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CALIFORNIA HORSE RACING BOARD



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CHRB NEWS RELEASE

AUGUST 17, 2005

SENATE CONFIRMS SHAPIRO APPOINTMENT

The Senate Rules Committee confirmed by a unanimous 5-0 vote Wednesday the appointment by Governor Arnold Schwarzenegger of Richard B. Shapiro to the California Horse Racing Board for a term that expires July 26, 2008.

Since being appointed to the Board last October, Shapiro has been extremely active in the regulation of the California horse-racing industry and sits on some of the Board's most influential committees, including those dealing with security and licensing, medication, and the allocation of racing dates.

Shapiro, who in 1996 founded Winco Asset Management, a Calabasas-based real estate development and asset management company, has a long association with California horse racing. His grandfather, L.K. Shapiro, formed Western Harness Racing. His father, Marvin J. Shapiro, was responsible for legislation that legalized night horse racing in California. And Shapiro himself served as president of Western Harness in the early 1980s.

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