

CALIFORNIA HORSE RACING BOARD  
1010 HURLEY WAY, SUITE 300  
SACRAMENTO, CA 95825



**REPORT OF THE BOARD OF STEWARDS  
HOLLYWOOD PARK RACING ASSOCIATION**

Hollywood Park

**To the California Horse Racing Board**

Honorable Edmund G. Brown Jr. Governor  
Honorable Keith Brackpool, Chairman  
Honorable David Israel, Vice-Chairman  
Honorable Jesse H. Choper, Member  
Honorable Bo Derek, Member  
Honorable John C. Harris, Member  
Honorable Jerome S. Moss, Member  
Honorable Richard A. Rosenberg, Member  
Kirk E. Breed, Executive Director

**Week 11-For the period: Sunday, June 26, 2011, through Sunday, July 3, 2011.**

**SUNDAY**  
06/26/11<sup>1</sup>

**DISQUALIFICATION AND PURSE REDISTRIBUTION**

The following ruling was published pursuant to the protest hearing held yesterday and described in last week's minutes:

**HRTH #061**

Pursuant to California Horse Racing Board rule #1750 (Stewards to Make Inquiry), a hearing was held with respect to a protest regarding the eligibility of the horse "Doc Can Dance", the winner of the seventh race at Hollywood park on June 10, 2011. Following that hearing, it is the decision of the Board of Stewards that the protest is valid and that "Doc Can Dance" was, in fact, not eligible under the conditions of the race. Therefore, under the provisions of the California Horse Racing Board rule #1592 (Ineligible Horse to be Disqualified), "Doc Can Dance" is disqualified from all purse monies earned in said race and is deemed unplaced.

The revised order of finish is as follows:

1st	Preferred Behavior
2 <sup>nd</sup>	Uncle Greg
3 <sup>rd</sup>	Lewdawg N Paradise
4 <sup>th</sup>	Starcatter
5 <sup>th</sup>	Warren's Warehouse

All records are ordered changed to reflect this ruling. In accordance with California Horse Racing Board rule #1956 (Race Declared Official) neither pari-mutuel payoffs nor the distribution of any pari-mutuel pool shall be affected.

06/26/11<sup>2</sup>

**BYRNE RULING**

Owner KELLY BYRNE was reinstated in the following ruling when we received evidence that he had satisfied his financial obligation:

**HRTH #063**

Owner **KELLY MICHAEL BYRNE**, having satisfied the provisions of California Horse Racing Board rule #1876 (Financial Responsibility), is restored to good standing. Ruling #068, issued at Los Angeles Turf Club on March 12, 2011, is set aside.

06/26/11<sup>3</sup>

**KIRK RULING**

Owner KEVIN KIRK who had been suspended pursuant to a felony conviction was restored to good standing when he provided evidence that the conviction had been dismissed:

**HRTH #062**

Owner **KEVIN KIRK**, having his felony conviction dismissed, is restored to good standing and is eligible to be licensed. Ruling #HRTH 018, issued at Hollywood Park on May 5, 2011, is set aside.

06/26/11<sup>4</sup>

**INQUIRY/NO CHANGE**

Following the running of the first race, we posted the inquiry sign to examine the start, of #1 River Echo, who left the gate awkwardly and slowly. Films revealed that the gates opened properly and the assistant starter released the gelding on time, but that jockey Victor Espinoza was a little off balance, leading to the poor start. After speaking with Mr. Espinoza and the starter, we unanimously voted to make no change the original order of finish.

06/26/11<sup>5</sup>

**DECLARATIONS, CHANGES AND REFUNDS**

1 <sup>st</sup> Race	#4 Exclamation (GB) – Claimed – J. Mullins, trainer #6 Rummysecret War – Claimed – M. Mitchell, trainer Refund \$551.00
2 <sup>nd</sup> Race	#8 Dancing Prince – Veterinarian scratch, sick – Dr. Beck Refund \$611.82
3 <sup>rd</sup> Race	#5 Linda Lou – Veterinarian scratch, injured – Dr. Bailey Refund \$1,366.04
4 <sup>th</sup> Race	#1 Just Heat – Claimed – J. Carava, trainer #3 Luv Dragon – Claimed – D. O'Neill, trainer
5 <sup>th</sup> Race	No changes; Refund \$64.30
6 <sup>th</sup> Race	#5 Judge Joan – Claimed – D. O'Neill, trainer #6 Stormy Linda—Claimed – R. Diodoro, trainer Refund \$75.00
7 <sup>th</sup> Race	#4 Royal F J – Claimed – J. Carava, trainer #7 Achack (IRE) – Claimed – J. Hollendorfer, trainer Refund \$515.50

