

1010 Hurley Way, Suite 300
Sacramento, CA 95825
(916) 263-6000
Fax (916) 263-6042

CALIFORNIA HORSE RACING BOARD



Los Alamitos Race Course
4961 E. Katella Avenue
Los Alamitos, CA 90720

Contact: Mike Marten
(714) 820-2748
Cell: (714) 240-1870
Fax (714) 821-6232

CHRB ADVISORY

AUGUST 29, 2006

The California Horse Racing Board has completed its review of allegations made by Michael Power/CTBA BoardWatch against the California Thoroughbred Breeders Association relating to its use of administrative funds. After reviewing CTBA financial statements and receiving an interpretation of the law from the State Attorney General's Office, the CHRB found no irregularities and determined the CTBA is in full compliance with the law.

#