Eddie Logan	L	$100,000	2	Open	8F	Turf
	Blue Norther	L	$100,000	2	Fillies	8F	Turf
Thursday, December 31, 2026	San Gabriel	3	$100,000	3 & Up	Open	9F	Turf
Friday, January 1, 2027	Robert J. Frankel	3	$100,000	4 & Up	F/M	9F	Turf
Saturday, January 2, 2027	Las Flores	3	$100,000	4 & Up	F/M	6F	Dirt
Sunday, January 3, 2027	Santa Ynez	L	$100,000	3	Fillies	7F	Dirt
Saturday, January 9, 2027	San Vicente	2	$200,000	3	Open	7F	Dirt
Sunday, January 10, 2027	Las Cienegas	3	$100,000	4 & Up	F/M	*6.5F	Turf (H)
Saturday, January 16, 2027	California Chrome Cal Cup Derby	CA	$175,000	3	Open	8.5F	Dirt
	Leigh Ann Howard California Cup Oaks	CA	$175,000	3	Fillies	8F	Turf
	Don Valpredo California Cup Sprint	CA	$125,000	4 & Up	Open	6F	Dirt
	Unusual Heat Turf Classic	CA	$175,000	4 & Up	Open	9F	Turf
	Sunshine Millions Filly & Mare Turf Sprint	CA	$125,000	4 & Up	F/M	*6.5F	Turf (H)
Sunday, January 17, 2027							
Monday, January 18, 2027	Astra	L	$100,000	4 & Up	F/M	12F	Turf (H)
Saturday, January 23, 2027	Clockers' Corner	R	$100,000	4 & Up	Open	6F	Turf
Sunday, January 24, 2027	La Canada	3	$100,000	4 & Up	F/M	8.5F	Dirt
Saturday, January 30, 2027	San Pasqual	2	$200,000	4 & Up	Open	9F	Dirt
	Megahertz	3	$100,000	4 & Up	F/M	8F	Turf
Sunday, January 31, 2027	Las Virgenes	L	$100,000	3	Fillies	8F	Dirt
Saturday, February 6, 2027	D. Wayne Lukas	2	$200,000	4 & Up	F/M	7F	Dirt
	Thunder Road	3	$100,000	4 & Up	Open	8F	Turf
	Robert B. Lewis	3	$100,000	3	Open	8F	Dirt
	Sweet Life	L	$100,000	3	Fillies	*6.5F	Turf (H)
Sunday, February 7, 2027	Baffle		$100,000	3	Open	*6.5F	Turf (H)
Saturday, February 13, 2027	San Marcos	3	$100,000	4 & Up	Open	10F	Turf (H)
Sunday, February 14, 2025	Palos Verdes	L	$100,000	4 & Up	Open	6F	Dirt
Monday, February 15, 2027							
Saturday, February 20, 2027	Wishing Well	R	$100,000	4 & Up	F/M	6F	Turf
Sunday, February 21, 2027	Sensational Star	CA	$100,000	4 & Up	Open	*6.5F	Turf (H)
Saturday, February 27, 2027	Santa Ysabel	3	$100,000	3	Fillies	8.5F	Dirt
Sunday, February 28, 2027							
Saturday, March 6, 2027	Santa Anita Handicap	1	$300,000	4 & Up	Open	10F	Dirt
	Gamely	1	$300,000	4 & Up	F/M	9F	Turf
	B. Wayne Hughes Beholder Mile	1	$300,000	4 & Up	F/M	8F	Dirt
	Frank E. Kilroe Mile	2	$200,000	4 & Up	Open	8F	Turf
	San Felipe	2	$200,000	3	Open	8.5F	Dirt
Sunday, March 7, 2027	China Doll	L	$100,000	3	Fillies	8F	Turf
Saturday, March 13, 2027	San Simeon	3	$100,000	4 & Up	Open	*6.5F	Turf (H)
Sunday, March 14, 2027	Santa Ana	3	$100,000	4 & Up	F/M	10F	Turf (H)
Saturday, March 20, 2027	Irish O'Brien	CA	$100,000	4 & Up	F/M	*6.5F	Turf (H)
Sunday, March 21, 2027	Pasadena		$100,000	3	Open	8F	Turf
Saturday, March 27, 2027	San Luis Rey	3	$100,000	4 & Up	Open	12F	Turf (H)
Sunday, March 28, 2027	San Carlos	3	$100,000	4 & Up	Open	7F	Dirt
Saturday, April 3, 2027	Equitrack Santa Anita Derby	1	$500,000	3	Open	9F	Dirt
	Santa Anita Oaks	2	$200,000	3	Fillies	8.5F	Dirt
	Buena Vista	2	$200,000	4 & Up	F/M	8F	Turf
	Echo Eddie	CA	$125,000	3	Open	6.5F	Dirt
	Evening Jewel	CA	$125,000	3	Fillies	6.5F	Dirt
Sunday, April 4, 2027	Providencia	L	$100,000	3	Fillies	9F	Turf

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	Proposed SA Winter Spring Stakes Schedule						
Date	**Race Name**	**Grade**	**Purse**	**Age**	**Sex**	**Distance**	**Surface**
Hollywood Spring Meet							
Saturday, April 17, 2027	Monrovia	3	$100,000	4 & Up	F/M	*6.5F	Turf (H)
Sunday, April 18, 2027	John Shear		$100,000	3	Open	*6.5F	Turf (H)
Saturday, April 24, 2027	American	3	$100,000	4 & Up	Open	8F	Turf
Sunday, April 25, 2027	Santa Barbara	L	$100,000	4 & Up	F/M	12F	Turf (H)
Saturday, May 1, 2027	Charles Whittingham	2	$200,000	4 & Up	Open	10F	Turf (H)
Sunday, May 2, 2027	Wilshire	3	$100,000	4 & Up	F/M	8F	Turf
Saturday, May 8, 2027	Senorita	3	$100,000	3	Fillies	*6.5F	Turf (H)
	Siren Lure	L	$100,000	4 & Up	Open	6F	Turf
Sunday, May 9, 2027	Santa Maria	3	$100,000	4 & Up	F/M	8.5F	Dirt
Saturday, May 15, 2027							
Sunday, May 16, 2027	Cinema		$100,000	3	Open	8F	Turf
Saturday, May 22, 2027	Mizdirection	L	$100,000	4 & Up	F/M	*6.5F	Turf (H)
Sunday, May 23, 2027	Desert Stormer	L	$100,000	4 & Up	F/M	6F	Dirt
Saturday, May 29, 2027	Snow Chief	CA	$125,000	3	Open	9F	Turf
	Melair	CA	$125,000	3	Fillies	8.5F	Dirt
	Thor's Echo	CA	$100,000	3 & Up	Open	6F	Dirt
	Fran's Valentine	CA	$100,000	3 & Up	F/M	8F	Turf
	Crystal Water	CA	$100,000	3 & Up	Open	8F	Turf
Sunday, May 30, 2027	Triple Bend	3	$100,000	3 & Up	Open	7F	Dirt
Monday, May 31, 2027	Shoemaker Mile	1	$300,000	3 & Up	Open	8F	Turf
	Hollywood Gold Cup	2	$200,000	3 & Up	Open	10F	Dirt
	Royal Heroine	3	$100,000	3 & Up	F/M	8F	Turf
Saturday, June 5, 2027	Honeymoon	L	$100,000	3	Fillies	8F	Turf
Sunday, June 6, 2027	Affirmed	L	$100,000	3	Open	8.5F	Dirt
Saturday, June 12, 2027	Santa Margarita	2	$200,000	3 & Up	F/M	9F	Dirt
Sunday, June 13, 2027	Summertime Oaks	3	$100,000	3	Fillies	8.5F	Dirt
Saturday, June 19, 2027	Daytona	3	$100,000	3 & Up	Open	*6.5F	Turf (H)
	Possibly Perfect	L	$100,000	3 & Up	F/M	10F	Turf (H)
Sunday, June 20, 2027	San Juan Capistrano	3	$100,000	3 & Up	Open	14F	Turf (H)
Total Stakes Purses:			$11,475,000				
Total CA-Bred Stakes Purses:			$1,775,000	(15.468% of Total Stakes Purses)			

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Exhibit B

Overnight Purse Schedule

			Proposed Purse Catagories					
	2025-26		Races Carded			2026-27		
Race Category	Classic Meet	Actual Races Carded	Open	CA-Bred	Race Category	Proposed Classic Meet	Diff.	% Diff.
Overnight Stakes	$85,000	n/a			Overnight Stakes	$85,000	nil	
Restricted Overnight	$80,000	n/a			Restricted Overnight	$80,000	nil	
ALW	$74,000	0			ALW	$79,000	5,000	6.76%
3x	$72,000	1			3x	$78,000	6,000	8.33%
2x	$71,000	11			2x	$77,000	6,000	8.45%
1x	$70,000	71	33	38	1x	$76,000	6,000	8.57%
					1x (CA)	$72,000	72,000	2.86%
Claiming					Claiming			
62,500	$48,000	0			62,500	$48,000	nil	0.00%
50,000	$44,000	2			50,000	$44,000	nil	0.00%
40,000	$40,000	1			40,000	$42,000	2,000	5.00%
32,000	$37,000	8			32,000	$39,500	2,500	6.76%
25,000	$35,000	13			25,000	$37,500	2,500	7.14%
20,000	$29,000	3			20,000	$31,000	2,000	6.90%
16,000	$26,000	9			16,000	$28,000	2,000	7.69%
12,500	$24,000	1			12,500	$25,000	1,000	4.17%
10,000	$22,000	5			10,000	$23,500	1,500	6.82%
8,000	$18,500	5			8,000	$20,000	1,500	8.11%
6,250	$17,000	4			6,250	$18,500	1,500	8.82%
5,000	$16,000	2			5,000	$17,000	1,000	6.25%
ST ALW NW3	$37,000	9			50k ST ALW NW3	$39,000	2,000	5.41%
30,000 NW3	$27,000	9			30,000 NW3	$28,500	1,500	5.56%
20,000 NW3	$24,000	0			20,000 NW3	$25,000	1,000	4.17%
12,500 NW3	$22,000	0			12,500 NW3	$23,500	1,500	6.82%
10,000 NW3	$20,000	10			10,000 NW3	$22,000	2,000	10.00%
	2025-26		Races Carded			2026-27		
Race Category	Classic Meet	Actual Races Carded	Open	CA-Bred	Race Category	Proposed Classic Meet	Diff.	% Diff.
ST ALW NW2	$35,000	17			50k ST ALW NW2	$37,500	2,500	7.14%
ST ALW NW2 (CA)	n/a				20k ST ALW NW2 (CA)	$25,000	New	
32,000 NW2	$32,000	1			32,000 NW2	$32,000	nil	0.00%
25,000 NW2	$28,000	12			25,000 NW2	$30,000	2,000	7.14%
16,000 NW2	$23,000	4			16,000 NW2	$24,500	1,500	6.52%
12,500 NW2	$20,000	0			12,500 NW2	$21,000	1,000	5.00%
10,000 NW2	$18,000	14			10,000 NW2	$20,000	2,000	11.11%
					MSW	$76,000	6,000	8.57%
MSW	$70,000	81	44	37	MSW (CA)	$72,000	2,000	2.86%
MCL 62,500	$36,000	4	Maiden Auction		Maiden Auction 100,000	$45,000	9,000	25.00%
MCL 50,000	$35,000	29	19	10	MCL 50,000	$38,000	3,000	8.57%
MCL 40.000	$28,000	0			MCL 40.000	$30,000	2,000	7.14%
MCL 32,000	$26,000	8			MCL 32,000	$28,000	2,000	7.69%
MCL 20,000	$21,000	23	12	10	MCL 20,000	$23,000	2,000	9.52%
MCL 16,000	$18,500	0			MCL 16,000	$20,000	1,500	8.11%
MCL 12,500	$17,000	7	2	5	MCL 12,500	$18,500	1,500	8.82%

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New California Purse Distribution

58-20-10-5-3-2.5-1.5 Structure with Placement-Based Minimums

Place	Proposed share	Minimum / participation
1st	58%	Percentage
2nd	20%	Percentage
3rd	10%	$1,200 minimum
4th	5%	$1,100 minimum
5th	3%	$1,000 minimum
6th	2.5%	$900 minimum
7th	1.5%	$800 minimum

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Exhibit C

Workout Criteria – See Attached

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Exhibit D

Average Daily Purse Projection and Current Over/Under Payment

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Exhibit E

Fire and Disaster Policy

Attached



Race Meet Agreement

Winter/Spring 2026-2027

Between

Los Angeles Turf Club, Incorporated

And

California Thoroughbred Trainers

December 16, 2026 – June 22, 2027

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2026/2027 Winter/Spring Race Meet Agreement
Santa Anita Park & California Thoroughbred Trainers

This Agreement is entered into by and between Los Angeles Turf Club, Incorporated ("Track") and the California Thoroughbred Trainers, Inc. ("CTT") and becomes effective on December 16, 2026.