8<sup>th</sup> Race #6 Streamline Baby – Stewards' scratch, stake  
#2 First Settler – Stewards' scratch, dropped jock, ran off  
Refund \$157,632.09; Minus Pool \$37.92

06/26/11<sup>6</sup>

**DAILY ATTENDANCE & HANDLE**

On track	4,172	\$1,091,454.10
Satellites	7,295	\$2,706,182.20
TVG/Xpress/Youbet	n/a	\$813,880.70
Out –of-State	n/a	\$3,860,616.85
Total	11,467	\$8,472,133.85

**THURSDAY**

06/30/11<sup>1</sup>

**BELL WARNING**

Trainer T. RAY BELL contacted this Board by telephone in order to discuss case number 11HP0064 which was a complaint filed by the CHRB alleging that one of his runners was late to the receiving barn prior to its race. Based on Mr. Bell's record, he was issued a warning.

06/30/11<sup>2</sup>

**LOPEZ WARNING**

Trainer JUAN CARLOS LOPEZ contacted this Board by telephone in order to discuss case number 11HP0061 which was a complaint filed by the CHRB alleging that one of his runners was late to the receiving barn prior to its race. Based on Mr. Lopez's record, he was issued a warning.

06/30/11<sup>3</sup>

**FILM REVIEW**

Jockey JOE TALAMO came to the office this morning to review his ride in the eighth race on Sunday (Beverly Hills Handicap). His horse crossed over in front of #4 Cozi Rosie, causing that horse to clip heels shortly after the start. Films revealed that while Mr. Talamo did hustle his horse out of the gate, but when it became clear that he was drifting in too far, he quickly corrected the action. Frankly, we believed that his effort was a good one and therefore no action was appropriate.

06/30/11<sup>4</sup>

**GLOVER HEARING AND RULING**

Owner RONALD GLOVER came to the office in a formal hearing (case number 11HP050) to answer the complaint filed by the CHRB alleging falsification of a license application. Bill Westermann presented the case for the CHRB which revealed that Mr. Glover had failed to note past felony convictions in an application that he filled out in the category of owner. Evidence showed that he had filled out the application correctly in the past, that the convictions were old enough that they were non-disqualifying and that there didn't seem to be any intent to mislead the CHRB. We therefore issued a fine, required Mr. Glover to submit to a drug test, sign a testing agreement and resubmit the corrected application in the following ruling:

**HRTH #064**

Owner **RONALD GLOVER** is fined **ONE HUNDRED DOLLARS (\$100.00)\*** for violation of California Horse Racing Board rule #1489 (c) (Falsification of License Application).

Additionally, Mr. Glover is required to sign a testing agreement with the California Horse Racing Board.

06/30/11<sup>5</sup>

**DECLARATIONS, CHANGES AND REFUNDS**

1<sup>st</sup> Race No changes; Refund \$250.00; Minus Pool \$2,318.79  
2<sup>nd</sup> Race No changes; Refund \$374.02;  
3<sup>rd</sup> Race #3 Luckarack – Claimed – J. Sadler, trainer  
4<sup>th</sup> Race No changes; Refund \$3.00  
5<sup>th</sup> Race #10 Bronster – Claimed – R. Troeger, trainer  
Refund \$10.20  
6<sup>th</sup> Race No changes; Minus Pool \$8,426.945  
8<sup>th</sup> Race #6 Hey Killer – Late veterinarian scratch, injured in gate – Dr. Stead  
Refund \$40,306.44

06/30/11<sup>6</sup>

**DAILY ATTENDANCE & HANDLE**

On track	2,309	\$660,711.90
Satellites	5,353	\$1,893,743.60
TVG/Xpress/Youbet	n/a	\$620,896.60
Out –of-State	n/a	\$3,542,630.00
Total	7,662	\$6,717,982.10

