

CALIFORNIA HORSE RACING BOARD
1010 HURLEY WAY, SUITE 300
SACRAMENTO, CA 95825
(916) 263-6000
FAX (916) 263-6042



NOTICE OF SPECIAL MEETING

Notice is hereby given that a special meeting of the **California Horse Racing Board** will be held on **Friday, March 6, 2009**, commencing at **10:30 a.m.** in the **Baldwin Terrace Room** at the **Santa Anita Park Race Track, 285 West Huntington Drive, Arcadia, California**.

This special meeting is being held to consider the existing applications/race meet licenses of the Los Angeles Turf Club and Pacific Racing Association wherein the two entities seek to update their present financial affairs as further detailed in the agenda below, the existing application/Advance Deposit Wagering license of XpressBet Inc., wherein the licensee seeks to update its present financial affairs as further detailed in the agenda below, and is authorized by Government Code section 11125.4, subdivision (a)(6).

AGENDA

Public Session:

1. Discussion and action by the Board regarding **the race meet licenses and the Advance Deposit Wagering license granted to Los Angeles Turf Club, Inc., operating at Santa Anita Park and Pacific Racing Association, operating at Golden Gate Fields and XpressBet Inc. respectively, in light of the imminent filing for bankruptcy protection by licensees' parent company, Magna Entertainment Corporation.**
2. Discussion and action by the Board regarding **assurances from licensees Los Angeles Turf Club, Inc., Pacific Racing Association and XpressBet Inc. that the wagering public and horse racing industry participants are financially protected in the event the licensees parent company, Magna Entertainment Corporation, files for protection under federal bankruptcy laws.**
3. Discussion and action by the Board regarding **contingency plans in the event Magna Entertainment Corporation is unable to secure "Debtor in Possession Financing", including substitute race meet operators should licensees Los Angeles Turf Club, Inc., and Pacific Racing Association cease operations and Advance Deposit Wagering operations of XpressBet Inc. be suspended.**
4. **Public Comment:** Persons addressing the Board under this item will be restricted to **three (3) minutes** for their presentation.

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Additional information regarding this meeting may be obtained from Jacqueline Wagner at the CHRB Administrative Office, 1010 Hurley Way, Suite 300, Sacramento, CA 95825; telephone (916) 263-6000; fax (916) 263-6042. A copy of this notice can be located on the CHRB website at www.chrb.ca.gov. *Information for requesting disability related accommodation for persons with a disability who require aids or services in order to participate in this public meeting, should contact Jacqueline Wagner.

CALIFORNIA HORSE RACING BOARD

John C. Harris, Chairman
David Israel, Vice Chairman
John Andreini, Member
Jesse H. Choper, Member
Bo Derek, Member
Jerry Moss, Member
Kirk E. Breed, Executive Director

Date of Notice: March 4, 2009