RECITALS

A. Track is a duly licensed Racing Association, licensed under and pursuant to the Horse Racing Law, Article 4, Chapter 4, Division 8 of the *Business and Professions Code* of the State of California.

B. California *Business and Professions Code* §19613.1 (b) states the trainers' organization shall generally be responsible for negotiating issues relating to the backstretch, track safety, and the welfare of backstretch employees.

C. CTT is the duly organized trainers' association recognized by Track and the California Horse Racing Board ("CHRB") as having authority to negotiate and covenant with Track pursuant to Article 22, Chapter 4, Title 4, of the Administrative Code of the State of California.

D. Track and CTT, in an effort to stabilize certain phases of the business of thoroughbred racing for the purpose of avoiding controversies between them which might interfere with the orderly commencement and conduct of race meetings to the detriment of Track, CTT, and its members, and for the purpose of providing for an orderly and uniform method of dealing with issues involving the racetrack, track safety, the backstretch, and the welfare of trainers and other backstretch personnel, have reached an understanding with reference to the foregoing and other matters and things hereafter specified, and desire to incorporate their understanding in writing.

AGREEMENT

With reference to the foregoing Recitals, which are incorporated herein by reference, and in exchange for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Track and CTT (each a "Party", and collectively, the "Parties") hereby agree as follows:

1. Term. Except as otherwise provided herein, the provisions of this Agreement shall be applicable only to the thoroughbred race meet conducted by Track under license from the CHRB for the period commencing December 16, 2026, through June 22, 2027 (the "Term").

2. Intentionally Omitted.

3. CTT Distributions.

a. Track shall pay to CTT during the Term the sums required by Section 19613(b) of the California Business & Professions Code. Specifically, Track shall pay one percent (1%) to CTT for the CTT Backstretch Employees' Retirement Savings Pension Plan and one-half percent (1/2%) to CTT, as required by law. The amounts payable to CTT pursuant to this provision may be referred to sometimes collectively as "CTT Distribution". Track shall also pay to CTT, in a timely fashion as may be established by normal industry practice or by general agreement of the Parties, all other statutory distributions due CTT including, without limitation, amounts payable pursuant to California *Business & Professions Code* section 19604. Purse money and commissions generated from Simulcasting shall be divided in accordance with the applicable provisions of the California *Business and Professions Code*.

b. The sums payable pursuant to this Section 3 shall be paid on Wednesday of each week during the Term; the final payment shall be made on or before 10 calendar days following the close of each individual race meet which takes place during the Term. All such payments shall be based upon actual receipts by Track of amounts payable as purses. In the event any payment is not made within 10 days from its due date, interest shall accrue from the initial due date at the rate of ten percent (10%) per annum until such payment is made.

c. Track shall at any time refrain from asserting, in any judicial or non-judicial proceeding at law or in equity or in a bankruptcy petition, any ownership interest in the disbursements set forth in this Section 3. Track acknowledges it acts as merely a conduit for the transfer of the monies and disbursements herein described for the benefit of CTT Distribution, and, as such, can claim no ownership interest of any sort in these monies.

4. Intentionally Omitted.

5. Stall Applications. Each stall application shall refer to the particular horses for which stalls are requested and no substitution of horses shall be permitted without Track's prior consent. The Stall Application Agreement used by Track is attached hereto as Exhibit A which is hereby incorporated into and made part of this Agreement. The Stall Application Agreement will be incorporated into and made part of the Stall Application. The acknowledgments and agreement included on the Stall Application which the trainer will initial or sign, as applicable, is attached hereto as Exhibit B which is hereby incorporated into and made part of this Agreement.

6. Stall Assignments.

a. Track shall make available at Track and approved auxiliary training facilities during each individual race meet which occurs during the Term, a minimum of 3,200 stalls in good condition for stabling.

b. Track agrees to use its commercially reasonable efforts to provide stalls to horses that are in a condition to train and run at each individual race meet which occurs during the Term. Stalls will be allocated and made available, without charge, to those thoroughbred horses for which Track's Racing Secretary has approved stalls. Stalls shall be assigned only to trainers engaged in the care and training of thoroughbreds which Track has approved and to which Track has allocated stalls to prepare for racing. Track's obligations to furnish and allocate

stalls shall be subject to Track's right to withdraw stalls allocated to horses not currently approved for racing or preparation for racing, or not actually training for racing, or for Track's needs for access to such stalls for repairs, maintenance, and construction. CTT members shall cooperate with Track to provide reasonable access to occupied stalls for necessary repairs, maintenance, and construction. The name of any trainer not cooperating with reasonable access shall be provided to CTT within 24 hours of such non-cooperation. Track will assure that stalls being repaired will be substituted for by other stalls at Track's cost, if applicable. Prior to the stable area opening for occupancy, as set forth in subsection (f) below, and at any other time upon CTT's request, Track shall provide to CTT a detailed report (by barn and stall number) of all significant repairs and improvements accomplished within the prior 60 days. Track and CTT agree that structural and infrastructure repairs and maintenance to enhance equine and human safety shall have priority over other improvement projects.

c. It is the intention of Track that stall allocations shall be made primarily on the basis of the quality and condition of the horses for which stall space is requested, upon the availability of stall space, and taking into consideration the character of each individual race meet conducted during the Term, and the horses suitable for the holding of such race meet. In the allocation and assignment of stall space for thoroughbreds, so long as the trainer is duly licensed, Track will not discriminate in any way against any trainer by reason of membership in the CTT.

d. Track shall not allocate more than forty (40) stalls to any one trainer. Following allocation of stalls which shall not exceed forty (40) to any one trainer, should Track determine that the number of available stalls exceeds the number of qualified and eligible horses which have been allocated stalls, then and in that event, Track may allocate, on an equitable basis, up to fifty (50) stalls to any one trainer. The intent of this provision is to ensure fair and reasonable consideration of all applications by Track, so that no one trainer may be awarded in excess of forty (40) stalls until such time as all applications for stalls for eligible and qualified horses have been reviewed, considered, and stalls have been reasonably provided to those horses which have been determined to meet Track's eligibility and qualification requirements. To the extent that Track allocates more than 40 stalls to any one trainer based on the foregoing, Track agrees to immediately notify CTT of the actual number of stalls that have been allocated to such trainer.

e. Track agrees that its stalls will be ready, available, and allocated, and the main track and training track will, with respect to each individual race meet during the Term, be open, available, and in condition for training prior to each individual race meet during the Term at no charge to horsemen in accordance with the 2027 Southern California Stabling and Vanning Agreement which was entered into by and between TOC and Track, among other parties ("Stabling Agreement").

f. Track agrees that the main track and training track will be open, available and in condition for training at no charge to horsemen following the conclusion of each individual race meet during the Term in accordance with the Stabling Agreement.

7. House Rules. Track has established, and may in the future establish, rules, regulations, and security procedures. Track shall consult with the CTT prior to Track adopting

new rules, regulations, and security procedures, and shall reasonably consider any objections expressed by the CTT. Notwithstanding the consultation and consideration of any objections provided for in the previous sentence, Track shall be permitted, in its discretion, to adopt any such new rules, regulations, and security procedures. Any rules, regulations, or procedures so enacted shall be in addition to, and shall not supplant or conflict with, the rules and regulations of the CHRB or applicable California law, or the Horseracing Integrity and Safety Act of 2020.

8. Exclusion/Suspension of a Trainer.

a. Bases, Legal Standard.

i. Bases for Exclusion. Track's authority to make decisions in the ordinary course of business to limit or deny stalls based upon eligibility or quality of horses included in a stall application, as set forth in Section 6(c), shall not be limited or effected by the provisions of this Agreement. Without limiting the foregoing, Track may reject a stall application in whole or in part, revoke a Trainer's stall assignments, refuse to accept any entry in any race from a Trainer, suspend or exclude a Trainer ("each an Adverse Action") so long as Track reasonably believes that:

A. A horse under Trainer's care tested positive for a CHRB defined Class 1 through Class 3 drug substance;

B. Trainer has engaged in conduct (or failed to take action) which compromises the health and/or safety of animal or human;

C. Trainer does not have the fitness or competence to train thoroughbred racehorses;

D. Trainer's conduct falls below the prevailing industry standard of care for training thoroughbred racehorses in California;

E. Trainer has committed serious, or repeated material (meaning, not purely technical), violation(s) of regulatory protocols, rules, or regulations, or serious, or repeated material (meaning, not purely technical), violation(s) of Track protocols, rules, or regulations, provided such Track protocol, rule, or regulation does not conflict with any CHRB Rule or the Horseracing Integrity and Safety Act of 2020;

F. Trainer's conduct (or failure to take action) including serious misconduct unrelated to racing (for example, sexual or other harassment, domestic or other violence, theft, substance abuse, etc.) or Trainer's participation (continued or otherwise) in the meet, compromises the integrity of horse racing or is likely to cast horse racing or Track in a negative light; or

G. Trainer has engaged in conduct (or failed to take action) which, or Trainer's continued participation, compromises the successful conduct or promotion of horse racing.

ii. Legal Standard. Track's decision must (A) be made in good faith; (B) supported by a fair or substantial reason; and (C) not be discriminatory. Additionally, the Adverse Action taken against Trainer may not be manifestly disproportionate to the grounds relied upon for the Adverse Action taken.

b. Process. If Track is considering taking Adverse Action against a trainer, Track shall follow the process set forth on Exhibit C which is attached to this Agreement and is hereby incorporated into and made part of this Agreement.

c. Arbitration. At the commencement of the Term, Track and CTT shall create a pre-approved list of four (4) Arbitrators to be used in Short-Term Exclusion Arbitration as set forth in Section 25(d)(iv)(B) of Exhibit A. The list of Arbitrators will be determined based on a striking and ranking process as follows:

i. Track and CTT will simultaneously exchange a list of five (5) proposed Arbitrator, for a total of ten (10).

ii. Track and CTT will rank one another's proposed Arbitrator with one (1) being the highest ranking and five (5) being the lowest. Track and CTT may strike one Arbitrator from one another's lists. Track and CTT will then simultaneously exchange their rankings.

iii. A group of four (4) Arbitrator will then be assembled based on each side's top two rankings of the remaining Arbitrators on one another's proposed lists.

9. Holding (Transit) Barn. Track agrees that it will regularly clean and maintain the Holding (Transit) barn used for horses shipping in to run during the Term.

10. First Post Time. All Post times for each race meet which takes place during the Term must be submitted for approval of the CHRB in Track's initial application for license. Any changes in Post time following the opening of such race meet must be submitted to CHRB for their approval.

11. Interrupted Racing Schedules: Force Majeure. If Track for any reason beyond its control such as, but not limited to: an act of God; war; labor difficulties; strikes; order of any governmental authority directing cessation of racing; failure of Track to obtain the necessary racing license from the CHRB; and/or destruction of the racing plant of Track by fire or other casualty, and Track is thereby prevented from conducting one (1) or more days of scheduled thoroughbred racing, then sums otherwise payable by Track for the missed racing day shall not be due and payable.