**FRIDAY**  
07/01/11<sup>1</sup>

**FILM REVIEW**

Jockey CHRISTIAN SANTIAGO REYES came to the office this morning to discuss several issues. First, we examined his ride in the third race last Friday in which we believed that he was too aggressive with his whip. Films revealed that his horse had dropped back to last and when he struck the horse eight times in rapid succession around the five sixteenth's pole. He used his whip again in the stretch despite being many lengths last. Mr. Reyes explained that he wanted to make sure his trainer knew that he was trying. We told him that that was not even close to a valid excuse. Second, we reviewed his ride in the sixth race on June 26, in which we believed that he crossed over in front of the field too quickly after leaving the starting gate. After reviewing the video, he agreed. Lastly, we admonished him for his tardiness to the jockeys' room yesterday. Based on the aforementioned whipping incident, we issued the following ruling:

**HRTH #065**

Jockey **CHRISTIAN SANTIAGO REYES** is fined **FIVE HUNDRED DOLLARS (\$500.00)\*** for violation of California Horse Racing Board rule #1688 (Use of Whips-persistently whipping while the horse is not responding) during the running of the third race at Hollywood Park on June 24, 2011.

07/01/11<sup>2</sup>

**CHATLOS RULING**

Trainer DON CHATLOS appeared in the office this morning when the CHRFB investigative staff informed him that he had been suspended for failure to appear. The underlying action involved a financial complaint filed by blacksmith Tom Doolan. One of Mr. Chatlos's owners paid part of the bill and arrangements were made for the remaining portion. The following ruling was therefore issued:

**HRTH #066**

Trainer **DON CHATLOS**, having appeared before the board of Stewards, is restored to good standing. HRTH #017, issued at Hollywood Park on May 5, 2011, is set aside.

07/01/11<sup>3</sup>

**INQUIRY/NO CHANGE**

We posted the inquiry sign following the running of the third race this evening in order to examine an incident in which it appeared that second place finisher #7 Rosehill Dew (IRE) angled in and made contact with sixth place finisher #2 Warren's Flyer as the field straightened out for the stretch run on the turf course. After speaking with both riders, the patrol judges, and reviewing the films, we unanimously voted to make no change to the original order of finish. While we believed that interference did occur, we determined that #2 Warren's Flyer was not cost the opportunity at a better placing.

07/01/11<sup>4</sup>

**DECLARATIONS, CHANGES AND REFUNDS**

1<sup>st</sup> Race #1 Startjumpin Marine – Veterinarian scratch, sick – Dr. Jenkins  
#2 Gripsholm Castle – Veterinarian scratch, sick – Dr. Jenkins  
No show wagering. Refund \$6,730.87

2<sup>nd</sup> Race #3 Lulu's Quest – Veterinarian scratch, unsound – Dr. Beck  
#6 Teardrops on Fire – Veterinarian scratch, unsound – Dr. Jenkins  
#8 Beautiful Strike – Veterinarian scratch, injured – Dr. Jenkins  
#7 Savy Smiles – Claimed – H. Bacorn, trainer  
Refund \$13,453.34

5<sup>th</sup> Race #5 Fire Break – Claimed – T. Knight, trainer  
#7 Control Seeker – Claimed – P. Gallagher, trainer  
Refund \$12.00

6<sup>th</sup> Race No changes; Refund \$27.00

7<sup>th</sup> Race #8 Cayanna – Veterinarian scratch, injured – Dr. Stead  
Refund \$341.60

8<sup>th</sup> Race #9 Hotstepper – Claimed – N. Acuna, trainer  
Refund \$98.00

07/07/11<sup>5</sup>

**DAILY ATTENDANCE & HANDLE**

On track	5,058	\$715,230.20
Satellites	5,883	\$1,867,935.50
TVG/Xpress/Youbet	n/a	\$788,804.40
Out –of-State	n/a	\$2,381,185.40
Total	10,941	\$5,753,155.50

**SATURDAY**

07/02/11<sup>1</sup>

**FILM REVIEW**

Jockey BRICE BLANC came to the office as directed to review his ride in the third race yesterday. Mr. Blanc was candid in that he said he made a move to the inside and his mount got away from him for a stride before he corrected the quick move. To make matters worse, the horse with whom he interfered has a history of acting badly in tight quarters. The majority believed that the quickness of the move and Mr. Blanc's clean record should spare him suspension days. Steward Chaney believed that three suspension days were appropriate.