12. Stabling at and Vanning from Auxiliary Stabling Facilities.

a. Track shall, at least sixty (60) days prior to each individual race meet which takes place during the Term, notify the CHRB and CTT of the offsite facility(ies) which

is/are acceptable to Track as the auxiliary stabling facility(ies) so long as such can be accomplished without compensation of any nature whatsoever, direct or indirect, by Track to such facility(ies) other than such compensation as provided in the California Horse Racing Law, and so long as the facility(ies) is recognized as an approved year-long training facility by the CHRB.

b. Track agrees it will provide auxiliary stall applications for horses to be stabled at auxiliary stabling facilities well in advance of the opening of Track's race meets which occurs during the Term. Said auxiliary stalls shall be made available without cost to horsemen, pursuant to Section 19535 of the California Horse Racing Law.

c. CTT and Track agree to use their commercially reasonable efforts to cause eligible horsemen to be reimbursed promptly for vanning as provided for under applicable law.

d. Track agrees to provide an official vet at the offsite stabling facility(ies) at reasonable intervals to allow trainers to work horses for removal from the Vet's List.

e. Track agrees to provide to CTT a monthly report on the occupancy and/or availability of stalls both at Track and San Luis Rey Downs during each individual race meet which occurs during the Term

13. Accessibility to Track. Track agrees that at least one (1) gate will remain open twenty-four (24) hours daily permitting access to the backstretch for all licensed personnel. Track further agrees to permit all licensed personnel to use the designated parking area adjacent to said gate for purposes of parking personal vehicles, free of charge.

14. Anti-Monopoly Provision.

a. Track acknowledges CTT's interest in assuring that horsemen will during the Term have the opportunity to procure and receive supplies, services, utilities, transportation, and other facilities required by the horsemen at a competitive cost or price usually available in a free enterprise marketplace. Accordingly, Track agrees not to limit this free enterprise system of competitive service and supply to the horsemen by means of Track entering into any agreement or otherwise seeking to establish or impose upon the horsemen a monopoly of restrictive servicemen or suppliers who would have exclusive access to the horsemen's needs or requirements, without first obtaining the consent of the CTT, which consent shall not be unreasonably withheld.

b. CTT acknowledges that Track must provide, maintain, and control reasonable access to and from Track property; security for persons and property; traffic regulation; and numerous other activities related to the racing industry. Accordingly, CTT agrees that Track may, for a reasonable and proper cause, restrict or prohibit any serviceman, supplier, or vendor from having access to the grounds and the horsemen, provided that CTT will be given a minimum 24-hour prior written notice by Track that a particular serviceman, supplier, or vendor will be denied further access or privileges to Track grounds or property. Notwithstanding

anything to the contrary herein, horsemen shall have the right to use their own hot-walking machines or acquire hot-walking machines from any source they may determine.

15. Credentials.

a. Track agrees to provide owner/trainer stickers or other appropriate credentials to all licensed personnel either employed on or with horses stabled on the grounds, at an authorized auxiliary stabling facility or whose horse has competed or is scheduled to compete during the Term.

b. Track further agrees to issue to all CTT Board members, its President, Executive Director, and Deputy Directors, North and South, and General Counsel, VIP or "official" credentials for the Term, including but not limited to, an "official" pin and Club House, or equivalent, guest pass. All other CTT authorized personnel, CTT Pension Administrative Committee Members, and California Horsemen's Safety Alliance representatives, who are not trainers or otherwise covered herein, up to a maximum of five (5), shall receive an "official" pin.

16. Training/Stabling/Employee Housing Facilities.

a. At all times during the Term which Track is scheduled to be open for training, Track will cause the main track to be open for training at 4:45 a.m. and to remain open for training until 10:00 a.m. every day of the week.

b. It is the intent of Track and CTT that the main track will be maintained by Track in a good and safe condition (except in the event of a water shortage or other unforeseen conditions of which Track has notified the CTT) and be available for training seven (7) days a week (but timed workouts will only be held six (6) days a week) on each day horses are stabled at Track.

c. Notwithstanding subsections (a) and (b) above, upon seven (7) days' notice to CTT, Track may, in order to accommodate construction or other projects or activities: (i) cancel training for the day or (ii) limit the hours of training on such day.

d. Track agrees, on each day horses are stabled at Track, to have available during all training hours a fully manned, licensed, and operable ambulance for injured horses. Track agrees to maintain and keep clean the ambulance throughout the duration of the Term. On all days in which horses are stabled at Track, Track shall maintain a fully manned, licensed, and operable ambulance on the premises during training and racing hours for persons injured on the main track, grass course, or training track, or the entrance area to or from the main track, grass course, or training track, in each case including a driver and at all times in compliance with any rule, regulation, or directive of the CHRB with regards to ambulance service, staffing, and/or emergency medical protocol.

e. Track agrees, while horses are stabled at Track to have a manned, operating starting gate for training on the main track.

f. Track and CTT agree that they shall work cooperatively to assess and remedy any conditions that may adversely affect the main track, training track, and grass course during the Term and while the main track, training track, and grass course are open for training during the Term. Track further agrees to use commercially reasonable efforts to maintain the main track, training track, grass course, surrounding roads, and the barn area in good and safe condition.

g. While acknowledging that it is impossible to keep surfaces free of all rocks, it is the intent of the parties that Track will use commercially reasonable efforts to obtain and use materials on said surfaces that are free of rocks. In the absence of gross negligence, the Track shall not be liable for the presence of rocks.

h. It is agreed that maintenance and construction work will be restricted during training hours so as not to endanger horses and/or backstretch personnel. It is further agreed that the track and backstretch areas will be kept free of rocks and other injurious debris so long as practicable; and in the absence of gross negligence, the Track shall not be liable for the presence of rocks and other injurious debris.

i. Track shall maintain stabling and keep all stalls in good repair. Stalls shall be maintained in such condition that they are safe, useable, and promote the safety and health of the horses, and that of people who work with and have other contact with horses.

j. CTT will use its best efforts to inform trainers to comply with all federal, state, and local laws, rules, codes, and ordinances. Without limiting the generality of the foregoing, all feed must be properly stored at all times. Track shall make available to CTT the guidelines for proper feed storage and other governmental requirements related to the backstretch. CTT shall be responsible for disseminating the guidelines to its members. Track shall also provide to CTT, immediately upon receipt thereof, any governmental notice relating to any issue on the backstretch so that CTT may work with Track and/or trainer in addressing the issue. Track reserves all rights against an offending trainer in connection with any fine levied against Track by a governmental entity for the improper storage of feed.

17. Track Safety.

a. Within a reasonable time following its receipt, not to exceed 72 hours, Track agrees to provide or otherwise make reasonably available to CTT for review, and to meet with CTT representatives at mutually agreeable times during the Term, or otherwise, to discuss, information concerning the soil or material composition, construction, engineering, and remediation of Track's main track, training track, and turf course surfaces, including, without limitation, to the extent they exist, material laboratory analyses, consultant analyses, daily maintenance protocols and reports, and remediation recommendations. Track agrees to provide to CTT on an ongoing basis throughout the calendar year and as set forth above, including any time during which the Track may be closed for racing and/or stabling, including such weeks/months when racing is not conducted, any and all testing reports, data or recommendations done by, requested by and/or provided to Track, the CHRB, Breeders' Cup, or

other entity. Track and CTT mutually agree to grant authorization to each other to obtain and to release to each other any information regarding track testing reports, data, or recommendation in the custody, possession, or control of the CHRB, Breeders' Cup, or other entity, upon its receipt by Track. CTT agrees to exercise its discretion regarding whether or not to disseminate any such reports received pursuant to this Agreement.

b. Track will make available all horse ambulance reports to CTT, as generated, and no later than on a weekly basis during each individual race meet which occurs during the Term.

c. Within a reasonable time following its receipt, not to exceed 72 hours, CTT agrees to provide or otherwise make reasonably available to Track for review, to the extent they exist and are in the possession, control, or custody of CTT, any material laboratory analyses, consultant analyses, daily maintenance protocols and reports, and remediation recommendations. Any CTT employee, agent, or person CTT causes to be on the main track, grass course, or training track must be licensed by the CHRB before said individual enters the main track, grass course, or training track. Additionally, said individual shall follow and comply with all applicable laws, rules, and regulations. Moreover, CTT agrees to indemnify and hold harmless Los Angeles Turf Club, Incorporated, Los Angeles Turf Club II, Inc., Santa Anita Land Holdings LLC, 445 Family Holdings Inc d/b/a The Stronach Group, and all of the aforementioned entities' parents, subsidiaries, affiliates, officers, directors, employees, member and agents from and against any and all claims, demands, suits, losses, damages, injuries, liabilities, costs, and expenses, including reasonable attorneys fee, that arises as a result of said individual being on the main track, grass course, or training track. The preceding sentence does not pertain to trainers, exercise riders, jockeys, or grooms performing their regular duties relating to training.

18. Signage & Trainer's Proprietary Rights.

a. Track agrees that should it desire to utilize the name, image, or likeness of a particular trainer for a promotional or commercial purpose, other than the promotion of live racing or simulcasting, and wagering on the outcome thereof, e.g., the sale of merchandise bearing the name or likeness of a trainer, Track shall contact the individual trainer and obtain their consent, and if necessary and appropriate, reasonably compensate said trainer or trainers for the use of such name, image, or likeness.

b. Track agrees to place a CTT sign in a reasonably prominent location, of Track's choosing after consultation with CTT, at Track.

19. Fire and Disaster Insurance.

a. Track is not responsible for the purchase of any insurance policy covering horses and/or property owned by the members of the CTT. However, in the event that all of the members of the California Thoroughbred racing industry decide to cooperate in the purchase of a fire and disaster insurance policy which covers horses and/or property owned by the members of the CTT which are stabled or located at Santa Anita Park, Del Mar, Los Alamitos

(Thoroughbred), or San Luis Rey Training Center, and such policy has a yearly premium of $100,000 or less, Track shall upon receipt of an invoice pay its proportionate share of the yearly premium (which proportionate share shall be calculated on a reasonable basis).

b. If an insurance policy is acquired pursuant to subsection (a) above, the amount recovered by an owner under this insurance policy shall be credited as an offset to the liability of Track, if any.

20. CTT Covenants. During the Term, and as long as Track is not in violation of the terms of this Agreement or of applicable law, CTT will not instigate, promote, encourage, or engage in any boycott of any race or race meet which occurs during the Term (except and in the event the track is unsafe for racing) conducted by Track while this Agreement is in force and effect.

21. Track Covenants. During the Term, and as long as CTT is not in violation of the terms of this Agreement or of applicable law, Track shall recognize CTT as the official organization representing the trainers during the Term and shall not participate in any action, claim, or proceeding seeking the de-certification of the CTT as the official and exclusive representative of California thoroughbred trainers, nor will Track engage in a lockout of CTT members.

22. Mutuality.

a. Track and CTT represent to each other that they are mutually interested in the continuance, maintenance, and improvement of thoroughbred racing in the State of California and, to that end, believe it most advisable and to their mutual best interests that any future differences of opinion between them with respect to the provisions hereof, the matters covered hereby, or any other matter or thing pertaining to thoroughbred racing wherein both Parties are interested, should be settled by them, without undue publicity, by negotiation and consultation. Each Party will cooperate with the other to promote, foster, and retain public good will toward thoroughbred racing by conducting racing on the highest possible plane through maintenance of the high standards of fairness, inclusion, communication, and honesty.

b. Track will notify and consult the CTT, and, whenever reasonable and possible, obtain the consent and approval of the CTT, whenever substantial changes are contemplated by Track and proposed with respect to Track racing facilities, racing surfaces, racing schedule, stall applications and applicants, or conditions affecting the backstretch.

c. A Horsemen-Management Committee shall be created, composed of such members of the CTT as they may designate and administrative officials to be designated by Track. All matters concerning problems of the Parties in regard to conditions of the racetrack, the backside, and the health, welfare, and safety of the horses, the trainers, or their employees, and stabling and vanning, will be referred to this committee in an effort to amicably and equitably adjust and resolve any problems which may arise. The Parties herein shall prepare and agree to a monthly meeting schedule during which grievances and any other issues may be discussed and resolved. If each Party notifies the other that no issues will be agendized for the upcoming

monthly meeting, the Parties may mutually cancel that monthly meeting. The Horsemen-Management Committee shall have no role in any issue that deals with the exclusion of a trainer.

d. The Parties will endeavor in good faith to discuss (whether at the monthly meetings described in subsection (c) above or otherwise) any significant changes, modifications, or improvements to the racing facilities, racing schedule, or backstretch conditions.

23. Default. The respective covenants herein contained are concurrent, and no Party who is in default of this Agreement shall have the right to enforce any covenant hereunder until said default has been cured.

24. Inconsistent Language. When the language in the Condition Book, Stall Application, Stakes Nomination Forms, proposed Stakes Book for an upcoming individual meet which occurs during the Term, or any other document pertaining to the eligibility of horses and conditions for racing is inconsistent with the language in this Agreement, the language in this Agreement shall control.

25. Notice. Notices required to be given under this Assignment shall be sent by certified mail, return receipt requested, postage prepaid at the address set forth below, or by email.

If to Track:	Nate Newby Santa Anita Park 285 W. Huntington Drive Arcadia, CA 91007 Nate.Newby@santaanita.com
With a copy to:	Eric Sindler Santa Anita Park 285 W. Huntington Drive Arcadia, CA 91007 Eric.Sindler@monarchmgmt.com
If to CTT:	Alan F. Balch Executive Director California Thoroughbred Trainers P.O. Box 660039 Arcadia, CA 91006-0039 afbalch@gmail.com

26. Additional Terms.

a. Modifications. This Agreement constitutes the entire agreement between the Parties hereto and supersedes any and all other agreements, understandings, negotiations, or discussions, either oral or in writing, express, or implied, between the Parties hereto. The Parties acknowledge that no representations, inducements, promises, agreements, or warranties, either

oral or otherwise, have been made to them, or anyone acting on their behalf, which are not embodied in this Agreement, and that they have not executed this Agreement in reliance on any such representation, inducement, promise, agreement, or warranty. It is expressly understood and agreed that this Agreement may not be altered, amended, modified, or otherwise changed in any respect or particular whatsoever except by a writing duly executed by an authorized representative of each Party.

b. Successors and Assigns. This Agreement shall be binding on and inure to benefit of the Parties hereto and their successors and assigns.

c. Applicable Law. This Agreement, including all matters of construction, validity, and performance, shall be governed, construed, and enforced in accordance with the laws of the State of California, as applied to contracts executed and to be fully performed in California by citizens of California and without reference to principles of conflicts of law. Venue of any action arising out of this Agreement shall be heard first in an applicable state court of California and absent jurisdiction in such state court, then in the applicable Federal court of California.

d. Waiver; Remedies. The failure by one Party to require performance of any provision of this Agreement shall not affect that Party's right to require performance at any time thereafter, nor shall a waiver by one Party of a breach by the other Party be considered a waiver of any or all subsequent breaches by the breaching Party. All rights and remedies provided in this Agreement are cumulative and not exclusive of any other rights or remedies that may be available to the Parties, whether provided by law, equity, statute, in any other agreement between the Parties, or otherwise.

e. Counterparts. This Agreement and all amendments hereto may be executed in several counterparts and each counterpart shall constitute a duplicate original of the same instrument. Track and CTT agree that copies of this Agreement sent by email (in PDF or similar format) or DocuSign (or other similar service), and the signatures thereon, shall be deemed valid executed originals of this Agreement.

f. Severability. Any provision hereof prohibited by, or unlawful, or unenforceable under any applicable law, rule, or regulation shall be ineffective without affecting any other provision or enforcement of this Agreement.

g. Reservation of Rights. The terms of this Agreement shall be without prejudice to the abilities of the parties to challenge, by legal proceedings or otherwise, any rights, obligations, or privileges which are the subject hereof at any time during the pendency or upon termination of this Agreement, and the Parties shall not be deemed to waive or abridge any rights, claims, or privileges at any time during or after the term of this Agreement.

h. No Third-Party Beneficiaries, Reliance, or Enforcement. Except with respect to the indemnification obligations set forth in this Agreement, the provisions of this Agreement are not intended to be for the benefit of, or enforceable by, any party other than Track or CTT. Except for Track and CTT, no party shall have any right to rely upon or enforce any of

the terms and provisions of this Agreement other than the indemnification obligations set forth in this Agreement. Subject to and without in any way limiting the foregoing, a trainer duly licensed by the California Horse Racing Board who is subject to an Adverse Action (as defined in Section 8 hereof) shall be entitled to pursue the process set forth in Exhibit C of this Agreement provided that such trainer has fully executed and delivered to Track the Track's Stall Application in the form as shown in Exhibit B hereto prior to any such Adverse Action having been taken. In order to avoid any doubt, allowing a third party to bring its own breach of contract action against a contracting party, or to rely upon any of the provisions of this Agreement, other than to enforce an indemnification provision set forth in this Agreement or as set forth in the preceding sentence, would be inconsistent with the objectives of the contract and the reasonable expectations of the contracting parties.

[Signatures follow]

The Parties have executed this Agreement effective as of December 16, 2026.

Los Angeles Turf Club, Incorporated	California Thoroughbred Trainers, Inc.
By:	By:
Name: Nate Newby	Name: Alan F. Balch
Title: Senior Vice-President/ GM	Title: Executive Director
Date: November 6, 2026	Date: November 5, 2026

Exhibit A

Santa Anita Park
Terms and Conditions of Stabling and Racing
("Agreement")

PLEASE NOTE: This Agreement, as set forth below, contains among other provisions: (1) an express assumption of risk provision with respect to risk of bodily and property injury and a release of liability provision (Section 15) and (2) an individual (with waiver of class action) arbitration agreement provision (Section 25). **PLEASE READ THE ENTIRETY OF SECTIONS 15 AND 25 CAREFULLY AS THESE SECTIONS SIGNIFICANTLY AFFECT YOUR LEGAL RIGHTS.**

PLEASE NOTE: IF AWARDED STALLS, SUCH AWARD IS A REVOCABLE LICENSE THAT LIMITS THE HOLDERS' LEGAL RIGHTS.

You, trainer applicant ("Trainer"), hereby agree to each of the following terms and conditions in consideration for permission from Los Angeles Turf Club, Incorporated ("LATC") to race and stable horses at Santa Anita Park during the 2026-2027 Winter/Spring Race Meet (the "Race Meet"), and to participate in the Race Meet. The terms and conditions set forth in this Agreement are hereby incorporated into and made part of the stall application for the Race Meet (the "Stall Application") as if fully set forth in the Stall Application:

1. LATC reserves the right, immediately, to: (a) refuse this Stall Application for stable space in whole or in part; (b) refuse to accept any entry in any race; (c) exclude/suspend Trainer from participating in racing and/or training at the Race Meet; or (d) refuse the transfer of an entry (collectively, an "Adverse Action"); provided, however, LATC shall make the Adverse Decision in accordance with Exclusion Standard as set forth in Section 24 below.

2. If any horse is denied stable space or the privilege of registration for racing for any reason, all nomination fees and payments for eligibility to stake races that have been paid with respect to the horse shall be refunded and such sum will be deducted from the total amount subscribed for the particular race or races.

3. After Trainer's submission of the Stall Application, Trainer shall notify LATC immediately of any change in stall requirements and, if stalls have been allocated, of any change in shipping plans.

4. Trainer acknowledges that Trainer has inspected the stalls at Santa Anita Park and is familiar with such stalls and agrees to accept any stalls assigned to Trainer pursuant to the Stall Application. Such stalls shall be made available to Trainer in an appropriate condition for stabling.

5. Trainer agrees to vacate any stalls assigned at Santa Anita Park, or any approved auxiliary training facility, and to remove all horses, equipment, and personnel from the premises of Santa Anita Park, or any approved auxiliary training facility, within three (3) days after being requested by LATC to do so; provided, however, that LATC's decision to exercise its rights under this Section shall be made in accordance with Exclusion Standard.

6. Trainer represents that Trainer has read and is familiar with the Rules of Racing and Regulations of the California Horse Racing Board ("CHRB"), all conditions applicable to the Race Meet, and the rules of LATC which shall be published from time to time in the condition book(s), and Trainer agrees to be bound by and comply with the same. All stable reservations and entries in stakes and all other races shall be subject to all conditions, rules, and regulations of the CHRB and LATC.

7. Trainer represents that Trainer is duly authorized to represent the owners of the horses listed on the Stall Application, for all matters where Trainer is acting as an agent for such horse owners. All references herein to Trainer or to Trainer's horses, equipment, agents, or employees shall include said owners and their horses, equipment, agents, and employees when applicable.

8. Trainer shall maintain an accurate Stable Employee Registration List and shall submit a copy thereof to LATC within five (5) days of any change to the list. Trainer shall also submit a copy to the CHRB if required by CHRB rule.

9. All disputes, claims, and objections arising out of racing, or with respect to interpretation of any CHRB rules, shall be decided by the Board of Stewards of the Race Meet or the CHRB. Subject to all legal rights including appeal, Applicant agrees to accept and abide by all decisions of such officials.

10. In all stakes, acceptances may be made only through the entry box at the usual time of closing of entries, or at other times when the conditions for the race specifically so state.

11. LATC reserves the right to cancel any stake or other race which has not filled prior to the actual running thereof without liability to any person, except for the return of nomination and entrance fees paid. LATC reserves the right to divide the added money for any stake which is run in more than one division.

12. Horses claimed by, transferred to, or sold to, any person or stable which is not registered, and approved, for racing at Santa Anita Park must be removed from the grounds within twenty-four (24) hours after they are claimed, transferred, or sold unless their continued presence is approved in writing by LATC, in its sole and absolute discretion.

13. **In no event, circumstance, or situation will LATC be considered to have responsibility for the care, custody, control, or well-being of any horse kept at Santa Anita Park while in assigned stalls, on any racing surface, or elsewhere on the premises**. Trainer assumes full responsibility for the safety, care, and well-being of all horses stabled by them at Santa Anita Park, and agrees to take all reasonable measures for the protection of such horses,

including providing adequate supervision for such animals while on the premises, hiring competent personnel to take care of such animals at all times, cleaning and maintaining stalls assigned pursuant to the Stall Application, and removing any hazardous condition from such stalls which is known to Trainer or their employees, or if Trainer believes that such condition should be remedied by LATC, promptly calling to the attention of LATC in writing, any such hazardous condition.

14. Trainer agrees to properly supervise all of their employees, agents, invitees, and other persons known to them to be in the area assigned to them pursuant to the Stall Application, and hereby acknowledges that Trainer is responsible for the conduct of their employees, agents, and invitees. LATC has no obligation to remedy any condition on the premises which may be caused by the negligence of, or willful conduct of, any such employees, agents, or invitees, unless it has prior written notice of the existence of such condition and has had a reasonable opportunity to repair such condition. Trainer agrees to be responsible and pay LATC for any damage to tack rooms assigned to Trainer caused by Trainer, Trainer's employees, agents, or invitees. LATC shall inspect the smoke detectors in the living quarters and shall make all necessary repairs. Notwithstanding the foregoing, Trainer or Trainer's employee or agent shall notify LATC if the smoke detector's battery is low and needs to be replaced. LATC shall be responsible for making all necessary repairs or replacements to said smoke detectors. LATC shall inspect the sprinklers located in the stalls and shall make all necessary repairs.

15. **Assumption of Risk and Release of Liability**.

PLEASE READ SECTION 15 CAREFULLY AS IT AFFECTS YOUR LEGAL RIGHTS.

Trainer acknowledges that participating in Thoroughbred horseracing and training and caring for and working with horses are inherently dangerous activities and knowingly, voluntarily, and expressly assumes all risks and dangers, known and unknown, associated with the foregoing. Trainer releases, waives, and covenants not to sue LATC with respect to any and all claims, liabilities, losses, damages, or demands, known or unknown, that may arise in connection with, or relate in any way to, any such equine activity (collectively "Loss") to: (i) any horse owned, trained, or under the care of Trainer, Trainer's employees, or agents, while such horse is on the premises of Santa Anita Park; (ii) Trainer or Trainer's employees, agents, or invitees while such person is on the premises of Santa Anita Park; or (iii) which arose, directly or indirectly from training and racing activities while on the premises of Santa Anita Park, whether caused by the negligence (in any form other than gross negligence) of LATC or otherwise. The foregoing release of liability and covenant not to sue shall not apply if the Loss is caused by LATC's gross negligence or willful misconduct.

16. **Transportation to Slaughterhouse. Trainer shall not directly or indirectly participate in the transport of any horse from Santa Anita Park to either a slaughterhouse or an auction house engaged in selling horses for slaughter**.