Apprentice jockey ESWAN FLORES came to the office this morning to review his first ride in last night's last race and to review expectations for his joining the local colony. We explained the idea of getting in or and getting out when entering the turn. We also wanted to review his ride in the stretch as well. Lastly, we explained our rules and expectations of all riders, as well as those involving apprentices.

07/02/11<sup>2</sup>

### **MILLER RULING**

Pursuant to the formal hearing held on June 4, 2011 and after taking into account two mitigating factors (first time starter and accurate veterinarian confidential) trainer PETER MILLER was issued the following ruling:

#### **HRTH #067**

Trainer **PETER MILLER** is fined **SEVEN HUNDRED AND FIFTY DOLLARS (\$750.00)\*** for failure to properly report the gelding of the horse "ALL SQUARED AWAY", which ran in the eighth race at Hollywood Park on May 5, 2011. This constitutes a violation of California Horse Racing Board rule #1865 (Altering of Sex of Horse).

07/02/11<sup>3</sup>

### **RACE DELAY/GATE INCIDENT**

As the field was loading into the starting gate for the seventh race, #1 Goodbye Charlie, ridden by Christian Santiago-Reyes became very fractious, broke through the gate and injured the assistant starter in the process. Fortunately, starter Gary Brinson made a clever move to catch the horse before it ran off without a jockey. Unfortunately (depending on one's perspective) this race was part of TVG's all access program and the starter was fitted with a microphone. The assistant starter needed to be transported to first aid and therefore there was a delay before the start while the second ambulance made its way to the track. The horse was scratched, the rest of the field was loaded and the race was run without incident. We did receive a couple of phone calls from patrons who had witnessed the incident on TVG and felt that the starter had used coarse language against the horse and thought that the starter had abused the horse. We subsequently obtained a DVD of the incident, viewed it and it is our opinion that there was no inappropriate activity on the part of the starter. In fact, the television is riveting and we believe a credit to everyone involved—a textbook example of how emergent, unexpected situations should be handled. The executive producer of TVG maintained that although they would prefer swearing not occur on the network, it does not violate any FCC provisions and they would be happy to address patrons who were upset. As for the horse abuse allegation, the starter does push or slap the horse with an open hand in order to get the horse to turn right, something the horse clearly does not want to do. This is standard action with anyone who has ever worked with large animals. Nevertheless, the incident is being followed up with a CHRB investigation.

07/02/11<sup>4</sup>

### **DECLARATIONS, CHANGES AND REFUNDS**

1 <sup>st</sup> Race	#4 Lamm – Claimed – M. Puype, trainer #6 Coe Cachoo – Claimed – B. Heap, trainer Refund \$28.00
2 <sup>nd</sup> Race	No changes; Refund \$5.00
3 <sup>rd</sup> Race	#4 My Last Tycoon – Veterinarian scratch, unsound – Dr. Beck

Refund \$370.90  
 4<sup>th</sup> Race #9 Duda Ten – Claimed – S. Knapp, trainer  
 Refund \$56.00  
 5<sup>th</sup> Race #1 Sky Thrill – Claimed – B. Koriner, trainer  
 #7 Mark of a Warrior – Claimed – J. Bonde, trainer  
 Refund \$185.00  
 6<sup>th</sup> Race #4 Ashtar (CHI) – Stewards' scratch, stake  
 Refund \$3,282.10  
 7<sup>th</sup> Race #1a Laser Rocket – Stewards' scratch, also eligible  
 #1 Goodbye Charlie – Late veterinarian scratch, injured – Dr. Stead  
 Refund \$150,416.06  
 8<sup>th</sup> Race #3 Euroglide – pulled up three eighths (turf), vanned off, tendon?  
 (P. Eurlon, trainer)  
 #6 Summer Movie – pulled up past wire (turf), vanned off  
 tendon? (A. Sherman, trainer)  
 Refund \$2.00  
 9<sup>th</sup> Race No changes; Refund \$4.00  
 10<sup>th</sup> Race No changes; Refund \$192.40

07/02/11<sup>5</sup>

**DAILY ATTENDANCE & HANDLE**

On track	4,726	\$1,520,854.40
Satellites	8,696	\$3,563,754.40
TVG/Xpress/Youbet	n/a	\$1,278,904.50
Out –of-State	n/a	\$5,671,782.88
Total	13,422	\$12,035,296.18

**SUNDAY**  
 07/03/11<sup>1</sup>

**MERCADO DISMISSAL**

Case number 11HP0065, which was a financial complaint filed by trainer Doug O'Neill against his owner Alejandro Mercado for unpaid training fees, was dismissed when the two parties came to an agreement and signed a contract memorializing its terms.