17. Trainer acknowledges that stalls occupied by horses shall not be padlocked at any time and agrees to act in conformity with this requirement. Additionally, Trainer acknowledges

that tack rooms shall not be locked when occupied and agrees to act in conformity with this requirement.

18. Trainer, or one of Trainer's employees, shall have a presence in the barn at all times that there are one or more horses in the barn. LATC may enter and search living quarters so long as it has reasonable cause to believe that there is an activity taking place that is criminal, or a threat to the health or safety of other occupants of living quarters, or a threat to the health or safety of the horses. LATC agrees to notify Trainer within 24 hours of any such entries.

19. In submitting this Stall Application for stalls or to otherwise participate in the Race Meet, it is understood that a background report may be made whereby information is obtained through personal interviews with third parties.

20. **Trainer acknowledges that Trainer's stable personnel are employees of Trainer, and that no employment relationship exists between such stable personnel and LATC**. Trainer agrees that Trainer's stable personnel shall be covered under the prevailing and applicable statutory employee benefit programs such as Workers' Compensation, Disability, Unemployment, Social Security, and the like, and at Trainer's sole cost and expense—since the employees are employees of Trainer and not LATC. Additionally, Trainer shall be responsible for complying with all OSHA regulations as they may pertain to Trainer's employees. Without limiting the generality of the preceding set forth in this Section, Trainer shall be responsible, at its sole cost and expense, for complying with all laws applicable to Trainer as the employer of Trainer's employees.

21. A public or private auction of a horse shall not be noticed, advertised, nor conducted on the premises of Santa Anita Park unless written consent is first obtained from LATC, which consent will not be unreasonably withheld, provided that in the sole and absolute judgment of LATC, the seller has taken reasonable steps to ensure the safety of the public, patrons, and backside workers, the sale will not lead to the horse subsequently being sent to a slaughter house or an auction house engaged in selling horses for slaughter, and the auction does not interfere with the orderly course of racing, training, or the business of LATC.

22. LATC shall provide to Trainer a copy of its Emergency Action Plan.

23. If horses accepted for racing at the Race Meet are assigned to another facility (other than Santa Anita Park), then the provisions of this Agreement shall also apply to such other facility. However, Trainer shall be responsible for receiving the emergency action plan (or similar document)—if such other facility has an emergency action plan—applicable to that other facility from such other facility. Additionally, Trainer shall be required to comply with any other rules and conditions that such facility may have.

24. Exclusion Standard.

a. Bases for Exclusion. LATC's authority to make decisions in the ordinary course of business to limit or deny stalls based upon eligibility or quality of horses included in a stall application, shall not be limited or effected by the provisions of this Agreement. Without

limiting the foregoing, LATC may make an Adverse Action so long as LATC reasonably believes that:

i. A horse under Trainer's care tested positive for a CHRB defined Class 1 through Class 3 drug substance;

ii. Trainer has engaged in conduct (or failed to take action) which compromises the health and/or safety of animal or human;

iii. Trainer does not have the fitness or competence to train thoroughbred racehorses;

iv. Trainer's conduct falls below the prevailing industry standard of care for training thoroughbred racehorses in California;

v. Trainer has committed serious, or repeated material (meaning, not purely technical), violation(s) of regulatory protocols, rules, or regulations, or serious, or repeated material (meaning, not purely technical), violation(s) of LATC protocols, rules, or regulations, provided such LATC protocol, rule, or regulation does not conflict with any CHRB Rule or the Horseracing Integrity and Safety Act of 2020;

vi. Trainer's conduct (or failure to take action) including serious misconduct unrelated to racing (for example, sexual or other harassment, domestic or other violence, theft, substance abuse, etc.) or Trainer's participation (continued or otherwise) in the meet, compromises the integrity of horse racing or is likely to cast horse racing or LATC in a negative light; or

vii. Trainer has engaged in conduct (or failed to take action) which, or Trainer's continued participation, compromises the successful conduct or promotion of horse racing.

b. Legal Standard. LATC's decision must: (i) be made in good faith; (ii) be supported by a fair or substantial reason; and (iii) not be discriminatory. Additionally, the Adverse Action taken against Trainer may not be manifestly disproportionate to the grounds relied upon for the Adverse Action taken.

25. **Arbitration Agreement & Class Action Waiver**.

PLEASE READ SECTION 25 CAREFULLY AS IT AFFECTS YOUR LEGAL RIGHTS.

AGREEING TO ARBITRATION IS AN IMPORTANT DECISION. Arbitration will resolve disputes that would otherwise be resolved in a court of law. By agreeing to arbitrate, Trainer and LATC are giving up their right to sue in court and are giving up their right to have a jury trial.

Trainer and LATC agree that any disputes which are not able to be resolved informally shall be resolved in accordance with the following mandatory arbitration and class action waiver provisions ("Arbitration Agreement").

a. Arbitration. Unless otherwise prohibited by law, **TRAINER AND LATC AGREE TO ARBITRATE ALL CLAIMS AND DISPUTES** relating in any way to: (i) the Trainer's submission of the Stall Application, (ii) any and all decisions made by LATC regarding the Stall Application (e.g., rejecting the Stall Application in whole or in part), (iii) revocation of stalls previously assigned to Trainer, (iv) Trainer's participation in or attendance at the Race Meet, including without limitation, Trainer's exclusion from participating in the Race Meet and/or training at the Race Meet, (v) this Agreement, (vi) any and all dealings, actions, or inactions between LATC and Trainer, (vii) any claim by either LATC or Trainer based on contract, tort, equity, regulation, rule or statute, and (viii) the determination of the validity, interpretation, or scope of the parties' agreement to arbitrate (individually and collectively the "Arbitration Claims"), **through binding individual arbitration** (the "Arbitration"), **which precludes Trainer or LATC, from bringing any class, collective, or representative action against LATC or multiple trainers, as applicable**.

b. General Arbitration Provisions. The following provisions (the "General Arbitration Rules") shall apply to all Arbitrations except those Arbitration Claims set forth in Section 24(d)(iv):

i. Venue; Arbitrator Section Process. The Arbitration shall be heard in Los Angeles County by a single retired Federal or State Judge in the State of California. The same Arbitrator shall preside over the entire Arbitration. The Arbitration shall be conducted by JAMS and JAMS shall select a retired Federal or State Judge in the State of California, who has a background in complex business matters, to serve as the Arbitrator using its otherwise standard method for appointing an Arbitrator (See Rule 15 of the JAMS Rules).

ii. Arbitration Rules; Cost. All substantive and procedural matters of the Arbitration shall be in accordance with California law. The Arbitration shall be administered pursuant to JAMS' Comprehensive Arbitration Rules and Procedures and in accordance with the Expedited Procedures (the "JAMS Rules") in those rules, except as modified by this Agreement. The costs of the Arbitration shall be paid fifty percent (50%) by LATC, and fifty percent (50%) by Trainer, provided that each party shall bear its own attorneys' fees and expenses. If the Trainer can successfully demonstrate to the Arbitrator that Trainer is financially unable to pay the Arbitrator's fees, then LATC shall pay such fees in their entirety, and any amount of Arbitration fees that LATC paid on behalf of Trainer shall be repaid from any Arbitration Award awarded Trainer, if any.

iii. Arbitration Award. The Arbitrator shall have the power to award any relief that would have been available in a court of law, provided that each party shall bear their own attorney's fees and costs, and as such, the Arbitrator shall not be entitled to award attorney's fees and costs to the prevailing party unless attorney's fees and costs could be awarded by statute if the case were brought in Court as opposed to through Arbitration.

iv. Arbitrator's Decision; Appeal Procedure. The Parties will request that the Arbitrator issue a brief written statement of decision within ten (10) business days after the conclusion of the hearing; however, the Arbitrator on its own motion may take up to the 30 days to issue a decision per Rule 24 of the JAMS Rules. The Arbitrator's decision shall be final and binding and effective upon rendition; provided, however, that the Parties adopt and agree to implement the JAMS Optional Arbitration Appeal Procedure (as it exists on the effective date of this Agreement) with respect to any final award in an arbitration arising out of or related to this Agreement (the "Appeal"), provided that the Appeal Panel's standard of review on appeal is whether the Arbitrator's decision was arbitrary or capricious. The Arbitrator's decision, and if applicable the decision following the Appeal, shall be final and binding and effective upon rendition subject only to appeal (other than the JAMS Optional Arbitration Appeal Procedure) as permitted by California law of Arbitration Awards. If a Party wishes to Appeal, the Party must file the notice of appeal within fourteen (14) calendar days after the Arbitrator's decision.

v. Enforcement of Judgment. Any judgment upon any award rendered by the Arbitrator may be entered by any state or federal court having jurisdiction thereof.

vi. Confidentiality of Arbitration. Except as otherwise required by, or prohibited by, law, the parties agree that the Arbitration will be confidential, and all conduct, statements, promises, offers, views, and opinions, oral or written, made during the Arbitration by any party or a party's agent, employee, or attorney will remain confidential and, where appropriate, will be considered work product and privileged, and the existence and the results of the Arbitration will be maintained by the parties and their respective agents, employees, and attorneys as confidential at all times.

vii. Emergency Relief. Either Trainer or LATC shall be able to seek emergency relief under the Emergency Relief Procedures provided for in the JAMS rules as of the effective date of this Agreement; provided, however, that the granting of emergency relief shall be governed consistent with the standards for granting a Temporary Restraining Order or Preliminary Injunction under *California Code of Civil Procedure* §525, et seq.

viii. Order of Precedence. This Arbitration Agreement shall take precedence over the JAMS Rules in the event of any conflict.

c. Non-Exclusion Claims. All Arbitration Claims other than those relating to: (i) Trainer's submission of the Stall Application, (ii) any and all decisions made by LATC regarding the Stall Application, (iii) revocation of stalls previously assigned to Trainer, and (iv) Trainer's participation in or attendance at the Race Meet, including without limitation, Trainer's exclusion from participating in the Race Meet and/or training at the Race Meet (collectively, "the Exclusion Claims") shall be conducted in accordance with the General Arbitration Rules. Any Arbitration which contains both Exclusion Claims and non-Exclusion Claims shall be governed in accordance with subsection (d) below.

d. Suspension/Exclusion Claims.

i. Exclusion Claims shall fall into one of two categories, a 'Short-Term Exclusion" or a "Non-Short-Term Exclusion." A "Short-Term Exclusion" is an exclusion or limitations on training or racing at Santa Anita Park for a number of days that is less than the full duration (or full remaining dates) of the Race Meet. A "Non-Short-Term Exclusion" is an exclusion from participating in racing in training at Santa Anita Park which does not qualify as a "Short-Term Exclusion."

ii. For all Arbitration Claims which are Exclusion Claims (or a mix of both Exclusion Claims and non-Exclusion Claims), the Arbitration shall be conducted in accordance with the following:

A. Burden of Proof. LATC shall have the initial burden to establish that (I) it had a reasonable belief that one or more specified grounds existed, (II) it acted in good faith, (III) it acted on the basis of a fair and substantial reason, (IV) it did not discriminate, and (E) the Adverse Action was not manifestly disproportionate to the grounds relied upon. Trainer may then present evidence to rebut those grounds or to support any affirmative claims.

B. CTT Participation and Attendance. If the Trainer requests, and the California Thoroughbred Trainers ("CTT") agrees, the CTT may represent Trainer in the Arbitration. If the CTT does not represent Trainer in the Arbitration Hearing, the CTT may attend the Arbitration Hearing provided that the CTT representatives that attend the hearing agree to be bound by the confidentiality provisions set forth in Section 24(b)(vi) above.

C. Attendance of Meeting and Reconsideration Meeting. Trainer shall not be entitled to file an Arbitration Claim or otherwise seek Arbitration unless the Trainer has participated in both the Meeting and Reconsideration Meeting, as those terms are defined in LATC's Trainer Exclusion/Suspension Process, a copy of which is available in the LATC's racing office.

iii. Non-Short-Term Exclusions. For all Non-Short-Term Exclusions, the Arbitration shall be conducted in accordance with the General Arbitration Rules except as modified by the following: The Arbitrator will commence a hearing within 180 days of Trainer's filing and receipt by JAMS of the Notice of Arbitration. The hearing will occur on consecutive days without interruption until completion, Saturdays, Sundays and Holidays excepted, and will not encompass more than five (5) full business days, unless otherwise extended by the Arbitrator based on good cause.

iv. Short-Term Exclusions. The Arbitration for Short-Term Exclusions shall be conducted as follows:

A. No Emergency Relief. If the Adverse Action results in a Short-Term Exclusion, Trainer shall not be entitled to seek any emergency relief or provisional remedies (e.g., a Temporary Restraining Order or Preliminary Injunction) either through the Arbitrator or through filing an action in superior court.

B. Selection of Arbitrator. Trainer shall notify LATC in writing that it wishes to formally challenge LATC's Adverse Action. Within two (2) business days of LATC's receipt of Trainer's notification, LATC and Trainer will meet and confer to try to agree upon the appointment of an Arbitrator. If the Parties cannot agree on the Arbitrator, the Arbitrator will be appointed on the third business day by random lot, drawing from a pre-approved list of four (4) Arbitrators which had been previously selected by LATC and the CTT.

C. Exchange of Documents; Discovery. LATC and Trainer will exchange all relevant documents within seven (7) calendar days of the appointment of the Arbitrator. Other than this exchange of documents, no other forms of discovery will be permitted, including depositions.

D. Hearing Date. The Arbitrator will convene a hearing within ten (10) calendar days of the Arbitrator's appointment, provided, that the Arbitrator may for good cause extend the date of the hearing past ten (10) calendar days of the Arbitrator's appointment.

E. Purpose of the Hearing. The sole purpose of the hearing will be to determine whether Adverse Action was made in accordance with the Exclusion Standard set forth in Section 24 above. The hearing will be informal, with each side providing a concise summary of their positions. The Arbitrator may allow brief testimony from witnesses. The hearing will occur during the course of a single business day. The Arbitrator may choose whether to issue an oral statement of decision at the end of the hearing, or instead, issue a brief written statement of decision within two (2) business days after the conclusion of the hearing. Additionally, the Arbitrator shall resolve any claim seeking a determination of the validity, interpretation, applicability, enforceability, or scope of this agreement to arbitrate

F. Arbitrator's Decision. The Arbitrator's decision shall be final and binding and effective upon rendition subject only to appeal as permitted by California law of Arbitration Awards.

G. Arbitration Award. If the Arbitrator finds that LATC's Adverse Decision was not made in accordance with California law, the Arbitrator may order LATC to reinstate Trainer. The Arbitrator shall not be entitled to grant any additional relief. Each party shall bear their own attorney's fees and costs, and as such, the Arbitrator shall not be entitled to award attorney's fees and costs to the prevailing party unless attorney's fees and costs could be awarded by statute if the case were brought in Court as opposed to through Arbitration.

H. Cost. The costs of the Arbitration shall be paid fifty percent (50%) by LATC, and fifty percent (50%) by Trainer, provided that each party shall bear its own attorneys' fees and expenses. If the Trainer can successfully demonstrate to the Arbitrator that Trainer is financially unable to pay the Arbitrator's fees, then LATC shall pay such fees in their entirety, and any amount of Arbitration fees that LATC paid on behalf of Trainer shall be repaid from any Arbitration Award awarded Trainer, if any.

I. Enforcement of Judgment. Any judgment upon any award rendered by the Arbitrator may be entered by any state or federal court having jurisdiction thereof.

J. Confidentiality of Arbitration. Except as otherwise required by law, the parties agree that the Arbitration will be confidential, and all conduct, statements, promises, offers, views, and opinions, oral or written, made during the Arbitration by any party or a party's agent, employee, or attorney will remain confidential and, where appropriate, will be considered work product and privileged, and the existence and the results of the Arbitration will be maintained by the parties and their respective agents, employees, and attorneys as confidential at all times.

e. Class Action Waiver ("Class Action Waiver"). The Parties agree that in any Arbitration Claim to be resolved by Arbitration, neither Trainer nor LATC will be able to participate in a class action or class arbitration. Each Party understands and agrees that by requiring each other to resolve all disputes through individual arbitration, **each Party is waiving the right to a court or jury trial**. **ALL DISPUTES SHALL BE ARBITRATED ON AN INDIVIDUAL BASIS, AND NOT AS A CLASS ACTION, representative action, class arbitration or any similar proceeding**. The arbitrator(s) may not consolidate the claims of multiple parties unless such parties share common ownership.

f. If any term, condition, or provision of this Arbitration Agreement is held to be illegal, invalid, or unenforceable, such term, condition, or provision shall be severed from this Arbitration Agreement and the remainder of this Arbitration Agreement will not be affected by such illegality, invalidity, or unenforceability, but will continue to be valid and enforceable to the fullest extent permitted by law.

26. **Water Usage Warning**. LATC is working with the City of Arcadia to reduce water usage. All Trainers and their employees are required to minimize water usage. Routine inspections may be made to determine if there is excessive use, such as unattended flowing hoses and similar practices.

27. Additional Terms.

a. Governing Law. This Agreement, including all matters of construction, validity, and performance, shall be governed, construed, and enforced in accordance with the laws of the State of California and any applicable federal law as applied to contracts executed and to be fully performed in California by citizens of California and without reference to principles of conflicts of law. Without limiting the effect of the Arbitration Agreement, each party hereby expressly waives any and all rights that it may have to make any objections based on jurisdiction, venue, or sufficiency of process to any Arbitration brought to enforce the terms of this Agreement, and each party hereto agrees to venue in Los Angeles County, California.

b. Severability. If any term, condition, or provision of this Agreement is held to be illegal, invalid, or unenforceable, such term, condition, or provision shall be severed from this Agreement and the remainder of this Agreement will not be affected by such illegality,

invalidity, or unenforceability, but will continue to be valid and enforceable to the fullest extent permitted by law.

c. Waiver; Remedies. The failure by one party to require performance of any provision of this Agreement shall not affect that party's right to require performance at any time thereafter, nor shall a waiver by one party of a breach by the other party be considered a waiver of any or all subsequent breaches by the breaching party. All rights and remedies provided in this Agreement are cumulative and not exclusive of any other rights or remedies that may be available to the parties, whether provided by law, equity, statute, in any other agreement between the parties, or otherwise.

d. No Third-Party Beneficiary, Reliance, or Enforcement. The provisions of this Agreement are not intended to be for the benefit of, or enforceable by, any party other than LATC or Trainer. Except for LATC and Trainer, no party shall have any right to rely upon or enforce any of the terms and provisions of this Agreement.

e. Survival. In addition to any other survival clause set forth elsewhere in this Agreement, Sections 15 and 25 of this Agreement shall survive the termination of this Agreement.

Exhibit B

Acknowledgments and Agreement on Back of Stall Application

1. I acknowledge that the Santa Anita Park Terms and Conditions of Stabling and Racing (the "Agreement") are available at Santa Anita Park's racing office and available for download at https://www.santaanita.com/winter2027. _____ Initial

2. I acknowledge that I have received and fully read the Agreement. _____ Initial

3. I understand and agree that the Agreement is incorporated into and made part of the Stall Application as if fully set forth on this Stall Application. _____ Initial

4. I am not relying on any other document or contract at the time when I am entering into the Agreement. _____ Initial

5. **I understand and acknowledge that that the Agreement contains an assumption of risk provision and a release of liability provision**. _____ Initial

6. **I understand and acknowledge that the Agreement contains a mandatory arbitration provision with a class action waiver. I understand and acknowledge that the arbitration will resolve disputes that would otherwise be resolved in a court of law, and that by agreeing to arbitrate, I and Los Angeles Turf Club, Incorporated are giving up our rights to sue in court and to have any potential dispute heard by a jury. I understand and agree that a single arbitrator will resolve the dispute**. _____ Initial

7. **I acknowledge that I am not entering into a lease of space agreement but rather, if granted stalls, I will be receiving a revocable license which is subject to the terms and conditions of the Agreement**. _____ Initial

8. In addition to all other requirements set forth elsewhere, for this Stall Application to be considered by Los Angeles Turf Club, Incorporated, I understand and agree that I must: (a) provide the workers' compensation information requested in the space below; and (b) that I must sign and date the Stall Application—and if I submit more than one (1) Stall Application due to my submitting more horses than there is space for on the reverse side of this Stall Application, I must sign each Stall Application separately, initial each Stall Application separately and provide the workers' compensation insurance information on each separate Stall Application. _____ Initial

I certify that I have read, understand, and voluntarily enter into this Stall Application which incorporates the Agreement as if the Agreement was fully set forth on this Stall Application.

Signature	Print Name	Date

Exhibit C

Trainer Exclusion/Suspension Process

The following process will be utilized by Track if Track is considering taking action, up to and including excluding Trainer from racing or training activities at Santa Anita Park or any approved auxiliary stabling facility, against a Trainer.

1. Notice.

a. Track will send the Trainer a letter (the "Letter") notifying the Trainer that Track is contemplating taking action against the Trainer. The Letter will state why Track is considering taking action against the Trainer and invite the Trainer (with a proposed time and date) to meet with Track to respond to the stated reasons for the potential action to be taken against Trainer (the "Meeting").

b. The Letter will also inform the Trainer that until a determination on whether to exclude the trainer has been made, the Trainer will not be permitted to enter any horses to race and shall not be permitted to "work" his or her horses at the Track's racetrack or any auxiliary stabling facility which has common ownership with the Track or any auxiliary facility under its control; the Trainer's horses may only gallop at such locations (*see* Section 7(b)). "Work" shall mean a horse engaging in exercise session near full speed, close to full speed, or at full speed, whether timed or untimed.

c. Track shall schedule the Meeting within five (5) days after the date of the Letter. However, at any time prior to the commencement of Meeting, the Trainer may request additional time, up to an additional twenty-eight (28) days, to prepare for the Meeting. If the Trainer requests any additional time as provided for in the previous sentence, that additional time will be granted, and the exclusion will not go into effect during that period; provided, however, that the Trainer may not race or "work" horses at the Track's racetrack or any auxiliary stabling facility which has common ownership with the Track or any auxiliary facility under its control (the horses may only gallop at such locations), as set forth in Section 1(b)

2. The Meeting.

a. The CTT will be invited to the Meeting.

b. At the Meeting, the Trainer will be given the opportunity to respond to the Letter by presenting evidence and may bring witnesses to testify in the Trainer's defense. Track will place no limit on the amount of evidence or number of witnesses the Trainer can present at the Meeting (provided that the presentation is addressing the reasons stated in the Letter).

c. The Trainer can be represented by counsel at the Meeting if the Trainer so chooses. If Trainer would like, and the CTT agrees, the CTT can represent the Trainer at the Meeting.

3. Decision After the Meeting.

a. After hearing the Trainer's defense(s) at the Meeting, Track will make its decision as to whether it will take action against the Trainer. Since the decision to take action against a Trainer is not one that Track takes lightly, Track will make its decision promptly.

b. Track will notify the Trainer of its decision in writing. The decision letter will include the length of the exclusion/suspension, which may be up to and including a lifetime exclusion.

4. Reconsideration Meeting.

a. If Track decides to take action against the Trainer, the Trainer may ask for Track to hold an additional meeting to reconsider the decision (the "Reconsideration Meeting"). If the Trainer wishes to request reconsideration, the Trainer must make the request to Track, in writing, within five (5) days of being notified by Track of its decision to take action against the Trainer. The exclusion/suspension will remain in effect until, at least, the rendering of a decision to the contrary, if at all. In other words, asking for the Reconsideration Meeting will not "stay" the exclusion.

b. The Reconsideration Meeting will be held within five (5) days of receipt of the request so that the Trainer can present any basis for the reconsideration. However, at any time prior to the commencement of Reconsideration Meeting, the Trainer may request additional time, up to an additional twenty-eight (28) days, to prepare for the Reconsideration Meeting. If the Trainer requests any additional time as provided for in the previous sentence, that additional time will be granted.

c. The Trainer can be represented by counsel at the Reconsideration Meeting if the Trainer so chooses. If Trainer would like, and the CTT agrees, the CTT can represent the Trainer at the Reconsideration Meeting.

d. The Trainer may present evidence at the Reconsideration Meeting that was not presented at the Meeting, provided that the Trainer can demonstrate that this new evidence could not, with reasonable diligence, have been presented at the Meeting.