07/03/11<sup>2</sup>

**WARREN DISMISSAL**

Case number 11HP0014, which was a financial complaint filed by exercise rider Tim Reavey against his employer, trainer Donald Warren, for unpaid wages, was dismissed when the wages were paid.

07/03/11<sup>3</sup>

**FILM REVIEW**

Jockey CHRISTIAN SANTIAGO REYES came to the office this morning to review the fourth race yesterday in which he drove up into a spot around the turn that created some difficulty for the horses to his outside. We explained that he must be more careful and he agreed.

Jockey PATRICK VALENZUELA came to the office for the incident described above. Mr. Valenzuela also acknowledged his role and agreed to give the horses to his inside more room.

07/03/11<sup>4</sup>

**DECLARATIONS, CHANGES AND REFUNDS**

1<sup>st</sup> Race #5 Blue Grass Music – Claimed -- J. Sadler, trainer

2<sup>nd</sup> Race Refund \$146.00; Minus Pool \$695.97  
 #7 Yankee Dan – Veterinarian scratch, sick – Dr. Beck  
 Refund \$653.70; Minus Pool \$4,621.07  
 3<sup>rd</sup> Race #3 Queenie Marini – Late stewards' scratch, dropped jockey and ran off  
 Refund \$50,764.81  
 4<sup>th</sup> Race #3 Judicious – Claimed –  
 #5 Dance Little Angel – Claimed – C. Lewis , trainer  
 5<sup>th</sup> Race No changes; Refund \$34.00  
 6<sup>th</sup> Race #2 Tale Be Told – Rider change – D. Flores for M. Pedroza (sick)  
 #5 Truco Latino – bolted on turn, pulled up. Refund \$24.00  
 7<sup>th</sup> Race #2 Way Too Much – Veterinarian scratch, injured – Dr. Stead  
 #3 Racketeer – Claimed – L. Mikus, trainer  
 #5 Concerto's Thunder – Claimed – C. Dominguez, trainer  
 #7 Adriatic Moon – Claimed – D. Pederson, trainer  
 Refund \$501.30  
 9<sup>th</sup> Race #7 Gold in Excess – Rider change – E. Maldonado for M. Pedroza

07/03/11<sup>5</sup>

**DAILY ATTENDANCE & HANDLE**

On track	4,114	\$1,145,224.70
Satellites	7,507	\$2,657,815.40
TVG/Xpress/Youbet	n/a	\$1,013,073.70
Out –of-State	n/a	\$4,678,459.81
Total	11,621	\$9,494,573.61

**SUMMARY**

	Sun 06/26	Thur. 06/30	Fri 07/01	Sat 07/02	Sun 07/03	Week	Meet
Inquiries	1	0	1	0	0	2	17
Disqualifications	0	0	0	0	0	0	2
Rulings	3	1	2	1	0	7	67
Refunds	7	5	6	10	6	34	190
Accidents	0	0	0	0	0	0	3
Claims	7	2	4	5	6	24	160
Cal-Bred Races	1	0	0	2	2	5	59

**VETERINARIAN REPORT** - WEEK OF 06/20/11 – 06/26/11

Horses on Vet List 16  
 Horses off Vet List 16  
 Shock Wave Therapy 29  
 Deceased 2  
 Medication 0

Respectfully submitted,

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C. Scott Chaney, Steward

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Tom Ward, Steward

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Kim Sawyer, Steward

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Luis Jauregui, Safety Steward

**SUNDAY, JUNE 26, 2011 through SATURDAY, JULY 2, 2011**

**WEEKLY ATTENDANCE & HANDLE FOR SATELLITE FACILITIES**

<b>BARONA</b>	<b>1,061</b>	<b>\$297,445.00</b>
<b>CABAZON</b>	<b>800</b>	<b>\$191,953.60</b>
<b>COMMERCE</b>	<b>1,270</b>	<b>\$426,942.70</b>
<b>FAIRPLEX</b>	<b>2,880</b>	<b>\$1,089,133.90</b>
<b>LAKE PERRIS</b>	<b>849</b>	<b>\$214,827.20</b>
<b>LANCASTER</b>	<b>785</b>	<b>\$240,263.00</b>
<b>LOS ALAMITOS</b>	<b>6,052</b>	<b>\$1,888,259.40</b>
<b>SAN CLEMENTE</b>	<b>724</b>	<b>\$165,980.39</b>
<b>SAN BERNARDINO</b>	<b>1,647</b>	<b>\$390,025.00</b>
<b>SANTA ANITA</b>	<b>6,562</b>	<b>\$2,382,773.60</b>
<b>SANTA BARBARA</b>	<b>0</b>	<b>0.00</b>
<b>SANTA MARIA</b>	<b>240</b>	<b>\$77,107.60</b>
<b>SHALIMAR</b>	<b>351</b>	<b>\$58,506.40</b>
<b>SURFSIDE</b>	<b>2,571</b>	<b>\$790,580.90</b>
<b>SYCUAN</b>	<b>502</b>	<b>\$107,939.50</b>
<b>VENTURA</b>	<b>1,182</b>	<b>\$403,553.80</b>
<b>VICTORVILLE</b>	<b>445</b>	<b>\$91,113.00</b>
<b>VIEJAS</b>	<b>871</b>	<b>\$205,509.40</b>
<b><u>SATELLITE TOTAL</u></b>	<b><u>28,792</u></b>	<b><u>\$9,021,914.30</u></b>
<b>NO. CALIFORNIA</b>	<b>N/A</b>	<b>\$1,490,617.60</b>
<b>OUT-OF-STATE</b>	<b>N/A</b>	<b>\$13,424,199.63</b>
<b>ON-TRACK</b>	<b>16,701</b>	<b>\$4,118,120.30</b>
<b><u>TOTAL</u></b>	<b><u>45,493</u></b>	<b><u>\$28,054,851.83</u></b>

SUNDAY, JULY 3, 2011

**WEEKLY ATTENDANCE & HANDLE FOR SATELLITE FACILITIES**

<b>BARONA</b>	<b>247</b>	<b>\$67,487.80</b>
<b>CABAZON</b>	<b>270</b>	<b>\$59,269.80</b>
<b>COMMERCE</b>	<b>310</b>	<b>\$119,146.60</b>
<b>FAIRPLEX</b>	<b>689</b>	<b>\$192,412.00</b>
<b>LAKE PERRIS</b>	<b>218</b>	<b>\$68,142.20</b>
<b>LANCASTER</b>	<b>220</b>	<b>\$69,452.80</b>
<b>LOS ALAMITOS</b>	<b>1,573</b>	<b>\$435,140.50</b>
<b>SAN CLEMENTE</b>	<b>166</b>	<b>\$45,425.20</b>
<b>SAN BERNARDINO</b>	<b>368</b>	<b>\$86,286.50</b>
<b>SANTA ANITA</b>	<b>1,964</b>	<b>\$660,964.60</b>
<b>SANTA BARBARA</b>	<b>0</b>	<b>0.00</b>
<b>SANTA MARIA</b>	<b>68</b>	<b>\$25,750.70</b>
<b>SHALIMAR</b>	<b>88</b>	<b>\$16,551.10</b>
<b>SURFSIDE</b>	<b>626</b>	<b>\$144,271.00</b>
<b>SYCUAN</b>	<b>133</b>	<b>\$37,333.60</b>
<b>VENTURA</b>	<b>226</b>	<b>\$79,281.20</b>
<b>VICTORVILLE</b>	<b>127</b>	<b>\$23,092.70</b>
<b>VIEJAS</b>	<b>214</b>	<b>\$51,367.30</b>
<b><u>SATELLITE TOTAL</u></b>	<b><u>7,507</u></b>	<b><u>\$2,181,375.60</u></b>
<b>NO. CALIFORNIA</b>	<b>N/A</b>	<b>\$476,439.80</b>
<b>OUT-OF-STATE</b>	<b>N/A</b>	<b>\$4,122,200.41</b>
<b>ON-TRACK</b>	<b>4,114</b>	<b>\$1,145,224.70</b>
<b><u>TOTAL</u></b>	<b><u>11,621</u></b>	<b><u>\$7,925,240.51</u></b>