5. Decision After Reconsideration Meeting.

a. After hearing the Trainer's defense at the Reconsideration Meeting, Track will make its decision promptly.

b. The individual making the reconsideration determination on behalf of Track will be different than the individual who made Track's initial decision to take action against the Trainer (the "Reviewing Decision Maker").

c. During Track's review of the original decision, the standard of review to overturn the original decision shall be the "clearly erroneous" standard, as defined in the next

sentence. “Clearly erroneous” shall mean: “Reversal is only permitted when upon review of all of the evidence, a reasonable observer would find that it a clear and definite mistake has been committed, such that the original decision was without a rational basis. Reversal is not permitted simply because the reviewing decision maker would have decided the case differently.”

6. Arbitration.

a. If Track does not rescind its decision to take action against the Trainer after the Reconsideration Meeting, and Trainer wishes to formally challenge Track’s actions, the Trainer may file an arbitration claim against the Track. Binding arbitration is the sole method of bring any action/ causes of action against the Track.

b. Trainer must ask for the Reconsideration Meeting and must await Track’s decision after the Reconsideration Meeting before the Trainer can file an arbitration proceeding.

c. Track’s Terms and Conditions of Stabling and Racing contains information regarding filing an arbitration claim and how the arbitration will proceed.

7. Continued Occupancy of Stalls; Use of the Racing and Training Surfaces.

a. From the date of the Letter, the Trainer may continue to occupy any previously allocated stalls and appurtenant facilities until the Trainer is required to vacate pursuant to the following:

The Trainer will be required to vacate his or her stalls at the sooner of: (i) three (3) days after the scheduled date of the Meeting if the Trainer does not attend the Meeting provided that the Trainer had notice of the Meeting or Track used good faith efforts to provide the Trainer with the Letter but Track was not able to locate the Trainer (or the Trainer refused to accept the Letter); (ii) five (5) days after the Trainer received notice from Track that Track has considered the Trainer’s defense and has decided to take action against the Trainer and the Trainer has not requested a Reconsideration Meeting; (iii) three (3) days after receiving notice from Track that Track has considered the defenses in the Reconsideration Meeting and has not overturned the initial decision; and (iv) the date when all horses are required to have vacated their stalls (e.g., the end of the meet), or (v) twenty-one (21) days from the date of the Letter.

b. During such time that the Trainer occupies his or her allocated stalls and appurtenant facilities pursuant to Section 7(a), in order to protect the welfare and safety of these other participants since an injury to a horse can affect not only the horse but also the rider as well as other horses and riders on the track, from the date of the Letter until such time that a decision on has been made to not exclude the Trainer, the Trainer is prohibited from entering to race and from “working” horses at Track’s racetrack or any auxiliary stabling facility which has common ownership with Track or any auxiliary facility under its control. The Trainer may walk their horses in the shed row and may gallop on the training track if there is one, otherwise on the main track. Track’s veterinarian may place other restrictions on the Trainer galloping their horses and the Trainer must comply with any restriction.

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3rd Party Lasix Administration Agreement

This 3rd Party Lasix Administration Agreement (this "Agreement") is entered into as of August 1, 2025 (the "Effective Date") by and between the Los Angeles Turf Club, Incorporated and Los Angeles Turf Club II, Inc. (collectively "LATC"), the Thoroughbred Owners of California, Inc. ("TOC"), and the California Thoroughbred Trainers, Inc. ("CTT" and each individually a "Party" and collectively the "Parties").

Recitals

A. CHRB Rule 1845 requires that the Parties enter into an agreement to provide for race-day furosemide administration.

B. CHRB Rule 1845 further requires that the agreement describe LATC's program for the administration of race day furosemide, the minimum level of staffing necessary to carry out the program, and the projected costs to horsemen for such administration.

C. The Parties intend for this Agreement to comply with and satisfy the requirements of CHRB Rule 1845.

Agreement

With reference to the foregoing Recitals, which are hereby incorporated by reference, and in exchange for good and valuable consideration, the sufficiency and receipt of which are hereby acknowledged, LATC, TOC, and CTT to hereby agree as follows:

1. Term. This Agreement shall take effect on August 1, 2025 and shall continue through December 25, 2025 (the "Term"). If the Parties have not entered into a new agreement which satisfies the requirements of CHRB Rule 1845 prior to the conclusion of the Term, the terms and conditions set forth in this Agreement shall continue to remain in effect and binding on the Parties after the Term until such time that the Parties enter into such a new agreement or until any Party terminates this agreement upon twenty-four (24) hours' notice.

2. Cost to Horsemen. The owner shall pay to LATC (on a per administration basis) an amount equal to forty dollars ($40) for the administration of race day furosemide to such owner's horse ("Lasix Administration Fee"). The Paymaster of Purses will deduct the Lasix Administration Fee from such owner's purse account and remit it to LATC. By way of this Agreement, all owners hereby consent for the Paymaster of Purses to deduct the Lasix Administration Fee from such owner's purse account and remit it to LATC. LATC may increase the Lasix Administration Fee if there is a material increase in cost to administer the race day furosemide program; provided, however, that such increase must first be approved, with such approval not being unreasonably withheld, by the TOC.

3. Number of Veterinarians and Technicians. LATC shall employ one (1) furosemide veterinarian and two (2) furosemide veterinary technicians to administer the race day furosemide. The furosemide veterinary technicians shall report to the furosemide veterinarian.

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4. Race Day Lasix Administration Program.

a. By way of this Agreement, each individual Thoroughbred owner does hereby consent to the procedures set forth in this Agreement and agrees that the pre-race examination conducted under the direction of the official veterinarian or racing veterinarian shall constitute a veterinary-client-patient relationship within the meaning of 16 CCR 2032.1.

b. Additional terms and conditions of the Race Day Lasix Administration Program are attached as Exhibit A and Exhibit B which are hereby incorporated into this Agreement.

5. TOC and CTT Covenants.

a. The TOC covenants that it will take all steps necessary to ensure that all Thoroughbred owners take all steps necessary to comply with: i) the terms of this Agreement and ii) all statutes, laws, and regulations which are necessary for the Thoroughbred owner to comply with in order to effectuate the purpose of this Agreement.

b. The CTT covenants that it will take all steps necessary to ensure that all Thoroughbred trainers take all steps necessary to comply with: i) the terms of this Agreement and ii) all statutes, laws, and regulations which are necessary for the Thoroughbred trainer to comply with in order to effectuate the purpose of this Agreement.

6. Miscellaneous.

a. Entire Agreement; Amendment. This Agreement, including the Exhibit, contains the entire understanding of the Parties relating to the subject matter hereof, supersedes any and all prior or contemporaneous agreements or understandings, either oral or written, and may not be changed or terminated orally. Except as specifically provided herein, this Agreement may be amended only by a writing signed by the Parties.

b. Applicable Law. This Agreement, including all matters of construction, validity, and performance, shall be governed, construed, and enforced in accordance with the laws of the State of California, as applied to contracts executed and to be fully performed in California by citizens of California and without reference to principles of conflicts of law. Venue of any action arising out of this Agreement shall be heard first in an applicable state court of California and absent jurisdiction in such state court, then in the applicable federal court of California.

c. Waiver; Remedies. The failure by one Party to require performance of any provision of this Agreement shall not affect that Party's right to require performance at any time thereafter, nor shall a waiver by one Party of a breach by the another Party be considered a waiver of any or all subsequent breaches by the breaching Party. All rights and remedies provided in this Agreement are cumulative and not exclusive of any other rights or remedies that

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may be available to the Parties, whether provided by law, equity, statute, or in any other agreement between the Parties, or otherwise.

d. Counterparts. This Agreement and all amendments hereto may be executed in several counterparts and each counterpart shall constitute a duplicate original of the same instrument. LATC, TOC, and CTT agree that copies of this Agreement sent by email (in PDF or similar format) or fax, and the signatures thereon, shall be deemed valid executed originals of this Agreement.

e. Severability. Any provision hereof prohibited by, or unlawful, or unenforceable under any applicable law, rule, or regulation shall be ineffective without affecting any other provision or enforcement of this Agreement.

f. No Third Party Beneficiaries. Except with respect to the indemnification obligations set forth in this Agreement, the provisions of this Agreement are not intended to be for the benefit of, or enforceable by, any party other than LATC, TOC, and CTT. Except for LATC, TOC, and CTT, no person shall have any right to rely upon or enforce any of the terms and provisions of this Agreement other than the indemnification obligations set forth in this Agreement.

[Signatures follow]

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The Parties have entered into this Agreement as of the date first written above.

Los Angeles Turf Club, Incorporated

By: DocuSigned by: Nate Newby 154C9657C7A9454...

Name: Nate Newby

Title: SVP & General Manager

Los Angeles Turf Club II, Inc.

By: DocuSigned by: Nate Newby 154C9657C7A9454...

Name: Nate Newby

Title: SVP & General Manager

Thoroughbred Owners of California, Inc.

By: DocuSigned by: William A. Nader 20CE0094162E418...

Name: William A. Nader

Title: President & CEO

California Thoroughbred Trainers, Inc.

By: DocuSigned by: Alan Balch C8B7E82D37D243A...

Name: Alan Balch

Title: CTT Executive Director

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Exhibit A

Santa Anita Park Furosemide Protocol – See Attached

Exhibit B

Medication Administration Protocol – See Attached

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Exhibit A

Santa Anita Park Furosemide Protocol

Furosemide (Lasix/Salix) may be administered on race day only if the horse is registered on the CHRB authorized bleeder medication list as provided for pursuant to 4 CCR 1845 and is entered into a race in which the use of furosemide is permitted. If a horse is not registered on the CHRB authorized bleeder medication list, as provided pursuant to 4 CCR 1845 the horse may not receive furosemide on race day. The following rules shall govern the use of race day furosemide:

1. Race day furosemide shall only be administered by a furosemide veterinarian or furosemide technician. Any horse which receives race day furosemide from any person other than the furosemide veterinarian or furosemide technician shall be scratched from the race.

2. All horses that wish to be administered race day furosemide must be registered on the CHRB authorized bleeder medication list even if they have raced in other jurisdictions on race day furosemide.

3. The Stewards shall scratch a horse if they are unable to determine that a horse on the authorized bleeder medication list has been administered furosemide prior to a race, or that furosemide was administered to a horse less than four hours prior to the post time of a race that horse is entered to run.

4. Furosemide is the only authorized race day medication at a single IV dose between 150mg-250mg (3cc to 10 cc). A horse registered to be administered furosemide shall receive 250 mg of furosemide intravenously unless an alternative dose of not less than 150 mg and not more than 250 mg has been determined after consultation between the trainer, owner, or owner's veterinarian, and the furosemide veterinarian.

5. A horse registered on the official authorized bleeder medication list must remain on the list unless the trainer or owner's veterinarian requests the horse be removed unless running in a furosemide restricted race wherein the horse shall be removed automatically. The request must be made using the applicable CHRB form, and which must be submitted to the official veterinarian and approved prior to the time of entry.

6. Horses registered on the authorized bleeder medication list which run in jurisdictions that do not allow the use of furosemide on race day do not require re-registering upon returning to California. A horse registered on the CHRB authorized bleeder medication list must receive furosemide. Failure to receive furosemide while registered in the CHRB authorized bleeder medication shall result in the horse being scratched from the race.

7. The trainer of any horse to be entered in a race in a race at Santa Anita Park shall report any previous or current incidents of exercise induced pulmonary hemorrhage and any previous adverse reactions to furosemide to the furosemide veterinarian and the CHRB official veterinarian.

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8. As it relates to all horses that are entered to race on any given day and that are either stabled at Santa Anita Park or have arrived at Santa Anita Park no later than 4:30 am of race day, the trainer shall install detention webbing forty-eight (48) hours before the race or upon arrival at Santa Anita Park for ship-ins. Notwithstanding the generality of the foregoing, if LATC personnel announce an earlier time for posting the CHRB detention webbing for any particular race day, all trainers shall be required to post the applicable CHRB detention webbing at such earlier time.

9. As it relates to all horses that are entered to race on any given day and that are not stabled at Santa Anita Park or have not arrived at Santa Anita Park by 4:30 am of race day, the trainer shall post the applicable CHRB detention stall sign on the horse's stall at the off-site stabling facility and detention webbing on the stall at Santa Anita Park that the horse will occupy prior to the race no later than 4:30 am of race day. Notwithstanding the generality of the foregoing, if LATC personnel announce an earlier time for posting the CHRB detention stall sign for any particular race day, all trainers shall be required to post the applicable CHRB detention stall sign at such earlier time. All horses that are stabled at an off-site stabling facility must arrive at Santa Anita Park no later than five (5) hours prior to post time of the race for which it is entered, but no later than 10:00am of the day of the race.

10. Regardless of the time of arrival at Santa Anita Park, if the horse is not stabled at Santa Anita Park, LATC security officers which are assigned to the gate(s) through which horses arrive from other locations shall maintain a log depicting the horse's name, time of arrival, scheduled race number and post time. In the event that a horse arrives less than five (5) hours prior to the scheduled post time for its race, the security officer shall notify the Stewards and racing secretary of the late arrival.

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Exhibit B

Medication Administration Protocol

1. Furosemide Veterinarians highlight their assigned horses on treatment sheet.

2. The furosemide coordinator , furosemide veterinarians, and furosemide technicians shall review treatment assignments by performing a roll call of each horse in each race to verity that:

   a. All furosemide eligible horses are assigned to a veterinarian or technician.

   b. Only one furosemide veterinarian or technician is assigned to each horse.

   c. Furosemide ineligible horses are not assigned for furosemide treatment.

   d. Scratches, medication status changes, and stall assignments changes are accurately recorded by all.

3. Furosemide shall be administered only after: a) the trainer, owner, or the owner's veterinarian has consulted with the furosemide veterinarian regarding the condition of the horse, and b) the furosemide veterinarian has examined the horse sufficiently to establish a veterinary-client-patient relationship in accordance with 16 CCR 2032.1.

4. Furosemide administration shall be performed in the horses' stalls between 4½ to 4 hours prior to the published post time for the race in which the horse is entered. Veterinarians, or technicians, are not to administer furosemide after the 4 hour deadline unless authorized by the Stewards.

5. If a horse is not in its assigned barn/stall when treatment is attempted, the veterinarian, or technician, is to promptly notify the furosemide coordinator who shall contact the Stewards (to have them determine the location of the horse) and then advise the veterinarian, or technician, of the horses' status / location.

6. If no attendant is present, the horse will not be treated. The veterinarian, or technician, will radio the furosemide coordinator who shall notify the Stewards and request instruction.

7. Administration of the medicine.

   a. The furosemide veterinarian, or technician, shall:

      i. Advise the attendant that he/she is present to administer furosemide and state the horse's name and race number.

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ii. Notify the furosemide coordinator (via telephone or radio) that he/she is preparing to treat the horse by stating the race number, horse's program number, and the horse's name. If all information is correct, the furosemide coordinator shall respond with an affirmation for the veterinarian, or technician, to proceed. If any information is not correct, the furosemide coordinator shall notify the Stewards and inform the veterinarian, or technician, of the Stewards instructions.

iii. Confirm the horse's identity by microchip. If the microchip cannot be located, the furosemide veterinarian, or technician shall use the horse's physical description (as provided in the InCompass printout) to verify its identity. The furosemide veterinarian, or technician, shall notify the furosemide coordinator and a note will be made on the Horse ID sheet.

**If the identity of a horse cannot be verified, the veterinarian, or technician, shall notify the furosemide coordinator who shall notify the Stewards and wait for further instruction.

b. Trainers are required to have an attendant present when a horse is administered race day furosemide to:

i. Catch and hold the horse.

ii. Assist in identifying the horse through physical description or microchip reader.

iii. Assist, upon the instruction of the furosemide veterinarian, or technician, with the administration of the furosemide.

iv. Perform any additional functions necessary and related to the administration of the race day furosemide.

c. A horse registered to be administered furosemide shall receive 250 mg of furosemide intravenously unless an alternative dose of not less than 150 mg and not more than 250 mg has been requested after consultation between the trainer, owner, or owner's veterinarian, and the furosemide veterinarian.

d. To administer the medication the furosemide veterinarian, or technician, shall:

i. At the discretion of the administering veterinarian, or technician, use alcohol swabs to assist in visualization of the jugular vein.

ii. The veterinarian, or technician, requests the attendant to elevate the horse's head to position it so that the jugular vein is accessible and easily visualized.

iii. The injection site is the proximal third of the left jugular vein, but distal to Viborg's triangle. Right sided administration may be performed if warranted by

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condition of the left vein or at the request of the trainer. Right sided administration is to be noted on the Horse Identification Program.

iv. The veterinarian occludes and visualized the jugular vein, directs the needle cranially and aspirated to verify needle placement. Aspiration is repeated as necessary to confirm correct needle placement.

**In the event of an adverse reaction or other emergency related to the administration of furosemide, the furosemide veterinarian, or technician, who administered the furosemide shall attend the horse until the arrival of the owner's veterinarian.

8. After the medicine has been administered, the furosemide veterinarian, or technician, shall:

a. Notify the official veterinarian of the treatment of the horse. Such notification shall be made on the applicable CHRB form and given no later than two hours prior to post time of the race for which the horse is entered.

b. Comply with all record keeping requirements of 16 CCR 2032.3.

c. Complete recording of information on the Horse Identification Program with:

i. Time of administration.

ii. Barn/stall (if not previously noted).

iii. Furosemide dose.

iv. Attendant's California CHRB license number or Stable Badge number. If the attendant has no form of photo identification, the veterinarian will inform the furosemide coordinator who will notify the Stewards.

d. Secure the attendant's signature on the Horse Identification Program.

e. All parties present during the administration of furosemide shall certify in writing that they have witnessed the furosemide administration by signing the applicable CHRB form.

f. A summary of events shall be written by the administering veterinarian, or technician, and provided to the Racing Secretary.

24. CERTIFICATION BY APPLICANT

I hereby certify under penalty of perjury that I have examined this application, that all of the foregoing statements in this application are true and correct, and that I am authorized by the association to attest to this application on its behalf.

X 

Signature

Nate Newby	Senior Vice-President/ GM	9/17/2026
Print Name	Print Title	Date

ADDENDUM
Background and Ownership Information

FULL DISCLOSURE: By authority of sections 19440 and 19480 of the California Business and Professions Code, Chapter 4, Division 8, Horse Racing Law, and in order to allow an evaluation of the competency, integrity, and character of potential racetrack operator, contractor, subcontractor and concessionaire licensees of the California Horse Racing Board (CHRB), any applicant for such a license shall comply with the provisions set forth below. Where applicable, supply the requested information and submit with your application documents. (If necessary, attach additional pages showing the corresponding numbers for the questions you are answering.) If a question does not apply to you, so state with "N/A".

NOTE: All information contained in this Addendum may be disclosed pursuant to the California Public Records Act.

I. BACKGROUND INFORMATION

A. PERSONAL INFORMATION - Application documents must include for each individual who is a director, officer, or partner in the application, or an owner of an interest in the applicant of 5% or more:
   1. Full name and any previous names or aliases;
   2. date of birth;
   3. physical description;
   4. business address and telephone number; and
   5. disclosure of employment, education and military history for the past 20 years or since the age of 18.

B. PERSONAL HISTORY - Application documents must include a completed Personal History Record, CHRB-25A, for each individual named in Addendum Section I.A.

C. RELATIONSHIP - The application documents must state, for each individual providing information under Addendum Section I.A., whether the individual is related to a member or an employee of the CHRB. A half-relationship or step-relationship is considered to be a familial relationship.

D. CORPORATIONS - If the applicant is a corporation, the application documents must state:
   1. The state in which the applicant is incorporated; and
   2. name and address of the applicant's agent for service of process in California.

E. INDICTMENTS OR CONVICTIONS - If the applicant is a corporation, the application documents must include a statement disclosing whether the corporation is presently or has ever been indicted or convicted of a criminal offense, e.g., felony or misdemeanor.

F. PENDING LEGAL PROCEEDINGS - An applicant for a license to operate a racetrack must describe any pending legal proceedings of $250,000 or more:

1. To which the applicant, a director, officer, or partner of the applicant, or an individual who owns an interest in the applicant of 5% or more is a party; or
2. that involves property owned by the applicant, a director, officer, or partner of the applicant, an individual who owns an interest in the applicant of 5% or more, or a related entity identified under Addendum Section I.
3. Applicant must state the name of the court or agency before which the proceeding is or was pending, the case number, date the proceeding was instituted, and the names of the principal parties to the proceeding.

II. OWNERSHIP

A. IDENTIFICATION AND LOCATION - The application documents must include:
   1. All names used by the applicant; and
   2. name of the agent and the address and telephone number of the office of the applicant for service of process in California.

B. BUSINESS STRUCTURE - The application documents must describe the applicant's business structure and include an organizational chart.

C. ORGANIZERS - If the applicant is not an individual and was organized less than five years before the date on which the application documents are submitted to the CHRB, the application documents must state:
   1. Name of each individual who was an organizer or promoter of the applicant;
   2. nature and amount of assets, services, or other consideration contributed to the applicant by an organizer or promoter of the applicant; and
   3. nature and amount of anything of value given by the applicant to an organizer or promoter of the applicant.

D. ORGANIZATIONAL DOCUMENTS
   1. If the applicant is a corporation, the application documents must include:
      a. Statement of when and in what state the corporation was organized;
      b. certified copy of the articles of incorporation and bylaws of the applicant;
      c. statement and documentation of whether the corporation has been reorganized or reincorporated during the five-year period preceding the date on which the application documents are submitted to the CHRB; and
      d. statement and documentation of whether the corporation has filed restated articles of incorporation.
   2. If the applicant is an unincorporated business association, the application documents must include:
      a. Certified copy of each organizational document for the applicant, including any partnership agreement; and
      b. description of any oral agreements involving the organization of the partnership.

E. CAPITOL STOCK

1. If the applicant is authorized to issue capital stock, the application documents must state the classes of stock authorized and the total shares of each class authorized.
2. For each class of stock, applicant must also state:
    a. Par value, if any;
    b. voting rights;
    c. current rate of dividend; and
    d. number of shares outstanding and the market value of each share.
3. Application documents must list the name and address of each person who owns, of record or beneficially, at least 5% of stock. For each person listed under this subsection, the application documents must describe the nature of the person's ownership interest and the person's percentage of the total ownership interest.
4. Application documents must include a certified copy of each voting trust or voting agreement in which at least 5% of the capital stock is held and must state:
    a. Name and address of each stockholder participating in the trust or agreement;
    b. class of stock involved; and total number of shares held by the trust or agreement.

F. DIRECTORS, OFFICERS, AND PARTNERS

1. If the applicant is not an individual, the application documents must include a list of the individuals who are serving or who are designated to serve, during the first year after the date the application documents are submitted to the CHRB, as a director, officer, or partner of the applicant. The list must state for each individual:
    a. Name and business address;
    b. each position or office of the applicant held by the individual;
    c. principal occupation during the five-year period preceding the date on which the application documents are submitted to the CHRB; and
    d. nature and extent of any ownership interest in the applicant.
2. Application documents must include a completed Personal History Record, CHRB-25A, for each individual named under Addendum Section II.F.1.

G. CONTROLLING ENTITY

1. Application documents must state whether another entity exercises or is in a position to exercise control in the management or financial affairs of the applicant. The documents must describe the nature of the relationship between the entity and the applicant and the extent of control exercised by the entity.
2. If a nonindividual entity owns an interest of 5% or more in the applicant, the application documents must include the information required by Addendum Section II.G.1., as it relates to the nonindividual entity.
3. Application documents must include information required by Addendum Section II.G.2., for each nonindividual entity identified in the application documents to the extent necessary to determine the identity of each individual who is an indirect holder of an ownership interest in the applicant.

H. OUTSIDE INTERESTS AND LICENSE HISTORY - Application documents must state whether the applicant or a director, officer, or partner of the applicant

1. Ever held an ownership interest in a licensee of the CHRB; or is currently engaged in the business of racing in another state.